Annual Comprehensive Financial Report

Fiscal year ended December 31, 2021

CITY OF Vancouver WASHINGTON

Guide for Comment Colors

FINANCIAL & MANAGEMENT SERVICES

Natasha Ramras, CFO

Report Prepared By:

Accounting Staff

ACCOUNTING MANAGER
Cyndi Turner

Anna Diaz
Joshua Francis
Erin Jacobson
LaVonne Steiner-Weigel

Other Staff

TREASURY MANAGER
Carrie Lewellen

Michael Conjugacion

City of Vancouver
Annual Comprehensive Financial Report
December 31, 2021

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_____, 2022

To the Honorable Anne McEnerny-Ogle, Mayor
Members of the City Council
Mr. Eric Holmes, City Manager
Citizens of the City of Vancouver

I am pleased to submit to you the 2021 Comprehensive Annual Financial Report (CAFR) of the City of Vancouver, Washington.

The report consists of management's representations concerning the finances of the City of Vancouver (City). Consequently, management assumes full responsibility for the completeness and reliability of all the information presented within this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient and reliable information for the preparation of the City's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by the Office of the Washington State Auditor in accordance with generally accepted governmental auditing standards. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended December 31, 2021, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the fiscal year ended December 31, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is included in the financial section of this report.

The independent audit of the financial statements of the City was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. The City's Single Audit Report is issued separately and is available upon request.

Another state mandate requires the Office of the Washington State Auditor to perform control testing related to the safeguarding of public resources and additional tests of compliance with state laws and regulations as detailed in *Revised Code of Washington* (RCW) 43.09.260. This statute requires the State Auditor to inquire as to whether the City complied with the laws and the *Constitution of the State of Washington*, its own ordinances and orders, and the requirements of the State Auditor's Office. The City's Accountability report is also available separately upon request.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with that document. The City's MD&A can be found immediately following the report of the independent auditor.

Profile of the Government

The City was incorporated on January 23, 1857. The City sits on the north bank of the Columbia River directly across from Portland, Oregon. The Pacific coast is less than 90 miles to the west. The Cascade Mountain Range rises on the east. Mount St. Helens National Volcanic Monument and Mt. Hood are less than two hours away. The spectacular Columbia River Gorge National Scenic Area lies 30 minutes to the east. Vancouver combines the excitement of a major metropolitan area with small-town charm and abundant recreational opportunities. The City serves a population of over 185,000 and occupies a land area of 51.84 square miles.

The City has operated under the Council-Manager form of government and provides services per its charter adopted February 20, 1952, and last amended by a vote of the people, November 5, 2019. This system empowers the citizens of Vancouver and provides responsive, progressive leadership and a vision for the community. City Council is presided over by the Mayor, who is elected every four years. The six Council Members are elected for four-year terms via City-wide vote. Three Council members are elected during each biennial municipal election. Among its primary duties, the City Council makes laws, sets policies, adopts budgets and oversees a wide-ranging agenda for the community. The City Manager, who is appointed by City Council, heads the administrative branch of City government and directs all City operations, projects and programs.

The City of Vancouver provides a balanced array of services. The City builds and repairs roads, builds and maintains water, sewer and drainage infrastructure, provides fire and police protection services, administers land use policy and takes an active role in Vancouver's commercial and industrial development. The City also designs and maintains Vancouver's many parks and green spaces. The City coordinates recreation activities, fosters neighborhood livability and works to preserve the City's environmental quality and historic legacy. The City is also the fiscal agent for two development authorities, which are reported discretely in the City's financial report and for a Transportation Benefits District. Additional information on separate legal entities can be found in Note 1, Reporting Entity, in the notes to the financial statements.

Accounting and Budgeting Procedures under State Law

Cities and counties of the State of Washington must comply with the Budgeting, Accounting, and Reporting System (BARS) prescribed by the Office of the State Auditor as authorized under RCW 43.09.200 and RCW 43.09.230. State law also provides for annual independent audits by the Office of the State Auditor and requires timely submission of annual financial reports to the state for review. The biennial city budget is controlled at the fund level legally. In practice, the budget is also controlled at the fund-department level in the General Fund. The financial system of the City incorporates a system of financial and administrative controls that ensure the safeguarding of assets and the reliability of financial reports. Consequently, controls are designed to provide reasonable assurance that transactions are executed in accordance with management authorization and recorded in conformity with GAAP. In addition, these controls ensure that accountability over assets and obligations exists, and that sufficient reporting and review exist to provide adequate information for analysis and comparability of data. Internal control is an area of audit by the State Auditor as well, and City management receives and take action based on their recommendations.

The City prepares budgets in accordance with RCW 35.34. To provide directional guidance to the process, the City prepares a multi-year financial forecast of its revenues and expenditures. Biennial budgets (in which calendar year allocations lapse at year-end) are adopted by the City council for all city funds. All increases in total budgeted appropriations of funds are authorized by the City Council through the budget process. Changes in appropriations within a fund may be authorized by the City Manager. All budgets, for management purposes, are accounted for on a line-item basis with control at the spend category grouping. Estimated purchase order amounts are encumbered prior to the release of the order to the vendor. Such encumbrances also serve to provide budgetary control. Open encumbrances lapse at year-end and must be re-appropriated or absorbed in the next year's operating budget.

Information Useful in Assessing the Government's Economic Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City operates.

Local economy

Vancouver is located within a metropolitan area that has a diverse economy with a broad base of manufacturing, high technology, retail, plus governmental and business services. Relatively low development costs and a strong labor force have attracted investments to the City. High technology companies, such as Hewlett-Packard, SEH America, and Kyocera have located in the City over the past twenty years. The role of manufacturing jobs in the economy has been decreasing over time. Recently, large employers in the healthcare business and software development have located within the City, including Peace Health, Banfield and a number of smaller startup companies in the tech sector.

Retail trade in the City historically has been hampered by the sales tax in Washington and the lack of sales tax in Oregon. It is estimated that between 25% and 30% of the City's retail expenditures used to occur in Portland, Oregon. As a result, the City was losing an estimated $10-$15 million per year in uncollected sales taxes. The COVID pandemic seems to have changed this historic trend. Many City residents chose to make purchases on-line and have them delivered to their houses to avoid unnecessary contact with other people. As a result, the City was able to capture a large portion of the sales that that used to be avoided due to the proximity with Oregon. The robust real estate activity led to a spike in construction and remodel – related retail sales and the resulting sales tax. Private construction activity has significantly picked up over the last two years, especially in the multi-family construction sector, school construction in Vancouver was boosted by the successful recent school bond. The auto sales and general retail activity has also been elevated in 2021.

Many people and businesses are relocating to this region for its natural beauty and many recreational opportunities. Vancouver combines the excitement of a major metropolitan area with small-town charm and abundant recreational opportunities. During the pandemic, many people chose to move out of the urban areas to suburban areas. Home prices in Vancouver jumped by an estimated 22% over 2020 home prices.

Long-term financial planning

The City's 2021-2022 Biennial Budget was created during an unprecedented year in which the world-wide COVID-19 pandemic affected the City's operations. During 2021, the City found itself continuing with telework for some departments, adopting safe operating practices for departments that remained open to the public, and following directives from the Governor on business hours of operations, closures, and reopening procedures. Services continued to be provided to residents through online activity. Additionally, social justice issues came to the forefront, and resulted in implementation of various measures pertaining to criminal justice and law enforcement. During 2020-2021, the City started it's first Safe Park program for shelter-less residents with vehicles and has been preparing it's first Stay Safe community opening to accommodate those that did not have places to stay or vehicles. Several additional opportunities are underway to be opened and available early in 2022.

The city has indicated its priority for future planning to include progress towards climate action, public safety and social justice. High priority also has been placed on continued development in strategic redevelopment areas of Vancouver laying the groundwork for revenue enhancement in years to come.

City residents have indicated in the last Community Services Survey that they remain generally satisfied with the quality of life in the City. To maintain this high level of satisfaction, City staff and City Council will continue to focus on service prioritization in light of community priorities while continuing to evaluate expense reductions and explore additional revenue sources in order to put in place a permanent structural solution. The City Manager, under the direction of City Council and pursuant to the City's Financial Policy, has maintained a consistent strategy of restraining on-going costs within existing on-going revenues.

Relevant Financial Policies

In addition to following all laws related to budgeting as outlined by RCW 35, the City has internal financial management policies that are adopted by City Council and reviewed every two years during the budget development process. The policies ensure that the City maintains a healthy financial foundation into the future. The goal of these policies is to promote:

- An extended financial planning horizon to increase awareness of future potential challenges and opportunities.
- Setting aside reserves for contingencies, replacement of capital equipment and facilities, and other similar needs.
- Maintaining the effective buying power of fees and charges and increasing cost recovery where directed to do so.
- Accountability for meeting standards for financial management and efficiency in providing services.
- Planning for the capital needs of the community.
- Maintaining manageable levels of debt while maintaining quality bond ratings.
- Communication to residents and customers on how the community goals are being addressed.

Major Initiatives

Over the last biennium, the City found itself as a major partner during the COVID-19 pandemic by providing city-owned sites as locations for testing and subsequent vaccination locations for the public. As more residents receive vaccinations, the city's focus is now towards recovery efforts for the local economy in the areas of economic development, housing, social equity and inclusion. Approval of major development plans and sale of property for further development continues the city's path forward as a vibrant and attractive location for future employers and a desirable place to live.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Vancouver for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2020. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of a state and local government financial report. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Vancouver has received a Certificate of Achievement for the last 36 years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA. The report includes, where applicable, the implementation of new GASB statements 83, 84, 88, and 90.

The preparation of this report could not have been accomplished without the efficient and dedicated staff of the Financial & Management Services Team. I would also like to express my thanks to the administrators and employees of the City, and the citizens of Vancouver whose continued cooperation, support, and assistance have contributed greatly to the financial stability of the City of Vancouver.

Respectfully submitted,

Cyndi A Turner
Accounting Manager

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Vancouver Washington

For its Annual Comprehensive Financial Report For the Fiscal Year Ended

December 31, 2020

Christopher P. Morrill

Executive Director/CEO

City of Vancouver
Organizational Chart

Anne McEnereny-Ogle
2014-Present

Bart Hansen
2010-Present

Ty Stober
2015-Present

Erik Paulsen
2019-Present

Sarah J. Fox
2020-Present

Diana H. Perez
2022-Present

Kim D. Harless
2022-Present

Vancouver City Council

Elected Officials

As of December 31, 2021

Section 2.01 of the Vancouver City Charter provides for a seven-member Council, including a Mayor, nominated and elected from the city at large. Commencing in the 1971 municipal election, three persons shall be elected to four-year terms as Councilmembers at each biennial municipal election and; provided further, commencing in the 2005 biennial municipal election, one person shall be elected to a four-year term as Mayor.

Elected Officials Serving During 2021

Councilmembers	Expiration of Term
Anne McEnerny-Ogle, Mayor	December 31, 2025
Bart Hansen	December 31, 2023
Ty Stober	December 31, 2023
Erik Paulsen	December 31, 2025
Sarah Fox	December 31, 2023
Diana H. Perez	December 31, 2025
Kim D. Harless	December 31, 2025

City Management Team

(As of December 31, 2021)

Eric Holmes	City Manager
Lon Pluckhahn	Deputy City Manager
Lisa Brandl	Deputy City Manager
Jonathan Young	City Attorney
James McElvain	Police Chief
Brennan Blue	Fire Chief
Jennifer Belknap	Public Works Director
Chad Eiken	Community Economic Development Director
Julie Hannon	Parks and Recreation Director
Natasha Ramras	Chief Financial Officer
Lisa Takach	Human Resources Director
Patrick Gilbride	IT Director
Aaron Lande	Program and Policy Manager
Corinne Weiss – Noteworthy PR	Communications Director, interim

Independent Auditor’s report

Hold for pages 10 – 14

MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis is a narrative overview of the City of Vancouver's (the City's) financial activities for the fiscal year ended December 31, 2021. The information presented here should be read in conjunction with the financial statements, and the related notes to the financial statements. The net increase or decrease in activity since the prior year is shown as a positive or (negative) number respectively.

FINANCIAL HIGHLIGHTS

- City of Vancouver assets plus deferred outflows exceeded its liabilities plus deferred inflows at fiscal yearend (FYE) by over $1.66 billion.
- Net investment in capital assets accounts for 67.2% of the total net position, with a value of $1.12 billion.
- Of the remaining net position, $291.1 million may be used to meet the government's ongoing obligations to citizens and creditors, without legal restrictions.
- The City's total net position showed a net change of $144.6 million in current operations since the prior FYE.
- Total program revenues were $286.6 million, a net change of $18.7 million from the prior FYE. The change is comprised of a $25.2 million change in Charges for Services, Fees, Fines and Forfeitures and a $(6.4) million change in Operating and Capital Grants and Contributions.
- Program expenses were $349.1 million, a net change of $(6.4) million since the prior FYE.
- General revenues, special items, extraordinary items and transfers were $205.8 million, a net change of $23.7 million since the prior FYE.
- The City of Vancouver's governmental funds report a combined ending fund balance of $346.1 million, which was a net change of $67.6 million since the prior FYE. Of that, $179.9 million is unrestricted by external parties or formal commitments - comprised of assigned and unassigned fund balances of $106.0 million for the General Fund and $74.0 million for all other governmental funds.
- The City of Vancouver's total bonded debt was $48.92 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis provides an introduction and overview to the City's basic financial statements. This information will assist users in interpreting the basic statements. We will also provide other financial discussion and analysis of certain plans, projects and trends necessary for understanding the full context of the financial condition of the City.

Basic Financial Statements

The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The financial section of this report also contains required supplementary information, in addition to the basic financial statements.

Government-wide Financial Statements

Government-wide financial statements provide readers with a broad overview of the City of Vancouver's finances in a manner similar to a private-sector business. Functions of the City of Vancouver that are principally supported by taxes and intergovernmental revenues (referred to as "governmental activities") are distinguished from functions that are intended to recover all or a significant portion of their costs through user fees and charges (referred to as "business-type activities").

The governmental activities of the City of Vancouver provide a full range of local government services to the public. Programs include law enforcement and public safety; fire protection; road construction and maintenance; community economic development; parks and recreation; and the issuance of permits and licenses. In addition, other general government activities include neighborhood support, a senior newsletter, and the revitalization of the downtown core area to name a few. The business-type activities of the City of Vancouver include water, sewer, storm water management and control, downtown parking, an airport, solid waste, building inspection, and a tennis center.

The Statement of Net Position presents information on all City of Vancouver's assets, deferred outflows, liabilities and deferred inflows, with the difference being reported as net position. This statement serves a purpose similar to that of the balance sheet of a private-sector business. Over time, increases or decreases in net position may serve as one indicator of whether the financial position of the City is improving or deteriorating. Some other indicators include the condition of the City's infrastructure systems (roads, drainage systems, bridges, etc.), changes in property tax base, and general economic conditions within the City.

The Statement of Activities presents information showing how the government's revenues and expenses impacted net position during 2021. This statement separates program revenue (revenue generated by specific programs through charges for services, grants, and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program). This shows the extent to which each program relies on general revenue for funding. All changes in net position are reported using the accrual basis of accounting which requires that revenues are reported when they are earned and expenses are reported as soon as liabilities are incurred. The City has identified five entities as component units in the government-wide financial statements. Two of these entities will be shown in the government-wide financial statements as discretely presented component unit funds, Vancouver Downtown Redevelopment Authority (DRA) and Vancouver Public Facilities District (PFD). One, Vancouver Transportation Benefit District (TBD) is treated as a blended component unit presented as a special revenue fund. The City Center Redevelopment Authority (CCRA) and the Culture, Arts and Heritage Commission are component units of the City, however they have no activity and are not shown on the statements. The City has a joint venture, Clark Regional Emergency Services Agency (CRESA), and a jointly governed organization, the Council for the Homeless. See Note 11 for additional information on these organizations.

Fund Financial Statements

A fund is a self-balancing grouping of related accounts that is used to maintain control over resources that are segregated for specific activities or objectives. The City of Vancouver, like other state and local governments, uses fund accounting for compliance with finance-related legal requirements. All of the funds of the City of Vancouver fall into one of three categories: governmental funds, proprietary funds, or fiduciary funds. Governmental funds account for most, if not all, of a government's tax-supported activities. Proprietary funds account for a government's business-type activities where all or part of the costs of activities are supported by fees and charges paid directly by those who benefit from the activities. Fiduciary funds account for resources held by the government as a trustee or agent for parties outside of the government. The resources of fiduciary funds cannot be used to support the government's own programs.

Governmental Funds

The Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances present separate columns of financial data for the General Fund, Street Fund, Consolidated Fire Fund, Park Impact Fee Fund and Capital Improvement Fund. These are considered major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental funds financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources available at the end of the fiscal year. Such information is useful in evaluating a government's near-term financing requirements in comparison to near-term resources available.

To get a longer term perspective of financial balances and results of operations, the City presents full accrual information in the government wide financial statements. This gives readers a better understanding of the long-term impact of the government's near-term financing decisions. The Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The City maintains budgetary controls over all city funds at the fund level and in the General Fund, by fund-department level. Budgetary controls ensure compliance with legal provisions embodied in the biennial appropriated budget. Governmental fund budgets are established in accordance with state law, and most are adopted on a fund level. The General Fund budget is adopted on a fund level. Personnel services are budgeted by full-time positions. Budgetary variances are discussed later in this section.

Proprietary Funds

The City has two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water/sewer/drainage utility, solid waste utility, airport, building inspection, parking, and tennis center operations. Internal service funds accumulate and allocate costs among the City's various functions. The City uses internal service funds to account for its facilities replacement, grounds and maintenance activities, rolling stock repair and replacement, computer repair and replacement, self-insurance, administrative services, benefits, health insurance benefits and mail room services.

Those revenues and expenses of internal service funds that are duplicated in other funds are eliminated in the government-wide statements. The remaining balances are allocated and included in the governmental type activities columns. Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail, since both apply the accrual basis of accounting.

In comparing the Proprietary Fund Statement of Net Position to the business-type column on the government-wide Statement of Net Position, the total net position amounts agree, needing no reconciliation. In comparing the total assets and total liabilities between the same two statements, you will notice slightly different amounts. This is because the "Internal balances" line on the government-wide statement combines the "Due from other funds" (assets) and the "Due to other funds" (liabilities) from the proprietary fund statement in a single line in the asset section of the government-wide statement.

The proprietary fund financial statements provide separate information for the Water/Sewer and Parking Services Funds as these are considered major funds. All other enterprise funds are aggregated into a single presentation. Internal Service Funds are also aggregated into a single presentation, but are not included in the totals.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City of Vancouver's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided, and are an integral part of the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City of Vancouver's progress in funding its obligations to the citizenry and its employees. Required supplementary information can be found beginning on page 92 of this report.

The aggregated statements for *nonmajor* governmental and proprietary funds are presented immediately following the required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Analysis of Net Position

As noted earlier, changes in net position may serve as a useful indicator of a government's financial position. The City of Vancouver's net position totals $1,664,033,125 at December 31, 2021. The following is a condensed and comparative version of the Government-wide Statement of Net Position.

City of Vancouver's Net Position

	Governmental Activities		Business-type Activities		Total Activities	
	2020	2021	2020	2021	2020	2021
Current and other assets	$ 408,492,912	$ 574,747,864	$ 154,243,588	$ 178,982,867	$ 562,736,500	$ 753,730,731
Capital assets (net of accumulated depreciation)	733,218,180	718,513,444	444,407,966	462,804,437	1,177,626,146	1,181,317,881
TOTAL ASSETS	1,141,711,092	1,293,261,308	598,651,554	641,787,304	1,740,362,646	1,935,048,612
DEFERRED OUTFLOWS OF RESOURCES	12,058,860	11,352,704	3,651,050	3,275,986	15,709,910	14,628,690
Long-term liabilities	168,330,918	152,070,972	17,944,843	10,496,729	186,275,761	162,567,701
Other liabilities	26,071,414	36,126,413	12,829,626	10,542,041	38,901,040	46,668,454
TOTAL LIABILITIES	194,402,332	188,197,385	30,774,469	21,038,770	225,176,801	209,236,155
DEFERRED INFLOWS OF RESOURCES	9,305,491	73,770,332	2,129,278	17,366,739	11,434,769	91,137,071
NET POSITION						
Net investment in capital assets	666,081,836	658,104,768	439,247,966	459,554,437	1,105,329,802	1,117,659,205
Restricted	136,357,084	224,656,452	6,920,655	30,643,180	143,277,739	255,299,632
Unrestricted	147,623,209	159,885,075	123,230,236	131,189,213	270,853,445	291,074,288
TOTAL NET POSITION	**$ 950,062,129**	**$ 1,042,646,295**	**$ 569,398,857**	**$ 621,386,830**	**$ 1,519,460,986**	**$ 1,664,033,125**

During 2021, the City's total assets changed by $209.4 million and deferred outflows of resources changed by $(1.1) million, while total liabilities changed by $(15.9) million and deferred inflows of resources changed by $79.7 million, primarily related to the recording of GASB 68 pension activity. The net result is a change in total net position of $144.6 million, or 9.5%.

Of the City's total assets, cash changed by $87.4 million and restricted cash changed by $(7.8) million; receivables changed by $14.4 million, capital assets changed by $3.7 million, and other assets changed by $102.14 million from 2020.

The largest portion of the City's net position, 67.2%, reflects its investment in capital, less any related debt still outstanding that was used to acquire those assets. The City's capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Net position representing resources that are subject to external restrictions on how they may be used is 14.6% of the total, and net position that is unrestricted represents the remaining 17.5%.

At December 31, 2021, the City of Vancouver reports positive balances in all three categories of net position, for the government as a whole.

Analysis of Changes in Net Position

Total change in net position from prior year was $144.6 million, inclusive of the impact of prior period adjustments. This is split between governmental change of $92.6 million and business-type activities change of $52.0 million. The Statement of Activities depicts the relationship of revenues and expenses for the City's governmental activities and proprietary funds. A condensed and comparative version of the Statement of Activities is shown below.

Revenues	Governmental Activities		Business-Type Activities		Total Primary Government	
Program revenues:	2020	2021	2020	2021	2020	2021
Charges for Services, Fees,	$ 84,784,919	$ 94,781,858	$ 127,727,430	$ 142,887,673	$ 212,512,349	$ 237,669,531
Fines & Forfeitures						
Operating Grants & Contributions	26,157,964	18,402,014	2,011,168	934,161	28,169,132	19,336,175
Capital Grants & Contributions	8,627,310	7,699,165	18,498,695	21,847,205	27,126,005	29,546,370
General Revenues						
Property Taxes Levied for General Purposees	57,131,009	58,553,494	-	-	57,131,009	58,553,494
Sales & Use Taxes	50,535,448	68,378,343	-	-	50,535,448	68,378,343
Utility, Excise, Lodging & Other Taxes	72,008,615	78,476,207	-	-	72,008,615	78,476,207
Unrestricted Investment Earnings	-	5,812	1,245,490	(53,342)	1,245,490	(47,530)
Miscellaneous	918,395	-	224,366	442,205	1,142,761	442,205
Total Revenues	300,163,660	326,296,893	149,707,149	166,057,902	449,870,809	492,354,795
Program Expenses						
Governmental Activities:						
General Government	74,483,729	84,956,750	-	-	74,483,729	84,956,750
Sercurity/Persons & Property	110,845,165	83,451,474	-	-	110,845,165	83,451,474
Physical Environment	24,797	22,436	-	-	24,797	22,436
Transportation	18,469,689	27,249,577	-	-	18,469,689	27,249,577
Social Services	452,449	1,230,294	-	-	452,449	1,230,294
Economic Environment	17,014,712	21,894,554	-	-	17,014,712	21,894,554
Intergovernmental Facilities	6,588,049	8,442,912	-	-	6,588,049	8,442,912
Culture & Recreation	7,444,989	6,855,612	-	-	7,444,989	6,855,612
Interest on Long-Term Debt	789,091	1,029,095	-	-	789,091	1,029,095
Business-Type Activities:						
Water Sewer	-	-	106,812,396	103,420,708	106,812,396	103,420,708
Parking	-	-	3,005,276	1,060,159	3,005,276	1,060,159
Airport	-	-	990,225	715,380	990,225	715,380
Building Inspection	-	-	5,756,406	5,687,329	5,756,406	5,687,329
Solid Waste	-	-	1,756,152	1,739,039	1,756,152	1,739,039
Tennis Center	-	-	1,035,785	1,322,337	1,035,785	1,322,337
Total Expenses	236,112,670	235,132,704	119,356,240	113,944,952	355,468,910	349,077,656
Excess (deficiency) of revenues over expenses	64,050,990	91,164,189	30,350,909	52,112,950	94,401,899	143,277,139
Transfers - Governmental	707,721	124,977	-	-	707,721	124,977
Transfers - Business-Type	-	-	(707,721)	(124,977)	(707,721)	(124,977)
Income (loss) before special & extra	64,758,711	91,289,166	29,643,188	51,987,973	94,401,899	143,277,139
Change in Net Position	64,758,711	91,289,166	29,643,188	51,987,973	94,401,899	143,277,139
Net Position - Beginning	885,638,705	950,062,129	532,590,698	569,398,857	1,418,229,403	1,519,460,986
Prior year adjustments	(335,287)	1,295,000	7,164,971	-	6,829,684	1,295,000
Net Position - Ending	$ 950,062,129	$ 1,042,646,295	$ 569,398,857	$ 621,386,830	$ 1,519,460,986	$ 1,664,033,125

Governmental Activity Analysis

Governmental net position changed by $92.6 million in 2021 from operations.

Revenues from Charges for Services, Fees, and Fines and Forfeitures saw a change from the prior year of $10.0 million, or 11.8%; while revenues from Property Taxes changed by $1.4 million, or 2.5%. A continued improving local economy is the driving force behind the tax increase. The Washington State Constitution limits the total regular property taxes to 1% of assessed valuation plus new constructions. Total governmental activities revenues changed by $26.1 million, or 8.75%, including a change of $17.9 million, or 35.4%, in revenues associated with Sales and Use taxes received by the City in 2021, compared to 2020.

Governmental activities expenses in total changed by $(1.0) million, or (0.4)%.

Business-Type Activities Analysis

Business-type net position changed by $52.0 million in 2021 from operations.

The Business-Type Activity revenue and expenses experienced a change of $16.4 million and $(5.4) million, respectively. As depicted in the table below, the Water/Sewer activity is the largest business-type activity in the City. As a result, the financial position of the City's business-type activities is strongly influenced by the Water/Sewer activity. This year, Water/Sewer had a

change from prior year of $16.0 million in operating revenue and a $(3.4) million in operating expenses. Revenue increased primarily from the increase in water and sewer rates, along with an increase in usage.

Other business-type activities had changes in expenses, including the Building Inspection fund at $(69) thousand, and the Solid Waste fund at $(17) thousand compared to last year due to increase in city-wide cost allocation and professional services.

Share of Business-Type Program Expenses & Revenues by Function

Total Business-Type Program Expenses	**113,944,952**	**Total Business-Type Program Revenues**	**165,669,039**
Prorgram Expense by Function	Portion of Total	Program Revenue by Function	Portion of Total
Water/Sewer	90.8%	Water/Sewer	88.9%
Parking	0.9%	Parking	2.2%
Airport	0.6%	Airport	0.7%
Building Inspection	5.0%	Building Inspection	6.2%
Solid Waste	1.5%	Solid Waste	1.3%
Tennis Center	1.2%	Tennis Center	0.7%
	100.0%		**100.0%**

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

Governmental Funds Analysis

The City's governmental funds are categorized into four types consisting of Consolidated General, Special Revenue, Debt Service, and Capital Project funds. Each fund type has a unique purpose. Consolidated General Fund, Consolidated Fire Fund, Consolidated Street Fund, Consolidated Capital Improvement Fund, Park Impact Fees Fund, American Rescue Plan Act Fund and General Obligation Debt Service Fund are classified as major funds for the purposes of this report, based on criteria set forth by the Government Accounting Standards Board (GASB).

The Consolidated General Fund is the primary governmental fund. Consolidated General Fund revenues experienced a net change of 8.7% over the prior year. The largest positive contribution to the revenues came from an increase in sales tax, driven by multiple rounds of fiscal stimulus. During 2021 residents continued greater reliance on internet shopping compared to historical trends. As a result, the City was able to re-capture sales tax that likely was avoided by residents making purchases on the Oregon side of the river. The construction activity was also unprecedented, resulting in a large amount of one time retail sales. During 2021 the City's recreation centers opened up after being largely closed due to the restrictions placed on operations by the Washington Governor's emergency declarations during 2020. This resulted in the increase in Charges for Services of approximately $1.2 million during the year. The City's Business License Surcharge program, suspended during 2020, re-started in 2021 with some exceptions. There was also a rate increase on utility rates, resulting in an increased utility tax revenue to the Utilites and to the General Fund.

Consolidated General Fund expenditures accounted for 41.4% of total governmental funds' expenditures for the year. Ending fund balance of the Consolidated General Fund changed by $31.6 million. Its fund balance includes a number of non-cash activities. The ending cash balance of the fund changed by $27.0 million. In late 2021-2022 the City started a paced transition of staff to the office environment and opened City Hall to residents. Council meetings transitioned to an in-person format combined with on-line participation options. A number of new programs were started in 2021 in the General Fund, including an enhanced in-house Diversity, Equity and Inclusion program, expanded Economic Development program, expanded Services for unsheltered individuals and the General Services program. All of these programs are led by new city directors and have additional staff to manage the program needs.

The Consolidated Fire Fund is a special revenue fund that encompasses both the operations and the equipment for the City's fire departments and Clark County Fire Protection District No. 5. Services provided by this fund include firefighting, emergency medical services and rescue. As reported in the Statement of Revenues, Expenditures and Changes in Fund Balances, major funding for the Consolidated Fire Fund is provided by Clark County Fire District No. 5 for services the City provides to its service district and transfers from the City's Consolidated General Fund. The Consolidated Fire Fund in 2021 accounted for 22.2% of the governmental funds expenditures - a change of $3.2 million from the prior year due primarily to an increase in personnel costs and supplies. The fund balance changed by $(0.6) million as expenses were slightly higher than revenues and transfers in.

The Consolidated Street Fund is a special revenue fund comprised of the two City funds that provide for street maintenance and pavement management. Revenues have historically been derived from tax contributions distributed from the Consolidated General Fund, state shared gasoline tax, an excise tax of ¼ of 1% of property value of transferred property and rents and royalties. A total of

11.4% of governmental fund expenditures was attributable to the Street fund in 2021; with a change due primarily to capital outlay, of $7.05 million from last year. Fund balance changed by approximately $4.2 million, mostly due to the timing delay of expenditures and enhanced real estate excise tax revenues, fueled by a robust real estate activity within city limits..

The Consolidated Capital Improvement Fund, established in 1977 to fund major capital projects in the City, is being reported as a major fund in 2021 due to the amount of capital projects during the year. Fund expenditures accounted for 3.78% of total governmental fund expenditures, a change of $5.9 million compared to 2020, mostly due to Fire Station 11 project being constructed in 2021. Fund balance changed by $7.7 million.

The Consolidated Park Impact Fees Fund was established in 1995 to account for the accumulation and disposition of impact fees assessed against new development under the Growth Management Act of 1990. Fund expenditures accounted for 0.02%, less than 1% of total governmental operating expenditures. Fund balance changed by $2.7 million from last year due to a robust development within City boundaries, and a fee increase that went into effect as of January 1, 2021. Funds are accumulating cash for future capital projects that will serve new population of the City.

There are two changes to the Major Fund schedule for 2021. A new fund was added -- the Americal Rescue Plan. Like many other governments, the City received the first installment of the ARPA grant from the federal government. In 2021 the City has reported $.99 million of expenditures, directly related to the pandemic and funded by the proceeds from the grant. Future plans for these received funds include almost $15 million to be used to offset revenue losses due to the COVID pandemic. City Council made a decision to invest the grant dollars into the capital projects along the Fourth Plain corridor to inprove public infrastructure, including parks, in the corridor and fund a portion of the Main Street Transportation project.City staff is working with the community to prioritize the projects to be built within the Fourth Plain corridor. The General Obligation Debt Service Fund was also added to the Major Funds schedule for 2021.

All other non-major governmental operating, debt service and capital construction funds comprise the remaining governmental expenditures.

Business-Type Funds Analysis

Proprietary, or business-type, funds are those funds that account for government operations where the intent is for the costs to be primarily paid by user charges. Enterprise funds are those funds that provide services primarily to external users, and the internal service funds provide their services primarily within the City. The City has twelve business-type funds: six enterprise funds, and six internal service funds.

The Consolidated Water Sewer Fund is the largest business-type fund in the City, accounting for 93.80% of net position for the enterprise funds at $582.8 million. This fund encompasses three legally consolidated utilities: water, sewer, and drainage operations. The Water Sewer Fund's net position changed by $44.3 million in 2021. This fund also reported operating income of $22.8 million in 2021, a change of $15.13 million from the prior year. Of that, operating revenue changed $10.3 million or 8.9% from the prior year due to an increase in utility rates, and operating expenses also changed $(4.8) million or (4.5)%, related to an increase in taxes and professional services for maintenance. Additionally, Water Sewer Fund net capital assets were $446.6 million.

The Parking Services Fund reported a change in net position of $2.6 million. Operating income totaled $1.0 million.

The non-major business-type funds present a total operating income of $5.0 million. The Building Inspection, Solid Waste and Airport funds reported operating income while the Tennis Center reported an operating loss. The Building Inspection Fund had $4.6 million in operating income, which was a change of $2.0 millionfrom the prior year. Solid Waste had $428 thousand in operating income, which was a change of $376 thousand from the prior year. The Airport fund reported a $75 thousand net operating income which was a change of $182 thousand from the prior year. The non-major business-type funds represent $0.3 million of the Net Pension Liability in 2021.

Internal Service Funds operate similar to enterprise funds, but perform services primarily for other funds within the City. Because of the nature of these funds, they are charged with operating as close as possible to a break-even point. They bill other funds based on estimated costs which are reconciled to actual anually or biennially depending on the fund. City Internal Service funds as reported in 2021 realized a net position change of $9.5 million, reflective of the change to move some plans from a biennial reconciliation of rates to an annual one. In total Internal Service funds reported an operating income of $6.6 million. The Internal Service Funds proportionate share of the Pension Liability is $1.0 million at the end of 2021.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City has been enjoying several years of revenues in the General Fund coming in above forecasts mostly due to elevated levels of Sales Tax revenue. On an on-going basis, the budget anticipates an ongoing structural deficit each biennium that is a result of growth in on-going expenditures outpacing growth in on-going revenues. Contributing factors to this deficit include the following:

- Voters' passage of Initiative 695, which eliminated the motor vehicle excise tax in 2000.
- Initiative 747, which beginning in 2002 limited increases in property taxes to the lower of 1 percent or the implicit price deflator.
- The phase out and elimination of the city's Business and Occupation Tax beginning in 1993.
- Significantly greater City reliance on revenues that fluctuate with the economy.

The City has had relative financial stability from 2011 through 2019 fiscal year. There were no service-level or staffing reductions taken during this period of time. The City has taken this time to evaluate and reinforce its Financial Policies for the General Fund and other funds and re-build its General Fund balance to allow for future fluctuations of the economy. These polices are reviewed every two years during the budget development process. The policies ensure that the City maintains a healthy financial foundation into the future. These policies address such items as debt, future capital needs, and adequate reserves to build a stable and sustainable future and guide creation of City budgets.

In 2020-21 City experienced the impact of the COVID-19 caused pandemic. Most services provided by the city changed as a direct result of the pandemic. City recreation centers remained closed for majority of the year. A number of services migrated to being transacted in an on-line environment, protocols for safety of city staff and the customers has been changed, most office functions moved to a tele-commuting environment. Early in the pandemic the city froze a number of vacant positions and paused capital projects. As the financial impact of the pandemic on the City became clear, the capital projects were re-started, but due to the weather patterns of the Pacific, many were postponed until 2021. The impact on the pandemic on the sales tax and property tax revenues has proven to be not as large as originally anticipated due to large federal fiscal programs that helped to support families and businesses in 2020 and 2021.

CITYWIDE BUDGETARY HIGHLIGHTS

The final 2021-2022 biennial budget totals $1.4 billion in operating and capital expenditures, including 1,204 employee positions.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City of Vancouver's investment in capital assets, including construction in progress, for its governmental and business type activities as of December 31, 2021, amounts to $1.12 billion (net of accumulated depreciation).

The table that follows is a comparison of the summary information for year-end 2020 and 2021 capital assets.

Capital Assets, Net of Depreciation

	Governmental Activities		Business-type Activities		Total Activities	
	2020	2021	2020	2021	2020	2021
Land and land improvements	$ 129,055,729	$ 131,776,948	$ 40,174,811	$ 40,193,431	$ 169,230,540	$ 171,970,379
Capital artwork	96,920	96,920	-	-	96,920	96,920
Intangible - Easements	9,147,847	9,319,599	15,570,250	18,586,838	24,718,097	27,906,437
Buildings and systems	100,583,176	118,980,739	16,884,130	17,198,314	117,467,306	136,179,053
Machinery and equipment	26,301,215	26,721,746	1,824,189	2,215,064	28,125,404	28,936,810
Infrastructure	441,230,556	406,274,366	340,425,167	344,680,795	781,655,723	750,955,161
Intangible assets	7,017,105	6,396,877	582,336	447,793	7,599,441	6,844,670
Construction in progress	19,785,632	18,946,250	28,947,083	39,482,202	48,732,715	58,428,452
Total	$ 733,218,180	$ 718,513,445	$ 444,407,966	$ 462,804,437	$ 1,177,626,146	$ 1,181,317,882

Total net capital assets changed 0.3% from prior year. Land assets changed $2.7 million, or 1.6%, Intangible assets $(0.8) million, or (9.9)%, and infrastructure changed $(30.7) million or (3.9)%. Some of the major capital projects and acquisitions that took place during the year include construction of Fire Station 11, several large scale Water projects, SE 1st Street construction, continued development of the downtown waterfront, purchase of fleet vehicles, and infrastructure additions related to the City's utility funds. Additional information on City of Vancouver's capital assets can be found in Note 4 of this report. As of fiscal year end, the City had

$58.4 million of capital projects in various stages of completion. Of this amount, 32.4% are related to Governmental Activities with the remaining 67.6% benefiting Business-type Activities.

Long-Term Debt

At December 31, 2021, the City of Vancouver had total bonded debt outstanding of $48.9 million. Of this amount, $47.4 million is General Obligation debt, which is backed by the full faith and credit of the government. The remainder of the City's debt of $1.5 million represents issuance premiums and discounts. The table below is a comparison of the summary information for year-end 2020 and 2021 bonded debt. The City of Vancouver's total bonded debt changed by $(8.1) million, the result of scheduled principal payments made throughout 2021.

City of Vancouver Outstanding Bonded Debt
(in thousands)

	Governmental Activities		Business-Type Activities		Total Activities	
	2020	2021	2020	2021	2020	2021
General obligation bonds	$ 48,627	$ 44,152	$ 5,160	$ 3,250	$ 53,787	$ 47,402
Revenue bonds	-	-	-	-	-	-
Net Amounts for:						
Issuance premiums (discounts)	3,233	1,520	-	-	3,233	1,520
Total	$ 51,859	$ 45,671	$ 5,160	$ 3,250	$ 57,019	$ 48,921

The City of Vancouver maintains an "AA2"/"AA+" issuer rating from Moody's/Standard and Poor's (S & P) rating services, respectively. The City's LTGO bonds are rated AA3/AA+. Additional information on the City's long-term debt can be found in Note 7 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

At the end of 2021, revenue projections for 2022 indicate that revenues are anticipated to continue increasing over the projected time period, driven mostly by the continued economic stabilization. Despite the COVID-19 pandemic, the city experienced a lesser than anticipated impact to revenue, as sales and property taxes remained elevated, and customers continued to pay their utility charges. The City suspended the business license fee and surcharge program for 2020 to support local businesses, but restarted collections in 2021 with minor exemptions. The exemptions are anticipated to sunset at the end of 2022. After a brief contraction at the beginning of the pandemic, housing prices rapidly increased within the city and overall region and construction activity expansion in single family, commercial and affordable housing sectors. Federal funding received through the Coronavirus Aid, Relief and Economic Security Act (CARES Act), lessened the impact of the pandemic on city's operations. The city took proactive measures as well, including furloughs and halting planned improvement projects. Future financial impacts will be dependent on the length of time social distancing and stay at home measures are necessary and in place. The City continues working with its partners at the state, federal and local level to understand the potential economic impacts related to the pandemic. The City has enjoyed several years of stability and was able to set aside funding for several high priority capital projects, such as the Replacement Operations Center, remodel of the new Police Headquarters building, major maintenance of the City's buildings, including roof replacements and future Tower Mall redevelopment.

City management continues its commitment to seeking out and implementing new cost containment and service delivery options to ensure the most efficient and effective way of service delivery and savings over the long run. The City agencies have continued on a process of developing their business plans and priorities at the same time as City Council is developing the vision and strategic plan for the City of Vancouver over the long term.

Requests for Information

This financial report is designed to provide a general overview of City of Vancouver's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to Financial and Management Services, City of Vancouver, P.O. Box 1995, Vancouver, WA, 98668-1995.

Government-Wide
Financial Statements

CITY OF VANCOUVER
STATEMENT OF NET POSITION
December 31, 2021

	Primary Government				
	Governmental Activities	Business-type Activities	Total Primary Government	Vancouver Downtown Redevelopment Authority	Vancouver Public Facilities District
ASSETS					
Cash and cash equivalents	$ 401,950,800	$ 133,721,791	$ 535,672,591	$ 91,972	$ 187,626
Cash with fiscal/escrow agents	-	-	-	6,470,106	-
Restricted assets					
Restricted Cash	-	14,741,71	14,741,717	-	-
Accrued interest re le	-	7,29	7,290	-	-
Cash with fiscal/escrow agent	-	-	-	5,900,145	-
Receivables (net of allowance for uncollectible accounts)	43,749,213	25,126,055	68,875,268	2,644,096	387,959
Inventories	539,544	878,432	1,417,976	43,205	-
Prepaid items	257,972	-	257,972	187,116	-
Internal Balances	366,277	66,277)	-	-	-
Due from other governmental units	156,728	25,904	1,882,632	-	475,055
Noncurrent capital assets held for resale	634,506	2,455,839	3,090,345	-	-
Net pension asset	125,792,824	16,733,833	142,526,657	-	-
Capital assets (net of accumulated depreciation)					
Land & land improvements	131,776,948	40,193,431	171,970,379	-	3,603,691
Capital artwork	96,920	-	96,920	-	-
Easements	9,319,599	18,586,838	27,906,437	-	-
Buildings	93,764,330	17,198,314	110,962,644	29,906,825	-
Machinery and equipment	26,721,746	2,215,064	28,936,810	1,747,967	-
Infrastructure	431,490,774	344,680,795	776,171,569	-	-
Intangible assets	6,396,877	447,793	6,844,670	-	-
Construction work in progress	18,946,250	39,482,202	58,428,452	79,480	-
Total assets	1,293,261,308	656,529,021	1,949,790,329	47,070,912	4,654,331
DEFERRED OUTFLOWS OF RESOURCES					
Related to unamortized loss on refunding	759,203	-	759,203	834,507	-
Related to pensions	10,521,806	2,209,006	12,730,812	-	-
Related to asset retirement obligations	71,695	1,066,980	1,138,675	-	-
Total deferred outflows of resources	11,352,704	3,275,986	14,628,690	834,507	-
LIABILITIES					
Accounts payable and other current liabilities	14,381,988	10,091,710	24,473,698	1,167,778	-
Accrued interest payable	147,257	7,274	154,531	1,115,481	-
Unearned revenue	21,324,452	330,018	21,654,470	744,103	-
Custodial accounts	272,716	80,395	353,111	-	-
Noncurrent liabilities					
Net Pension Liability	2,583,909	1,597,096	4,181,005	-	-
Total OPEB liabilities n one year	1,640,288	-	1,640,288	-	-
Total OPEB liabilities due in more than one year	44,906,257	-	44,906,257	-	-
Asset retirement obligations	450,000	2,468,200	2,918,200	-	-
Due within one year	34,377,807	3,689,069	38,066,876	2,332,117	-
Due in more than one year	68,112,711	2,787,676	70,900,387	54,088,776	1,043,258
Total liabilities	188,197,385	21,051,438	209,248,823	59,448,255	1,043,258
DEFERRED INFLOWS OF RESOURCES					
Amounts related to pension	73,770,332	17,366,739	91,137,071	-	-
Total deferred inflows of resources	73,770,332	17,366,739	91,137,071	-	-
NET POSITION					
Net investment in capital assets	658,104,768	459,554,437	1,117,659,205	(19,581,886)	3,603,691
Restricted for					
Capital purposes	44,880,434	13,909,347	58,789,781	1,081,689	-
Culture & recreation	12,272,689	-	12,272,689	-	-
Debt service	53,480	-	53,480	4,818,456	-
Economic environment	38,829,627	-	38,829,627	-	-
Grants	139,160	-	139,160	-	-
Pension	125,792,824	6,733,833	142,526,657	-	-
Security of persons & property	2,688,238	-	2,688,238	-	-
Unrestricted	159,885,075	131,189,213	291,074,288	2,138,905	7,382
Total net position	$ 1,042,646,295	$ 621,386,830	$ 1,664,033,125	$ (11,542,836)	$ 3,611,073

The notes to the financial statements are an integral part of this statement

CITY OF VANCOUVER
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2021

		Program Revenues			Net (Expense) Revenue and Changes in Net Position				
					Primary Government			Component Units	
Functions/Programs	Expenses	Charges for Services, Fees, Fines and Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Vancouver Downtown Redevelopment Authority	Vancouver Public Facilities District
PRIMARY GOVERNMENT									
Governmental Activities:									
General government	$ 4,956,750	$ 74,758,343	$ 3,948,505	$ 917,196)	$ (5,167,098)	$ -	$ (5,167,098)	$ -	$ -
Security/persons & property	3,451,474	4,419,091	1,580,002	151,181	(74,301,200)	-	(74,301,200)	-	-
Physical environment	22,436	1,393,093	-	-	1,370,657	-	1,370,657	-	-
Transportation	27,249,577	3,783,292	3,932,334	9,212,219	(10,321,732)	-	(10,321,732)	-	-
Social Services	1,230,294	-	-	-	(1,230,294)	-	(1,230,294)	-	-
Economic environment	21,894,554	2,085,659	3,482,324	-	(16,326,571)	-	(16,326,571)	-	-
Intergovernmental facilities	8,442,912	8,440,630	-	-	(2,282)	-	(2,282)	-	-
Culture and recreation	6,855,612	(98,250)	458,849	(747,039)	(7,242,052)	-	(7,242,052)	-	-
Interest/fiscal charges	1,029,095	-	-	-	(1,029,095)	-	(1,029,095)	-	-
Total governmental activities	235,132,704	94,781,858	18,402,014	7,699,165	(114,249,667)	-	(114,249,667)	-	-
Business-type Activities:									
Water/Sewer	103,420,708	124,958,095	834,263	21,481,629	-	43,853,279	43,853,279	-	-
Parking	1,060,159	3,612,775	-	(13,721)	-	2,538,895	2,538,895	-	-
Airport	715,380	705,822	91,179	409,480	-	491,101	491,101	-	-
Building Inspection	5,687,329	10,324,255	3,575	(26,486)	-	4,614,015	4,614,015	-	-
Solid Waste	1,739,039	2,117,578	49,700	(3,697)	-	424,542	424,542	-	-
Tennis Center	1,322,337	1,169,148	(44,556)	-	-	(197,745)	(197,745)	-	-
Total business-type activities	113,944,952	142,887,673	934,161	21,847,205	-	51,724,087	51,724,087	-	-
Total Primary Government	$ 349,077,656	$ 237,669,531	$ 19,336,175	$ 29,546,370	(114,249,667)	51,724,087	(62,525,580)	-	-
COMPONENT UNITS									
Downtown Redevelopment Authority	14,985,332	13,147,585	-	-				(1,837,747)	-
Public Facilities District	2,163,065	-	-	-				-	(2,163,065)
Total Component Units	$ 17,148,397	$ 13,147,585	$ -	$ -				(1,837,747)	(2,163,065)
General Revenues:									
Taxes:									
Property Taxes Levied for General Purposes					58,553,494	-	58,553,494	-	-
Sales and Use Taxes					68,378,343	-	68,378,343	3,367,706	2,164,478
B&O Taxes					58,139,604	-	58,139,604	-	-
Excise, Lodging and Other Taxes					20,336,603	-	20,336,603	-	-
Unrestricted Investment Earnings (loss)					5,812	(53,342)	(47,530)	1,139	(578)
Miscellaneous					-	442,205	442,205	-	-
Special Item - Gain on extinguishment of debt					-	-	-	107,813	-
Extraordinary Item - Bankruptcy settlement					-	-	-	5,638	-
Transfers					124,977	(124,977)	-	-	-
Total General Revenues, Special Items, Extraordinary Items and Transfers					205,538,833	263,886	205,802,719	3,482,296	2,163,900
Change in Net Position					91,289,166	51,987,973	143,277,139	1,644,549	835
Net Position - Beginning					950,062,129	569,398,857	1,519,460,986	(13,187,386)	3,610,238
Prior period adjustment					1,295,000	-	1,295,000	-	-
Net Position - Ending					$ 1,042,646,295	$ 621,386,830	$ 1,664,033,125	$ (11,542,837)	$ 3,611,073

The notes to the basic financial statements are an integral part of this statement

Fund Financial Statements

Consolidated General Fund

This fund was previously reported as "General Fund." The name has changed but the composition of the fund remains the same. In the City of Vancouver, this fund accounts for all receipt and disbursement transactions that are not specifically accounted for in other funds and which are generally considered to represent the ordinary operations of a municipality. This fund is both tax and general revenue supported. Expenditures are budgeted biennially on the modified accrual basis and its appropriations lapse at year-end.

The primary sources of revenues for the General Fund are: property tax, sales tax, utility taxes, licenses and permits, the state shared liquor and vehicle excise tax, court fines, and reimbursements from other funds of the City for pro-rating the costs of management and overhead.

Consolidated Fire Fund

This fund was established as a result of an agreement between the City of Vancouver and Fire District 5 to provide fire services. Two fire departments were consolidated and are now under the direction of the City. The fund will account for money received and expenditures made in providing fire services to the combined City and Fire District 5 service area.

Consolidated Street Fund

This fund was previously reported as "Street Fund." The name has changed but the composition of the fund remains the same. This is a general government service fund established in accordance with State RCW 35A.37.010 for the administration of street-oriented maintenance and construction. Revenues are derived from tax contributions distributed from the Consolidated General Fund, state shared gasoline tax, fines and fees.

Consolidated Capital Improvement Fund

This fund was previously reported as "Capital Improvement Fund." The name has changed but the composition of the fund remains the same. This fund was created in 1977 to fund major capital improvement projects. Funding came primarily from Revenue Sharing monies until 1987. Current revenues are interest earning, grants, proceeds from the sale of relevant assets and contributions from the general and the asset management funds.

Consolidated Parks Impact Fees Fund

This fund was previously reported as "Parks Impact Fees Fund." The name has changed but the composition of the fund remains the same. The parks impact fee funds were first established in 1995 to account for the accumulation and disposition of impact fees assessed against new development under the Growth Management Act of 1990.

American Rescue Plan Act Fund

This fund accounts for Federal American Rescue Plan Act grant dollars awarded by the US Department of Treasury to aid in the recovery from the Coronovirus pandemic.

GO Debt Service Fund

This fund was established to accumulate monies for the payment of general obligation debt of the City of Vancouver.

Consolidated Water Sewer Fund

This fund was previously reported as "Water/Sewer Fund." The name has changed but the composition of the fund remains the same. It receives its revenue from service charges and from the sales of materials and supplies. Expenditures are for maintenance and extensions of drainage, water and sewer service facilities, operating a water supply system, maintaining sewer treatment plants, and operating a water drainage system. This fund also reflects the operation of revenue bonds outstanding, the funds available for redemption bonds, accumulative reserve, and construction funds.

Parking Services Fund

The Parking Services Fund was created in October 1981. It receives revenues from operations of City owned or operated public parking lots. Its expenses are directly related to the operation and maintenance of those facilities.

CITY OF VANCOUVER
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2021

	Major Funds				
	Consolidated General Fund	Consolidated Fire Fund	Consolidated Street Fund	Consolidated Capital Improvement Fund	Consolidated Parks Impact Fees
ASSETS					
Cash and cash equivalents	$ 131,770,211	$ 12,907,633	$ 22,671,951	$ 54,487,363	$ 12,834,939
Receivables (net)					
Taxes/assessments	15,524,028	-	1,228,355	-	-
Accounts	1,100,894	5,613,344	367,756	301,414	-
Interest	64,932	6,414	11,243	26,969	6,370
Notes	-	-	-	-	-
Due from other funds	3,280,967	211,947	116,415	1,747,375	-
Due from interfund advances	3,050,041	-	-	-	-
Due from other governmental units	588,475	95,393	-	122,275	-
Prepaid items	157,972	-	-	-	-
Inventory	774	-	-	-	-
Total assets	155,538,294	18,834,731	24,395,720	56,685,396	12,841,309
DEFERRED OUTFLOWS OF RESOURCES					
Total deferred outflows of resources	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 155,538,294	$ 18,834,731	$ 24,395,720	$ 56,685,396	$ 12,841,309
LIABILITIES					
Accounts payable	$ 2,325,038	$ 92,419	$ 900,414	$ 2,207,682	$ -
Due to other funds	2,645,894	1,570,847	704,985	562,105	18,578
Due to interfund advances	-	-	-	-	550,042
Due to other governmental units	-	19,414	-	-	-
Accrued interest payable	-	-	-	-	-
Accrued liabilities	3,306,725	824,089	153,529	-	-
Custodial accounts	194,283	512	1,189	-	-
Unearned revenue	598,646	69,444	-	5,047,608	-
Total liabilities	9,070,586	2,576,725	1,760,117	7,817,395	568,620
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue-property taxes	552,994	-	-	-	-
Unavailable revenue-grants and other	542,496	148,408	83,193	301,414	-
Total deferred inflows of resources	1,095,490	148,408	83,193	301,414	-
FUND BALANCES					
Nonspendable	708,787	-	-	-	-
Restricted	19,514,714	-	-	-	12,272,689
Committed	19,162,981	14,516,510	7,128,821	2,939,102	-
Assigned	1,277,668	1,593,088	15,423,589	45,627,485	-
Unassigned	104,708,068	-	-	-	-
Total fund balances	145,372,218	16,109,598	22,552,410	48,566,587	12,272,689
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 155,538,294	$ 18,834,731	$ 24,395,720	$ 56,685,396	$ 12,841,309

The notes to the financial statements are an integral part of this statement

CITY OF VANCOUVER
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2021

	Major Funds			
	American Rescue Plan Act	General Obligation Debt	Non-Major Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 16,518,828	$ -	$ 86,568,536	$ 337,759,461
Receivables (net)				
Taxes/assessments	-	-	3,140,844	19,893,227
Accounts	-	-	1,177,351	8,560,759
Interest	8,189	-	42,943	167,060
Notes	-	-	14,973,321	14,973,321
Due from other funds	-	-	915,547	6,272,251
Due from interfund advances	-	-	-	3,050,041
Due from other governmental units	-	-	421,382	1,227,525
Prepaid items	-	-	-	157,972
Inventory	-	-	-	774
Total assets	16,527,017	-	107,239,924	392,062,391
DEFERRED OUTFLOWS OF RESOURCES				
Total deferred outflows of resources	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 16,527,017	$ -	$ 107,239,924	$ 392,062,391
LIABILITIES				
Accounts payable	$ -	$ -	$ 2,118,538	$ 7,644,091
Due to other funds	999,439	-	780,034	7,281,882
Due to interfund advances	-	-	2,500,000	3,050,042
Due to other governmental units	-	-	311,389	330,803
Accrued interest payable	-	-	167	167
Accrued liabilities	-	-	20,477	4,304,820
Custodial accounts	-	-	72,725	268,709
Unearned revenue	15,568,495	-	23,108	21,307,301
Total liabilities	16,567,934	-	5,826,438	44,187,815
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-property taxes	-	-	62,595	615,589
Unavailable revenue-grants and other	-	-	98,934	1,174,445
Total deferred inflows of resources	-	-	161,529	1,790,034
FUND BALANCES				
Nonspendable	-	-	-	708,787
Restricted	-	-	86,091,779	117,879,182
Committed	-	-	3,807,540	47,554,954
Assigned	-	-	11,352,638	75,274,468
Unassigned	(40,917)	-	-	104,667,151
Total fund balances	(40,917)	-	101,251,957	346,084,542
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 16,527,017	$ -	$ 107,239,924	$ 392,062,391

The notes to the financial statements are an integral part of this statement

CITY OF VANCOUVER
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE GOVERNMENT WIDE STATEMENT OF NET POSITION
December 31, 2021

Fund Balance - Total Governmental Funds	**$ 346,084,539**
Fund Balance - Total Internal Service Funds	**$ 76,310,176**

Amounts reported for governmental activities in the statement of net position are different because the following activities are not current financial resources or uses. These balances are added to the statements, removed or adjusted as noted below.	Increase (Decrease) of Reported Assets, Liabilities and Deferred Balances	Effect to Governmental Fund Balance
Amounts for Assets reported, changed due to:		
The addition of long-lived capital assets, net of accumulated depreciation.	695,795,992	Increase
The addition of net pension assets which represent the fair value of pension assets is greater than the present value of pension benefits to be paid. Local governments report a net pension liability or asset, deferred outflows and deferred inflows for their share of the Washington State pension plans amounts, measured as of June 30.		
Police single employer plan	2,570,210	Increase
Fire single employer plan	8,533,338	Increase
Multi-employer plans	103,779,150	Increase
The remaining amounts due from other funds for interfund payments related to capital assets	3,926	Increase
Amounts for Deferred Outflows reported, changed due to:		
The addition of the unamortized loss on debt refunding which will be amortized as an interest expense. Noncurrent liability amounts, such as long-lived debt are excluded from the current resources measurement.	759,203	Increase
The addition of net pension deferred outflows. Local governments report a net pension liability or asset, deferred outflows and deferred inflows for their share of the Washington State pension plans amounts, measured as of June 30. Additionally. deferred outflows represent the City's contributions subsequent to the pension plan measurement date and up to the end of the City's reporting period, December 31.	9,081,578	Increase
Amounts for Liabilities reported, changed due to:		
The addition of long-lived liabilities (payables), including the portion due within one year after yearend.		
GO Bonds	44,151,500	Decrease
Issuance Premium/discount	1,519,842	Decrease
Governmental loans	4,719,649	Decrease
Impact Fee Credit	19,419,042	Decrease
Capital Lease Payable	10,775,888	Decrease
Accrued Interest Payable	147,092	Decrease
The addition of net pension liabilities which represent the fair value of pension assets that are less than the present value of pension benefits to be paid. Local governments report a net pension liability or asset, deferred outflows and deferred inflows for their share of the Washington State pension plans amounts, measured as of June 30.	1,542,635	Decrease
The addition of OPEB liabilities which represent the fair value of OPEB assets that are less than the present value of OPEB benefits to be paid. These liabilities are related to the single employer plans.	46,546,545	Decrease
The addition of compensated absence liabilities which represent the future potential cost of paying employees' accrued leave hours.	10,743,404	Decrease
The remaining amounts due to other funds for interfund payments related to capital assets	48,694	Decrease
Amounts for Deferred Inflows reported, changed due to:		
The removal of unavailable revenue. Under the current resources approach, accounts receivable that will be received more than 60 days beyond yearend are considered earned but not available as a liquid resource. Therefore the receivable recorded is offset with a deferred inflow for unavailable revenue. For full accrual reporting the unavailable revenue is converted to revenue.	(1,790,034)	Increase
The addition of net pension deferred inflows. Local governments report a net pension liability or asset, deferred outflows and deferred inflows for their share of the Washington State pension plans amounts, measured as of June 30.	62,447,563	Decrease
Eliminations:		
When reported separately, City funds can have payables and receivables to other City funds. When those funds are rolled together to be presented as governmental activities the activity between them must be removed. This will not result in a net change to the fund balance.		
Remove due to other funds between governmental and internal service funds	(8,117,318)	
Remove due from other funds between governmental and internal service funds	(8,117,318)	No net effect
Remove advances receivable between governmental funds	(3,050,042)	
Remove advances payable between governmental funds	(3,050,042)	No net effect
Total net position of government-wide governmental activities		**$ 1,042,646,295**

The notes to the financial statements are an integral part of this statement.

CITY OF VANCOUVER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

	Major Funds				
	Consolidated General Fund	Consolidated Fire Fund	Consolidated Street Fund	Consolidated Capital Improvement Fund	Consolidated Parks Impact Fees
REVENUES					
Property taxes	$ 52,614,858	$ -	$ -	$ -	$ -
Sales and use taxes	60,211,284	-	-	-	-
Business & Occupation Taxes	58,139,604	-	-	-	-
Excise Taxes	727,267	-	6,529,013	-	-
License and permits	2,249,698	1,010,486	1,043,220	-	-
Intergovernmental	6,471,724	527,001	3,932,335	122,275	-
Charges for services	7,995,068	12,488,120	472,297	4,350,229	3,574,567
Fines and penalties	932,764	4,927	-	-	-
Investment earnings	(205,236)	(4,964)	(32,772)	(90,258)	(21,647)
Rents and royalties	2,333,299	57,612	252,095	252,262	-
Contributions/donations	93,367	36,450	-	-	-
Miscellaneous	211,512	56,852	2,113	-	-
Total revenues	191,775,209	14,176,484	12,198,301	4,634,508	3,552,920
EXPENDITURES					
Current					
General government	7,511,900	-	-	2,503,971	-
Security of persons & property	58,008,908	49,052,896	-	971,410	-
Physical environment	-	-	-	-	21,676
Transportation	-	-	17,430,975	-	-
Economic environment	15,142,011	-	-	-	-
Social services	1,230,294	-	-	-	-
Culture and recreation	12,598,562	-	-	-	-
Intergovernmental facilities	-	-	-	-	-
Capital outlay	335,643	1,799,348	8,714,847	5,178,700	-
Debt service					
Principal retirement	-	-	-	-	-
Interest/fiscal charges	-	-	-	-	-
Total expenditures	94,827,318	50,852,244	26,145,822	8,654,081	21,676
Excess (deficiency) of revenues over (under) expenditures	96,947,891	(36,675,760)	(13,947,521)	(4,019,573)	3,531,244
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	1,627,438	35,500	-	1,896,530	-
Proceeds from refunding of debt	-	-	-	-	-
Transfers in	1,117,984	37,286,748	9,208,934	10,427,942	-
Transfers out	(68,083,678)	(1,253,431)	(1,041,332)	(645,390)	(837,485)
Total other financing sources (uses)	(65,338,256)	36,068,817	18,167,602	11,679,082	(837,485)
Net change in fund balances	31,609,635	(606,943)	4,220,081	7,659,509	2,693,759
FUND BALANCES - BEGINNING	113,762,583	16,716,541	18,332,329	40,907,078	9,578,930
FUND BALANCES - ENDING	$ 145,372,218	$ 16,109,598	$ 22,552,410	$ 48,566,587	$ 12,272,689

The notes to the financial statements are an integral part of this statement

CITY OF VANCOUVER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

	Major Funds			
	American Rescue Plan Act	General Obligation Debt	Non-Major Governmental Funds	Total Governmental Funds
REVENUES				
Property taxes	$ -	$ -	$ 6,003,654	$ 58,618,512
Sales and use taxes	-	-	8,167,059	68,378,343
Business & Occupation Taxes	-	-	-	58,139,604
Excise Taxes	-	-	11,848,493	19,104,773
License and permits	-	-	1,566,704	5,870,108
Intergovernmental	999,439	-	5,726,986	17,779,760
Charges for services	-	-	12,367,162	41,247,443
Fines and penalties	-	-	10,079	947,770
Investment earnings	(40,917)	-	(81,654)	(477,448)
Rents and royalties	-	-	395,675	3,290,943
Contributions/donations	-	-	420,678	550,495
Miscellaneous	-	-	829,755	1,100,232
Total revenues	958,522	-	47,254,591	274,550,535
EXPENDITURES				
Current				
General government	-	-	1,056,723	11,072,594
Security of persons & property	-	-	165,896	108,199,110
Physical environment	-	-	22,856	44,532
Transportation	-	-	2,084,362	19,515,337
Economic environment	-	-	8,558,472	23,700,483
Social services	-	-	-	1,230,294
Culture and recreation	-	-	616,163	13,214,725
Intergovernmental facilities	-	-	8,442,912	8,442,912
Capital outlay	-	-	2,090,643	18,119,181
Debt service				
Principal retirement	-	6,030,259	5,000	6,035,259
Interest/fiscal charges	-	19,309,559	225	19,309,784
Total expenditures	-	25,339,818	23,043,252	228,884,211
Excess (deficiency) of revenues over (under) expenditures	958,522	(25,339,818)	24,211,339	45,666,324
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	3,060,859	6,620,327
Proceeds from refunding of debt	-	17,540,812	-	17,540,812
Transfers in	-	7,799,006	4,236,841	80,077,455
Transfers out	(999,439)	-	(9,430,810)	(82,291,565)
Total other financing sources (uses)	(999,439)	25,339,818	(2,133,110)	21,947,029
Net change in fund balances	(40,917)	-	22,078,229	67,613,353
FUND BALANCES - BEGINNING	-	-	79,173,728	278,471,189
FUND BALANCES - ENDING	$ (40,917)	$ -	$ 101,251,957	$ 346,084,542

The notes to the financial statements are an integral part of this statement

CITY OF VANCOUVER

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE GOVERNMENT WIDE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021

Net Change in Fund Balance - Total Governmental Funds	**$ 67,613,353**
Net Change in Fund Balance - Total Internal Service Funds	**$ 9,458,698**

Amounts reported for governmental activities in the statement of activities are different because the following activities are not current financial resources or uses. These balances are added to the statements, removed or adjusted as noted below.	Increase (Decrease) of Reported Revenue, Expenditure	Effect to Change in Fund Balance
Amounts for Revenues reported, changed due to:		
Related to changes in Assets:		
Long-lived capital assets, are presented on the government-wide statements. The addition of capital assets that are donated to the City from outside sources represent a non-cash revenue.	5,277,117	Increase
Long-lived pension assets are presented on the government-wide statement. Contributions to the asset are reported as revenue.	1,759,291	Increase
Related to changes in Liabilities:		
Long-lived liabilities, such as debt, are presented on the government-wide statements. The proceeds or gain from debt issuance or re-finance convert from revenue proceeds reported as a current resource to changes in the long-lived liability balances.	(17,535,000)	Decrease
The long-lived impact fee credit liabilities are added to the government-wide statements. The changes in the liability balance represent changes in revenue as the credit is granted to and used by participants in the program.	(493,445)	Decrease
Related to changes in Deferred Inflows:		
The removal of unavailable revenue. Under the current resources approach, accounts receivable that will be received more than 60 days beyond yearend are considered earned but not available as a liquid resource. Therefore the receivable recorded is offset with a deferred inflow for unavailable revenue. For full accrual reporting the unavailable revenue is converted to revenue.	(525,259)	Increase
Amounts for Expenditures reported, changed due to:		
Related to changes in Assets:		
Current expenditures related to the construction or acquisition of long-lived capital assets are converted to increases in capital assets.	(4,686,845)	Increase
Long-lived capital assets, net of accumulated depreciation, are presented on the government-wide statements. The change in the accumulated depreciation balance is added to the statements as depreciation expense.	25,576,587	Decrease
Related to changes in Deferred Outflows:		
Premiums related to long-lived liabilities are amortized and reduce amortization expense	(795,103)	Decrease
Discounts related to long-lived liabilities are decreased through amortization expense	401,980	Increase
Related to changes in Liabilities:		
Debt payments convert to decreases of long-lived liabilities.	(23,526,614)	Increase
The long-lived compensated absence liabilities are added to the government-wide statements. The changes in the liability balance represent changes in expenditures.	446,811	Decrease
The long-lived OPEB liabilities are added to the government-wide statements. The changes in the liability balance represent changes in expenditures.	(2,148,542)	Decrease
The long-lived pension liabilities, deferred inflows and outflows are added to the government-wide statements. The changes in the those balances represent changes in expenditures.	(20,606,476)	Increase
The addition of interest payables related to long-lived liabilities also represent an expense.	(52,280)	Decrease
Payments of other long-lived payables converted to decreases of those liabilities	(343,931)	Increase
Eliminations:		
Various City funds provide internal services to other funds. When reported separately, they show revenues and expenditures related to these services. Additionally, City funds transfer cash to other funds. When those funds are rolled together to be presented as governmental activities, the activity between them must be removed. This will not result in a net change to the Change in Fund Balance.		
Remove internal service revenue for funds rolled together for governmental activities	(40,037,483)	
Remove internal service expenditures for funds rolled together for governmental activities	(40,037,483)	No net effect
Remove transfer in balances for funds rolled together for governmental activities	(82,218,149)	
Remove transfer out balances for funds rolled together for governmental activities	(82,218,149)	No net effect
Total net position of government-wide governmental activities		**$ 91,289,166**

The notes to the financial statements are an integral part of this statement.

CITY OF VANCOUVER
CONSOLIDATED GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
COMPARED TO BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Property taxes	$ 103,496,623	$ 105,996,623	$ 52,614,858	$ (53,381,765)
Sales and use taxes	92,276,365	99,476,365	60,211,284	(39,265,081)
Business & Occupation Taxes	112,136,258	112,736,258	58,139,604	(54,596,654)
Excise Taxes	1,600,000	1,400,000	727,267	(672,733)
License and permits	3,076,991	2,903,238	2,249,698	(653,540)
Intergovernmental	12,553,215	13,958,033	6,471,724	(7,486,309)
Charges for services	15,820,814	14,932,507	7,995,068	(6,937,439)
Fines and penalties	1,750,000	1,750,000	932,764	(817,236)
Investment earnings	1,550,000	1,550,000	(205,236)	(1,755,236)
Rents and royalties	3,607,935	3,607,935	2,333,299	(1,274,636)
Contributions/donations	50,000	50,000	93,367	43,367
Miscellaneous	5,020,000	5,020,000	211,512	(4,808,488)
Total revenues	352,938,201	363,380,959	191,775,209	(171,605,750)
EXPENDITURES				
Current:				
General government	28,807,048	41,571,409	7,511,900	34,059,509
Security of persons & property	151,987,852	152,195,968	58,008,908	94,187,060
Economic environment	19,521,227	21,234,562	15,142,011	6,092,551
Social services	2,344,950	2,120,172	1,230,294	889,878
Culture and recreation	36,083,150	36,074,345	12,598,562	23,475,783
Capital outlay	10,560,500	41,969	335,643	(293,674)
Total expenditures	249,304,727	253,238,425	94,827,318	158,411,107
Excess (deficiency) of revenues over expenditures	103,633,474	110,142,534	96,947,891	(13,194,643)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	200,000	1,525,000	1,627,438	102,438
Transfers in	1,496,619	1,963,756	1,117,984	(845,772)
Transfers out	(117,565,661)	(129,523,511)	(68,083,678)	61,439,833
Total other financing sources (uses)	(115,869,042)	(126,034,755)	(65,338,256)	60,696,499
Net change in fund balance	(12,235,568)	(15,892,221)	31,609,635	47,501,856
FUND BALANCES - BEGINNING RESTATED	113,762,585	113,762,585	113,762,585	-
FUND BALANCES - ENDING	$ 101,527,017	$ 97,870,364	$ 145,372,220	$ 47,501,856

The notes to the financial statements are an integral part of this statement

CITY OF VANCOUVER
CONSOLIDATED FIRE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
COMPARED TO BUDGET (GAAP BASIS) AND ACTUAL
For the Year ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
License and permits	$ 27,455	$ 27,455	$ 1,010,486	$ 983,031
Intergovernmental	439,677	1,162,804	527,001	(635,803)
Charges for services	27,321,726	27,653,442	12,488,120	(15,165,322)
Fines and penalties	-	-	4,927	4,927
Investment earnings	324,000	324,000	(4,964)	(328,964)
Rents and royalties	-	92,500	57,612	(34,888)
Contributions/donations	-	19,540	36,450	16,910
Miscellaneous	50,000	51,545	56,852	5,307
Total revenues	28,162,858	29,331,286	14,176,484	(15,154,802)
EXPENDITURES				
Security of persons & property	96,063,373	97,393,115	49,052,896	48,340,219
Capital outlay	3,701,914	4,568,961	1,799,348	2,769,613
Total expenditures	99,765,287	101,962,076	50,852,244	51,109,832
Excess (deficiency) of revenues over expenditures	(71,602,429)	(72,630,790)	(36,675,760)	35,955,030
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	35,500	35,500
Transfers in	74,919,832	76,298,765	37,286,748	(39,012,017)
Transfers out	(4,491,912)	(4,947,743)	(1,253,431)	3,694,312
Total other financing sources (uses)	70,427,920	71,351,022	36,068,817	(35,282,205)
Net change in fund balance	(1,174,509)	(1,279,768)	(606,943)	672,825
FUND BALANCES - BEGINNING	16,716,542	16,716,542	16,716,542	-
FUND BALANCES - ENDING	$ 15,542,033	$ 15,436,774	$ 16,109,599	$ 672,825

The notes to the financial statements are an integral part of this statement

CITY OF VANCOUVER
Consolidated Street Fund
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
COMPARED TO BUDGET (GAAP BASIS) AND ACTUAL
For the Year ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Excise Taxes	$ 8,244,054	$ 8,244,054	$ 6,529,013	$ (1,715,041)
License and permits	-	-	1,043,220	1,043,220
Intergovernmental	7,800,000	8,031,487	3,932,335	(4,099,152)
Charges for services	1,962,900	1,962,900	472,297	(1,490,603)
Investment earnings	1,850,000	1,850,000	(32,772)	(1,882,772)
Rents and royalties	655,492	655,492	252,095	(403,397)
Miscellaneous	-	-	2,113	2,113
Total revenues	20,512,446	20,743,933	12,198,301	(8,545,632)
EXPENDITURES				
Transportation	38,439,756	39,054,044	17,430,975	21,623,069
Capital outlay	19,877,818	21,258,265	8,714,847	12,543,418
Total expenditures	58,317,574	60,312,309	26,145,822	34,166,487
Excess (deficiency) of revenues over expenditures	(37,805,128)	(39,568,376)	(13,947,521)	25,620,855
OTHER FINANCING SOURCES (USES)				
Transfers in	35,792,376	39,931,859	19,208,934	(20,722,925)
Transfers out	(2,779,645)	(10,833,625)	(1,041,332)	9,792,293
Total other financing sources (uses)	33,012,731	29,098,234	18,167,602	(10,930,632)
Net change in fund balance	(4,792,397)	(10,470,142)	4,220,081	14,690,223
FUND BALANCES - BEGINNING	18,332,328	18,332,328	18,332,328	-
FUND BALANCES - ENDING	$ 13,539,931	$ 7,862,186	$ 22,552,409	$ 14,690,223

The notes to the financial statements are an integral part of this statement

CITY OF VANCOUVER
American Rescue Plan Act
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
COMPARED TO BUDGET (GAAP BASIS) AND ACTUAL
For the Year ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Intergovernmental	$ -	$ -	$ 999,439	$ 999,439
Investment earnings	-	-	(40,917)	(40,917)
Total revenues	-	-	958,522	958,522
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(999,439)	(999,439)
Total other financing sources (uses)	-	-	(999,439)	(999,439)
Net change in fund balance	-	-	(40,917)	(40,917)
FUND BALANCES - BEGINNING	-	-	-	-
FUND BALANCES - ENDING	$ -	$ -	$ (40,917)	$ (40,917)

The notes to the financial statements are an integral part of this statement

CITY OF VANCOUVER
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2021

	Consolidated Water Sewer Fund	Parking Services	(Governmental Activities) Non-Major Enterprise Funds	Total	Internal Service Funds
ASSETS					
Current assets					
Cash and cash equivalents	$ 108,258,963	$ 7,187,821	$ 18,275,007	$ 133,721,791	$ 64,191,339
Restricted cash, cash equivalents and investments:					
Cash and cash equivalents	14,741,717	-	-	14,741,717	-
Accrued interest receivable	7,290	-	-	7,290	-
Receivables (net)					
Accounts	19,514,173	1,534,943	293,888	21,343,004	123,039
Interest	53,657	3,561	9,056	66,274	31,807
Due from other funds	429,911	36,837	20,287	487,035	2,977,168
Due from other governmental units	310,030	-	415,874	725,904	260,006
Inventory	878,432	-	-	878,432	538,770
Prepaid expenses	-	-	-	-	100,000
Net Pension Asset	13,537,883	518,827	2,677,123	16,733,833	10,910,126
Total current assets	157,732,056	9,281,989	21,691,235	188,705,280	79,132,255
Noncurrent assets					
Contracts receivable	3,716,777	-	-	3,716,777	-
Noncurrent capital assets held for resale	2,455,839	-	-	2,455,839	-
Capital assets					
Land and land improvements	39,240,572	468,657	484,202	40,193,431	-
Intangible - Easements	18,586,838	-	-	18,586,838	-
Construction in progress	39,464,473	-	17,729	39,482,202	817,510
Infrastructure and other improvements	652,344,877	78,937	3,519,445	655,943,259	-
Buildings	10,745,691	13,497,441	9,517,252	33,760,384	-
Intangible assets	9,930,732	128,712	1,837,338	11,896,782	7,744,372
Machinery and equipment	25,371,729	2,053,216	324,321	27,749,266	44,117,965
Accumulated depreciation	(349,063,439)	(8,016,444)	(7,727,842)	(364,807,725)	(29,327,891)
Capital assets (net)	446,621,473	8,210,519	7,972,445	462,804,437	23,351,956
Total noncurrent assets	452,794,089	8,210,519	7,972,445	468,977,053	23,351,956
Total assets	610,526,145	17,492,508	29,663,680	657,682,333	102,484,211
DEFERRED OUTFLOWS OF RESOURCES					
Amounts Related to Asset Retirement Obligations	1,060,458	-	6,522	1,066,980	71,695
Amounts related to pension	1,787,114	68,489	353,403	2,209,006	1,440,228
Total deferred outflows of resources	2,847,572	68,489	359,925	3,275,986	1,511,923

The notes to the financial statement are an integral part of this statement

CITY OF VANCOUVER
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2021

	Consolidated Water Sewer Fund	Parking Services	(Governmental Activities) Non-Major Enterprise Funds	Total	Internal Service Funds
LIABILITIES					
Current liabilities					
Accounts payable	8,885,585	95,328	447,745	9,428,658	1,412,242
Claims and judgments payable	-	-	-	-	3,188,325
Due to other funds	805,115	160,143	188,055	1,153,313	1,256,483
Accrued interest payable	-	7,274	-	7,274	-
Accrued liabilities	518,259	12,632	132,160	663,051	1,020,839
Custodial accounts	11,273	7,682	61,440	80,395	4,007
Unearned revenues	2,694	197,866	129,458	330,018	17,151
Bonds, notes and loans payable	-	785,000	-	785,000	-
Total current liabilities	10,222,926	1,265,925	958,858	12,447,709	6,899,047
Noncurrent liabilities					
Bonds, notes and loan payable	-	2,465,000	-	2,465,000	-
Claims and judgments	-	-	-	-	6,121,054
Accrued employee benefits	2,660,292	74,702	491,751	3,226,745	1,851,814
Net pension liability	1,292,071	49,517	255,508	1,597,096	1,041,274
Asset Retirement Obligations	2,318,200	-	150,000	2,468,200	450,000
Total noncurrent liabilities	6,270,563	2,589,219	897,259	9,757,041	9,464,142
Total liabilities	16,493,489	3,855,144	1,856,117	22,204,750	16,363,189
DEFERRED INFLOWS OF RESOURCES					
Amounts related to pension	14,049,911	538,450	2,778,378	17,366,739	11,322,769
Total deferred inflows of resources	14,049,911	538,450	2,778,378	17,366,739	11,322,769
NET POSITION					
Net investment in capital assets	446,621,474	4,960,519	7,972,444	459,554,437	23,351,958
Restricted for capital purposes	13,909,347	-	-	13,909,347	360,000
Unrestricted	122,299,496	18,206,884	17,416,666	147,923,046	52,598,218
Total net position	$ 582,830,317	$ 23,167,403	$ 25,389,110	$ 621,386,830	$ 76,310,176

The notes to the financial statement are an integral part of this statement

CITY OF VANCOUVER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2021

	Consolidated Water Sewer Fund	Parking Services	(Governmental Activities) Non-Major Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 124,310,850	$ 302,454	$ 13,622,028	$ 138,235,332	$ 68,203,021
Fines and penalties	82,504	448,715	-	531,219	-
Rents and royalties	564,741	2,861,606	694,770	4,121,117	7,196,550
Operating grants and contributions	834,263	-	137,697	971,960	(611,434)
Miscellaneous	431,745	10,699	(240)	442,204	131,598
Total operating revenues	126,224,103	3,623,474	14,454,255	144,301,832	74,919,735
OPERATING EXPENSES					
Personnel services	17,834,091	780,749	3,783,385	22,398,225	16,234,412
Supplies and contractual services	19,387,385	825,886	2,929,130	23,142,401	42,129,745
Interfund services	12,366,275	321,751	2,320,742	15,008,768	5,789,293
Intergovernmental payments	38,925,344	67,025	6,128	38,998,497	193,604
Depreciation	14,896,522	633,527	424,700	15,954,749	3,917,011
Amortization of ARO deferred outflows	46,820	-	6,522	53,342	28,678
Total operating expenses	103,456,437	2,628,938	9,470,607	115,555,982	68,292,743
Operating income (loss)	22,767,666	994,536	4,983,648	28,745,850	6,626,992
NONOPERATING REVENUES (EXPENSES)					
Investment earnings	54,409	(13,721)	(31,913)	8,775	6,613
Interest and fiscal charges	(135,600)	(162,470)	-	(298,070)	-
Gain (Loss) on disposal of capital assets	124,510	1,731,249	-	1,855,759	359,324
Non-capital insurance recoveries	-	-	-	-	126,681
Total nonoperating revenues (expenses)	43,319	1,555,058	(31,913)	1,566,464	492,618
Income (loss) before contributions and transfers	22,810,985	2,549,594	4,951,735	30,312,314	7,119,610
Capital contributions	21,427,223	-	411,210	21,838,433	-
Transfers in	82,238	8,211	10,755	101,204	2,365,666
Transfers out	(59,199)	(977)	(166,004)	(226,180)	(26,578)
Change in net position	44,261,247	2,556,828	5,207,696	52,025,771	9,458,698
TOTAL NET POSITION - BEGINNING	538,569,070	10,610,575	20,181,414	569,361,059	66,851,478
TOTAL NET POSITION - ENDING	$ 582,830,317	$ 13,167,403	$ 25,389,110	$ 621,386,830	$ 76,310,176

The notes to the financial statements are an integral part of this statement

CITY OF VANCOUVER
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2021

	Business-Type Activities - Enterprise Funds				(Governmental Activities)
	Major Fund				
	Consolidated Water Sewer	Parking Services	Non-Major Enterprise Funds	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	$ 123,779,470	$ 3,171,784	$ 14,186,893	$ 141,138,147	$ 75,544,444
Cash received from other operating activities	287,921	454,171	899	742,991	134,787
Receipt of operating grants and contributions	834,263	-	110,539	944,802	-
Cash payments for goods and services	(61,101,245)	(782,125)	(2,540,982)	(64,424,352)	(42,997,114)
Internal activity - payments from other funds	5,819	(36,320)	(20,287)	(50,788)	-
Internal activity - payments to other funds	(11,909,659)	(175,045)	(2,202,315)	(14,287,019)	(6,928,391)
Cash payments to employees	(23,276,380)	(962,129)	(4,827,169)	(29,065,678)	(20,654,184)
Net cash provided by operating activities	28,620,189	1,670,336	4,707,578	34,998,103	5,099,542
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Unrestricted funds received	-	-	-	-	-
Non-capital insurance recoveries	-	-	-	-	126,681
Contracts receivable	147,308	-	-	147,308	-
Contributions from contracted service provider			-	-	-
Transfers from other funds	82,238	8,211	10,755	101,204	2,365,666
Transfers to other funds	(59,199)	(977)	(166,004)	(226,180)	(26,578)
Net cash provided by noncapital financing activities	170,347	7,234	(155,249)	22,332	2,465,769
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Receipt of capital grant funds	-	-	(358,697)	(358,697)	-
Principal paid on capital debt	-	(1,910,000)	-	(1,910,000)	-
Interest paid on capital debt	-	(3,979)	-	(3,979)	-
Purchase of capital assets	(21,543,957)	1,714,508	(594,610)	(20,424,059)	(3,273,603)
Proceeds from sale of capital assets	124,510	1,731,249	-	1,855,759	359,324
Capital contributions	9,431,217	-	411,210	9,842,427	-
Net cash used by capital and related financing activities	(11,988,230)	1,531,778	(542,097)	(10,998,549)	(2,914,279)
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment earnings (losses)	(88,663)	(177,822)	(34,326)	(300,811)	2,469
Net cash provided by investing activities	(88,663)	(177,822)	(34,326)	(300,811)	2,469
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	16,713,643	3,031,526	3,975,906	23,721,075	4,653,501
CASH AND CASH EQUIVALENTS - BEGINNING	106,287,037	4,156,295	14,299,101	124,742,433	59,537,838
CASH AND CASH EQUIVALENTS - ENDING	$ 123,000,680	$ 7,187,821	$ 18,275,007	$ 148,463,508	$ 64,191,339
Cash and cash equivalents	$ 108,258,965	$ 7,187,821	$ 18,275,007	$ 133,721,793	$ 64,191,339
Restricted cash and cash equivalents	14,741,715	-	-	14,741,715	-
Cash and cash equivalents - ending	$ 123,000,680	$ 7,187,821	$ 18,275,007	$ 148,463,508	$ 64,191,339

The notes to the financial statements are an integral part of this statement.

CITY OF VANCOUVER
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2021

	Business-Type Activities - Enterprise Funds				(Governmental Activities)
	Major Fund				
	Water/Sewer	Parking Services	Non-Major Enterprise Funds	Total	Internal Service Funds
Reconciliation of operating income (loss) to net cash used by operating activities:					
Net operating income (loss)	$ 22,767,666	$ 994,536	$ 4,983,651	$ 28,745,853	$ 6,626,992
Adjustments to reconcile net operating income (loss) to net cash provided by operations:					
Depreciation expense	14,896,522	633,527	424,700	15,954,749	3,917,011
Decrease (increase) in receivables	(777,671)	11,602	(133,019)	(899,088)	353,568
Increase (Decrease) in deposits	(13,991)	(5,243)	130	(19,104)	-
Decrease (increase) in inventories	17,887	-	-	17,887	(31,023)
Decrease (increase) in prepaid assets	-	-	-	-	-
Increase (decrease) in current payables	(2,821,212)	25,099	252,622	(2,543,491)	(272,459)
Increase (decrease) in accrued liabilities	12,330,480	573,044	2,372,318	15,275,842	9,802,870
Decrease (increase) in receivable from other funds	5,819	(36,320)	(20,287)	(50,788)	(2,640,732)
Decrease (increase) in receivable from other government	(212,337)	-	19,360	(192,977)	746,025
Increase (decrease) in payables due to other funds	456,616	146,706	118,427	721,749	883,367
Increase (decrease) in payable to other government	-	-	-	-	-
Increase (decrease) in claims and judgments payable	-	-	-	-	203,844
Increase (decrease) in pension liability	(18,029,590)	(672,615)	(3,310,324)	(22,012,529)	(14,489,921)
Total adjustments	5,852,523	675,800	(276,073)	6,252,250	(1,527,450)
Net cash provided by operating activities	$ 28,620,189	$ 1,670,336	$ 4,707,578	$ 34,998,103	$ 5,099,542
Noncash, investing, financing and capital activities					
Capital assets donated	$ 9,431,217	$ -	$ 411,210	$ 9,842,427	$ -
Net change in fair value of investments	$ (412,890)	$ (21,173)	$ (55,587)	$ (489,650)	$ (196,136)
Capital assets financed with accounts payable	$ 4,864,286	$ -	$ -	$ 4,864,286	$ -

The notes to the financial statements are an integral part of this statement.

CITY OF VANCOUVER
STATEMENT OF FIDUCIARY NET POSITION
December 31, 2021

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 1,062,929
Receivables:	
Accounts	-
Taxes	166,959
Interest	526
nstruction in Progres	
Construction in Progress	-
Total assets	1,230,414
LIABILITIES	
Accounts and accrued employee payables	3,914
Total liabilities	3,914
NET POSITION	
Restricted for:	
Restricted for intergovernmental contracts	1,226,500
Total net position	$ 1,226,500

The notes to the financial statements are an integral part of this statement

CITY OF VANCOUVER
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended December 31, 2021

	Custodial Funds
ADDITIONS	
Licenses & Permits	$ 689,783
Net increase in fair value of investments	(3,682)
Investment Interest	2,535
Total additions	688,636
DEDUCTIONS	
Intergovernmental services	770,870
Total deductions	770,870
Change in net position	(82,234)
Net position - beginning	1,308,734
Net position - ending	$ 1,226,500

The notes to the financial statements are an integral part of this statement.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Vancouver (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described below.

A. REPORTING ENTITY

The City was incorporated January 23, 1857 and operates under a Council-Manager form of government. Services are provided per its charter adopted February 10, 1952, as last amended November, 2019.

As required by the generally accepted accounting principles (GAAP) the financial statements present the City, the primary government, and its component units. The component units discussed below are included with the City because of the significance of their operational or financial relationships with the City.

Discretely Presented Component Units

The *Vancouver Public Facilities District* (PFD) is a special purpose government established to participate in the development of the Hotel/Convention Center in downtown Vancouver. The PFD board is comprised of five (5) members appointed by the City Council of Vancouver. The City is able to impose its will on the district; however, PFD's services do not exclusively or almost exclusively benefit the City of Vancouver. Therefore, financial statements are discretely presented in the City's annual financial report on the government-wide statements.

The *Downtown Redevelopment Authority* (DRA) is a special purpose government established in 1997 to plan, design, finance, acquire, construct, equip, own, maintain, operate, repair, remodel, expand, and promote the Vancouver Convention Center and Hotel Project. The DRA Board is composed of seven (7) members who are appointed by the City Council of Vancouver to four-year terms. The City is able to impose its will on the authority; however, the DRA's services do not exclusively or almost exclusively benefit the City of Vancouver. Therefore, financial statements are discretely presented in the City's annual financial report on the government-wide statements.

The *City Center Redevelopment Authority* (CCRA) is an independent legal entity. On February 27, 2006, the Vancouver City Council passed Ordinance M-3739 creating the CCRA. The CCRA board is responsible for overseeing downtown redevelopment consistent with the Vancouver City Center Vision (VCCV) plan. The board advises the mayor and city council on public-private partnerships, public assistance to private developments, and the business aspects of redevelopment projects and agreements in downtown Vancouver. However, since it has no employees and only provides advisory services, it does not have any reportable assets or operational transactions and therefore is not shown in the financial statement portion of this report.

Blended Component Unit

The *Vancouver Transportation Benefit District* (TBD) is presented as a blended component unit of the City and reported as a special revenue fund. On November 2, 2015, the Vancouver City Council passed Ordinance M-4139 creating the TBD. Boundaries for TBD are identical to the City limits. TBD is a separate legal entity, but has the same governance as the City of Vancouver. Through an Interlocal agreement, funds generated from a vehicle registration fee will be passed to the City and used for transportation improvements that construct, reconstruct, preserve, maintain and operate the existing transportation infrastructure of the City of Vancouver consistent with the Revised Code of Washington (RCW) 36.73.

The Culture, Arts and Heritage Commission was created in September 2019. Its purpose is to undertake and facilitate the development and promotion of cultural, arts and heritage environment in the City of Vancouver through programs, community partnerships and advisory services to the City. It is managed by a nine member board appointed by the City Council. During 2020, the commission did not have any reportable assets, operational transaction or a separate fund.

Unless noted otherwise in this report, the accounting policies of the component units are consistent with those described for the primary government. PFD, DRA and TBD issue separate financial statements which can be obtained from the City of Vancouver, Financial and Management Services, PO Box 1995, Vancouver, WA 98668-1995.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Government-wide financial statements (Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Our policy is to allocate indirect costs to specific functions. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are

restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Separate fund financial statements are provided for governmental funds, enterprise funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Starting for 2020 reporting, reported funds that include multiple budgeted funds used in daily accounting have the word "consolidated" added to their title.

The City reports the following major governmental funds:

The *Consolidated General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Consolidated Fire Fund* accounts for money received and the expenditures made in providing fire services to the combined City fire departments and Clark County Fire Protection District No. 5 service area. The significant resources accounted for in this fund are intergovernmental revenue from Fire District No. 5, charges for services, licenses and permits and an operating transfer from the City's General Fund.

The *Consolidated Street Fund* is a general government service fund established in accordance pursuant to Revised Code of Washington (RCW) 35A.37.010 for the administration of street-oriented maintenance and construction. Revenues are derived from tax contributions distributed from the General Fund, state shared gasoline tax, fines and fees.

The *Consolidated Capital Improvement Fund* is to fund major capital improvement projects. Funding is currently derived from interest income, grants and contributions from the General Fund.

The *Consolidated Parks Impact Fees Fund* was established in 1995 to account for the accumulation and disposition of impact fees assessed against new development under the Growth Management Act of 1990.

The *American Rescue Plan Act Fund* was established in 2021 to account for a Department of Treasury grant utilized for Cornoavirus recovery activities.

The *GO Debt Service Fund* was established to accumulate monies for the payment of general obligation debt of the City of Vancouver.

The City reports the following major proprietary funds:

The *Consolidated Water Sewer Fund* accounts for the City's utility activities. Revenues are received from water and sewer services provided. Expenses are comprised of maintenance and extensions of drainage, water and sewer service facilities, operating a water supply system, maintaining sewer treatment plants and operating a water drainage system. This fund also encompasses the accounting for revenue bonds outstanding, the funds available for redemption of bonds, cumulative reserve and construction funds.

The *Parking Services Fund* accounts for revenues received from operations of City owned or operated public parking spaces. Expenses are directly related to the operations and maintenance of those facilities.

Additionally, the City reports the following fund types:

Special revenue funds account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

Debt service funds account for the accumulation of resources for and payments of general long-term debt principal and interest, except those required to be accounted for in another fund.

Capital project funds account for the acquisition or development of capital facilities for governmental activities. Their major sources of revenues are from proceeds from general obligation bonds, grants from other agencies and contributions from other funds.

Internal service funds account for services provided to other departments or agencies of the government, or to other governments on a cost reimbursement basis. The internal service funds account for the activities of health insurance for employees, fleet, facilities replacement, mail distribution, liability insurance, workers' compensation insurance, and technology services.

Fiduciary funds represent assets held in a trustee or custodial capacity for others and do not report results of operations. The City acts as the collection and disbursing agent for the PEG Capital Support Fund.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING

Government-wide and Governmental Funds

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

Governmental fund financial statements report the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The City considers property taxes available if they are collected within 60 days after year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Proprietary Funds

The proprietary statements are reported using the economic resources measurement focus and full-accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liability is incurred regardless of the timing of the cash flows.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water/Sewer and non-major enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. BUDGETARY INFORMATION

1. Scope of Budget

Biennially appropriated budgets are adopted for all funds on the accrual basis of accounting. Budgets for debt service and capital project funds are adopted at the level of the individual debt issue or project and for fiscal periods that correspond to the lives of debt issues or projects.

Other budgets are adopted at the level of the fund, except in the general (current expense) fund, where expenditures may not exceed appropriations at the department level and the budgets constitute the legal authority for expenditures at that level.

Appropriations for general and special revenue funds lapse at year-end (except for appropriations for capital outlays, which are carried forward from year to year until fully expended or the purpose of the appropriation has been accomplished or abandoned).

Encumbrances accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as reservation of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year.

2. Amending the Budget

The City Manager or his designee is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that increase the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, or other conditions of employment must be approved by the City Council.

When the City Council determines that it is in the best interest of the City to increase or decrease the appropriation for a particular fund or department, it may do so by ordinance approved by one more than the majority after holding public hearings.

The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

The financial statements contain the original and final budget information. The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable for the fiscal year.

3. Excess of Expenditures over Appropriations

The City has not had any occurrences of excesses of expenditures over appropriations for the 2021-2022 biennium budget period.

4. Deficit Funds Net Position

At December 31, 2021, the American Rescue Plan Act fund had a deficit fund balance of $(40,917) due to investment losses not funded with grant funds. The City will determine how to fund any future investments losses in lieu of utilizing grant funds. Also, a nonmajor capital projects fund is reporting a deficit fund balance of $(1,823) due to investment losses of $698 and an expenditure in excess of resources of $1,125.

Vancouver Downtown Redevelopment Authority (DRA), a component unit of the City, had a deficit in the fund net position of $(11.54) million. The DRA activities involve the operation of a hotel and convention center in the City's central downtown area. This is a cashflow based project and the negative net position balance is primarily attributed to accumulated depreciation, a non-cash item. Additionally, during the recession the economic environment had a negative impact on the convention and lodging business which is also reflected in the net position change. Deep cost-cutting measures have been put in place now for many years. The Board and the management of the DRA as well as the project monitor activities monthly. A series of revenue generating guidelines and on-going expense reductions have been implemented. **The impact of COVID-19 significantly affected operations in 2021 resulting in a larger deficit fund net position when compared to 2020.**

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

1. Cash and Cash Equivalents

It is the City's policy to invest all temporary cash surpluses. At December 31, 2021, the treasurer was holding $536.0 million for the primary government and component units in short-term residual investments of surplus cash. This amount is classified on the balance sheet as cash and cash equivalents in various funds. The interest on these investments is prorated to the various funds and component units.

For purposes of the statement of cash flows, the City considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

2. Investments

See Note 3, *Deposits and Investments*

3. Receivables

Taxes receivable consists of property taxes and related interest and penalties (See Note 14, *Property Tax*). Accrued interest receivable consists of amounts earned on investments, notes, and contracts at the end of the year.

Special assessments are recorded when levied. Special assessments receivable consists of current and delinquent assessments and related interest and penalties. As of December 31, 2021, $3,145 of special assessments receivable were delinquent.

Customer accounts receivable consist of amounts owed from private individuals or organizations for goods and services including amounts owed for which billings have not been prepared. Notes and contracts receivable consist of amounts owed on open account from private individuals or organizations for goods and services rendered. Unbilled utility service receivables and special assessments that are liens against property are recorded at year end.

4. Amounts Due to and from Other funds and Government's, Interfund Loans and Advances Receivable

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either interfund loans receivable/payable or advances to/from other funds. All other outstanding balances between funds are reported as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances. A separate schedule of interfund loans receivable and payable is furnished in Note 5, *Interfund Balances and Transfers.*

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

5. Inventories

Inventories in governmental funds consist of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are purchased. The reserve for inventory is equal to the ending amount of inventory to indicate that a portion of the fund balance is not available for future expenditures. A comparison to market value is not considered necessary. Inventories in proprietary funds are valued by the weighted average method (which approximates the market value).

6. Restricted Assets and Liabilities

Reported in *Restricted cash, cash equivalents and investments* and *Restricted accrued interest receivable,* these accounts contain resources for construction and debt service, including current and delinquent special assessments receivable. The specific debt service reserve requirements, restricting the assets, are described in Note 7, *Long-Term Debt*.

As of the financial statement presentation date, the proprietary funds' restricted assets consist of $14.74 million in restricted cash and equivalents, and $7,290 in restricted interest receivable.

7. Capital Assets

Capital assets include property, plant, equipment (PP&E) and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than $10,000 for PP&E, $100,000 for infrastructure and $5,000 for federally funded assets that have an estimated useful life in excess of one (1) year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Costs for additions or improvements to capital assets are capitalized when they increase the effectiveness or efficiency of the asset. However, buildings are not componentized.

The costs for normal maintenance and repairs are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

PP&E of the primary government, as well as the component units, is depreciated using the straight-line method over the following estimated useful lives:

Asset Category	Useful Life
Buildings	40
Infrastructure	15-40
Structures	20
Leasehold Improvements	5
Utility Improvements	5-60
Other Improvements	5-30
Rolling Stock	5-15
Information Tech Equipment	4
Equipment	5-15
Software (Intangibles)	5

For additional detail, see Note 4, *Capital Assets*.

8. Deferred Outflows/Inflows of Resources

The purpose of deferred items is shown on the face of the financial statements.

9. Compensated absences

Compensated absences are absences for which employees will be paid upon resignation and/or retirement or death, such as vacation leave. All compensated absences are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

Depending on the bargaining unit or exempt status and years of service, City employees can accumulate certain amounts of earned but unused absence time. The payoff amount for PTO and vacation at separation is limited by schedule based on longevity of the incumbent. The City also reports a liability for certain types of sick leave accrual equal to 50% of the accrued balance. Sick leave that is payable is limited to 50% of their accrual or 25% depending on their standing when they leave the City. See Note 8, *Changes in Long Term Liabilities*.

10. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans' fiduciary net position have been determined on the same basis as they are reported by the Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Amounts reported as restricted for pensions are consistent with amounts reported as net pension asssets.

11. Other Accrued Liabilities

These accounts consist of accrued wages and employee related benefits and liabilities.

12. Long-term Debt,

See Note 8, *Changes in Long Term Liabilities*.

13. Unearned revenues

This includes amounts recognized as receivables but not revenues in governmental funds because the revenue recognition criteria have not been met.

14. Miscellaneous revenues

Reported on several statements, miscellaneous revenues represent operating and nonoperating immaterial revenues that have not been separately identified on the face of the statements. For the City, these mostly represent employer trust contributions, contracted contributions towards debt service from external parties, sale of non-capital surplus, confiscated and forfeited property, small judgements and settlements, unclaimed money and property, nonsufficient funds (NSF) fees, and cashier over/short adjustments

15. Fund Balance Classification and Net Position

Governmental funds report fund equity as fund balance where proprietary funds and government-wide statements report fund equity as net position. Fund balance is either the net investment in capital assets, nonspendable, restricted, committed, assigned and/or unassigned.

Net investment in capital assets represents total capital assets plus deferred outflows of unamortized amounts on refunding less accumulated depreciation less debt directly related to capital assets less unspent bond proceeds.

Restricted net position represents resources whose use is *not* subject solely to the government's own discretion. Restrictions may be placed on net position by an external third party that provided the resources, by laws or regulations of other governments, by enabling legislation, by endowment agreements, or by the nature of the asset.

Unrestricted net position represents amounts not included in other net position categories and is shown as either surplus or a deficit.

Nonspendable fund balance represents resources that are either in a nonspendable form or are legally or contractually required to be maintained intact, such as inventories and prepaid items.

Restricted fund balance represents resources that are either: (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance represents resources that can be used only for specific purposes with constraints imposed by resolutions and ordinances approved by the highest level of decision-making authority, the City Council.

Assigned fund balance represents amounts not included in other fund balance categories for all funds except the General Fund. For the General Fund, assigned fund balance represents surplus remaining that is intended for a specific use but has not been committed as described above. Per the City's fund balance administrative policy, the City Manager, Assistant City Manager and the Finance Director have the authority to assign amounts.

Unassigned fund balance represents the deficient balance resulting from overspending for specific purposes for all funds except the General Fund. For the General Fund, assigned fund balance represents amounts not included in other fund balance categories and is shown as a surplus or deficit.

When expenditures are incurred for purposes for which both restricted and unrestricted net position are available, restricted monies are applied to the cost first in the calculation of net position. When expenditures are incurred for purposes for which restricted, committed, assigned and/or unassigned fund balance are available, monies are applied to the cost in that order for the calculation of ending fund balance.

16. Fund Balance Details

The specific purpose of the nonspendable, restricted, committed and assigned governmental fund balances is presented below:

Fund Balance Classifications	Consolidated General Fund	Consolidated Fire Fund	Consolidated Street Fund	Consolidated Capital Improvement Fund	Consolidated Park Impact Fees Fund	American Rescue Plan Act Fund	Non-major Governmental Funds	Total Governmental Funds
Nonspendable								
Inventory	$ 774	$ -	$ -	$ -	$ -		$ -	$ 774
Long-term Receivables	$ 550,041	$ -	$ -	$ -	$ -		$ -	$ 550,041
Prepaids	$ 157,972	$ -	$ -	$ -	$ -		$ -	$ 157,972
	708,787	-	-	-	-		-	708,787
Restricted								
Federal grants	139,160	-	-	-	-		7,687,329	7,826,489
Capital purposes	-	-	-	-	-		49,050,660	49,050,660
Economic Development	-	-	-	-	-		26,612,071	26,612,071
Security/safety services	-	-	-	-	-		2,688,238	2,688,238
Pension and OPEB	19,375,554	-	-	-	-		-	19,375,554
Debt service	-	-	-	-	-		53,481	53,481
Culture and recreation	-	-	-	-	12,272,689		-	12,272,689
	19,514,714	-	-	-	12,272,689		86,091,779	117,879,182
Committed								
Working capital	614,425	14,516,510	-	-	-		-	15,130,935
Debt Service	-	-	-	-	-		-	-
Capital purposes	-	-	-	-	-		-	-
Emergency reserves	14,123,647	-	-	-	-		-	14,123,647
Revenue stabilization	4,424,909	-	-	-	-		-	4,424,909
Economic Programs	-	-	-	-	-		3,330,000	3,330,000
Cemetery	-	-	-	-	-		477,540	477,540
Street-oriented Maintenance and construction	-	-	7,128,821	2,939,102	-		-	10,067,923
	19,162,981	14,516,510	7,128,821	2,939,102	-		3,807,540	47,554,954
Assigned								
Federal grants	-	-	-	-	-	-	-	-
Capital purposes	-	-	-	45,627,485	-		6,195,647	51,823,132
Debt service	-	-	-	-	-		3,703	3,703
Economic development	-	-	-	-	-		1,112,839	1,112,839
Cemetery	-	-	-	-	-		27,699	27,699
Security/safety services	396,202	1,593,088	-	-	-		305,128	2,294,418
Street-oriented maintenance and construction	-	-	15,423,589	-	-		1,840,746	17,264,335
Culture and recreation	881,466	-	-	-	-		1,866,876	2,748,342
Compensated absences	-	-	-	-	-		-	-
	1,277,668	1,593,088	15,423,589	45,627,485	-	-	11,352,638	75,274,468
Unassigned	104,708,068	-	-	-	-	(40,917)	-	104,667,151
Total	$ 145,372,218	$ 16,109,598	$ 22,552,410	$ 48,566,587	$ 12,272,689	$ (40,917)	$ 101,251,957	$ 346,084,542

*Minor differences may exist due to rounding.

Additionally, the reported General Fund is composed of the general fund from the ledger and several smaller funds. The following table shows the breakout of the general fund from the other funds of the reported fund on the statements:

Fund Balance	General fund from ledger	Other funds included in roll-up	Total
Nonspendable	608,787	100,000	**708,787**
Restricted	139,160	19,375,554	**19,514,714**
Committed	18,548,557	614,424	**19,162,981**
Assigned	881,466	396,202	**1,277,668**
Unassigned	104,708,169	(101)	**104,708,068**
	$ 124,886,139	**$ 20,486,079**	**$ 145,372,218**

*Minor differences may exist due to rounding.

17. Minimum Fund Balance

The City has a minimum target policy for operating funds, equal to 60-90 days of the cost of operations.

18. Stabilization Arrangements

The city reports two stabilization arrangements, both as Consolidated General Fund committed fund balances, emergency reserves and revenue stabilization. These reserves were committed by Council Resolution M-3370 and adopted on May 7, 2012. The Financial Policies are reviewed with City Council every two years, during the budget adoption process, and are re-affirmed at budget adoption.

The emergency reserve is specifically to be used for large-scale events where damage in excess of $1 million is incurred, and immediate, remedial action must be taken to protect the health and safety of residents (e.g. major flood, earthquake, etc.).

Revenue stabilization funds are specifically used to provide funding to temporarily offset the cost of unexpected external mandates and/or reductions in City revenues to ensure the City has adequate time to restructure its operations in a deliberate manner to ensure continuance of critical city activities.

19. Use of Estimates

These financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America. Generally accepted accounting principles (GAAP), requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results could differ from those estimates and assumptions.

NOTE 2. ACCOUNTING AND REPORTING CHANGES

For the fiscal year ended December 31, 2021, the City implemented the following GASB Pronouncements:

- **GASB Statement No. 89, *Accounting for Interest-cost Incurred before the End of a Construction period.*** There were no financial impacts on the City's financial statements due to this implementation.

The following GASB pronouncements have been issued, but are not yet effective as of December 31, 2021, some as a result of GASB 95 postponement of certain effective dates:

- **GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for IRC 457***
- **GASB Statement No. 96, *Subscription-based Information Technology Arrangements***
- **GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements.***
- **GASB Statement No. 93, *Replacement of Interbank Offered Rates***
- **GASB Statement No. 92, *Omnibus 2020***
- **GASB Statement No. 91, *Conduit Debt Obligations***
- **GASB Statement No. 87, *Leases***

The City of Vancouver will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The City has not yet determined if the above listed new GASB pronouncements will have a significant financial impact to the City or in issuing its financial statements.

NOTE 3. DEPOSITS AND INVESTMENTS

A. Deposits
The carrying amount of the City's deposits, including certificates of deposit, was $6,670,598 and the bank balance was $7,371,460.

Custodial Credit Risk
Custodial credit risk for deposits is the risk that, in event of a failure of a depository financial institution, the City would not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party. The City's deposits are covered by federal depository insurance (FDIC) and by the Washington Public Deposit Protection Commission (PDPC). The City has a policy for deposit custodial credit risk. All of the City's funds as of fiscal yearend are held within insured bank accounts.

B. Investments

The City maintains an Internal Investment Pool. The Pool has an average maturity of approximately ten months. Some funds are invested for the benefit of the respective fund. Remaining monies are aggregated in a residual account and invested in the pool for the benefit of all funds. As required by state law, all investments of the City funds are obligations of the U.S. Government, U.S. agency issues, the State Treasurer's Investment Pool. Regulatory oversight is performed by the CFO, the Treasurer, and the Treasury accountant. At the times when City funds are invested in the State Treasurer's Investment Pool, the only limitation on withdrawal is a 24 hour notice for withdrawal of amounts. For the State Treasurer's Investment Pool the notice is required for amounts in excess of $10 million. Because we are a government, at this point, we do not need any other type of regulatory oversight.

As of December 31, 2021, the fair value of the City's investment portfolio was $546,747,355 of which $7,263,498 was invested on behalf of the Firemen's Pension Fund, and $539,483,856 was invested in the City's Internal Investment Pool for the benefit of all funds. Investments of pension funds are not subject to the preceding limitations under state law. The fair value of the investment portfolio is obtained through the City's third-party safekeeping custodian, US Bank Corporate Trust Services, who obtains pricing on Federal Agencies and Corporate Bonds through ICE Intercontinental Exchange Quotes, and uses Standard & Poor's for pricing Municipal Bonds.

Investments are subject to the following risks.

Interest Rate Risk: Interest rate risk is the risk the City may face should interest rate variances affect the fair value of investments. In accordance with its investment policy, the City manages its exposure to declines in fair values by keeping the average maturity of its investment portfolio to less than two years.

		Investment Maturities (in Years) amounts in thousands			
	Fair Value	Less Than 1	1 to 5	6 to 10	More than 10
Investment Type					
Debt Securities					
U.S. Agencies	196,971	-	196,971	-	-
Municipals	43,607	22,769	20,838	-	-
Total Debt Securities	**$ 240,578**	**$ 22,769**	**$ 217,809**	-	-
Other Securities					
Local Government Investment Pool	306,170	306,170	-	-	-
Total Investments	**$ 546,748**	**$ 328,939**	**$ 217,809**	-	-

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To limit risk, Washington State law and the City of Vancouver's investment policy limits the amount of the portfolio invested in commercial paper, banker's acceptances, and corporate bonds. It is the City's policy to limit its credit risk by only investing in commercial paper or banker's acceptances with a credit rating of A1 or P1, and investing in corporate bonds for the pension fund, with a credit rating of "A" or better (or equivalent) by nationally recognized statistical rating organizations.

At December 31, 2021, the City's investments (in thousands) had the following credit quality distribution for securities with credit exposure:

Investment Type	Fair Value	Not Rated	AAA	AA	A
U.S. Government Agencies	196,971	-	196,971	-	-
Municipal Bonds	43,607	6,197	6,795	14,048	16,567
State Pool	306,170	306,170	-	-	-
Total	**$ 546,748**	**$ 312,367**	**$ 203,766**	**$ 14,048**	**16,567**

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributable to the magnitude of an investment in a single issuer. The City places limits on the amount it may invest in any one issuer depending on the security type of the investment. At the end of 2021, the City's portfolio had the following concentration of securities in it:

- 0.91% of Federal National Mortgage Association
- 15.91% of Federal Farm Credit Bank
- 9.14% of Federal Home Loan Bank
- 8.23% of Federal Home Loan Mortgage Corporation
- 56.00% of Washington State LGIP
- 7.98% in various Municpal Bonds

The City has several investments in government-sponsored enterprises which are not explicitly backed by the federal government. However, the federal government has provided significant support by increasing its investments in Federal National Mortgage Association and Federal Home Loan Mortgage Corporation and stated they would not allow these enterprises to fail.

Investments in Local Government Investment Pool (LGIP)
The City is a participant in the Local Government Investment Pool was authorized by Chapter 294, Laws of 1986, and is managed and operated by the Washington State Treasurer. The State Finance Committee is the administrator of the statute that created the pool and adopts rules. The State Treasurer is responsible for establishing the investment policy for the pool and reviews the policy annually and proposed changes are reviewed by the LGIP advisory Committee.

Investments in the LGIP, a qualified external investment pool, are reported at amortized cost which approximates fair value. The LGIP is an unrated external investment pool. The pool portfolio is invested in a manner that meets the maturity, quality, diversification and liquidity requirements set forth by the GASBS 79 for external investments pools that elect to measure, for financial reporting purposes, investments at amortized cost. The LGIP does not have any legally binding guarantees of share values. The LGIP does not impose fees on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone LGIP financial report. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at http://www.tre.wa.gov.

Investments Measured at Fair Value
The Washington State Investment Pool operates within the parameters outlined in GASB 79, and qualifies to report investments at amortized cost. The City measures and records its other investments at fair value using the valuation input hierarchy established by generally accepted accounting principles, as follows:

- Level 1: Quoted prices in active markets for identical assets or liabilities.
- Level 2: These are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. The values are provided by US Bank, the City's trust bank.
- Level 3: Unobservable inputs for an asset or liability. Securities are valued using the rates and values provided by the State of Washington LGIP.

At December 31, 2021, the City had the following recurring fair value and amortized cost measurement investments (in thousands):

Investment Type	Level 1	Level 2	Level 3	Amortized Cost	Total Value
State Pool	-	-	-	306,170	306,170
Federal Agency Coupon Securities	-	196,971	-	-	196,971
Municipal Bonds	-	43,607	-	-	43,607
Total Fair Value	**-**	**$ 240,578**	**-**	**$ 306,170**	**$ 546,748**

* Fair value of pooled investments does not include adjustments made for accrued interest distributed to pooled participants.

Investment Type	Fair Value	Amortized Cost	Total Value	Weighted Average Maturity (Years)	Percent of Portfolio
State Pool	-	306,170	306,170	0.009000	56.00%
Federal Agency Coupon Securities	196,971	-	196,971	7.077000	36.03%
Municipal Bonds	43,607	-	43,607	3.814000	7.98%
Total Fair Value	**$ 240,578**	**$ 306,170**	**$ 546,748**		**100.0%**

* Fair value of pooled investments does not include adjustments made for accrued interest distributed to pooled participants

C. Summary of Deposits and Investment Balances

The City's deposit and investment statement balances of the fiscal year end reconcile to the balances on the financial statements as follows. For financial reporting, investments in the State and Clark County Investment Pool are classified as cash equivalents.

Bank Statement Balances

Account	Balance as of FYE
Investments	$ 544,884,092
Bank of America	6,670,598
JPM Chase	100,000
Key Bank	19,142
DRA Operating Account	45,333
DRA Petty cash	20,000
Change funds	22,975
Utility postage	40,000
USB DRA	12,324,943
Total	**$ 564,127,083**

Government-wide Financial Statement Balances

Account	Balance as of FYE
Cash and equivalents - City	$ 518,751,177
Cash with Fiscal Agent/Trustee	279,598
Cash with Fiscal Agent/Trustee - Component	12,370,251
Fiduciary Cash	25,513,090
Fiduciary Investments	7,232,967
Total	**$ 564,127,083**

NOTE 4. CAPITAL ASSETS

A. Capital Assets – Governmental Activities

Capital asset activity for the year ended December 31, 2021, is as follows:

	Beginning Balance 01/01/2021	Increases	Decreases	Ending Balance 12/31/2021
Governmental activities:				
Capital assets, not being depreciated				
Land and land improvements	128,692,663	5,061,112	2,337,088	$ 131,416,687
Construction in progress	19,785,638	24,887,513	25,726,901	18,946,250
Intangible - easements and right of way	9,147,847	171,752	-	9,319,599
Artwork	96,920	-	-	96,920
Total capital assets, not being depreciated	157,723,068	30,120,377	28,063,989	159,779,456
Capital assets, being depreciated/depleted:				
Cemetery land	1,101,047	-	-	1,101,047
Buildings	152,681,888	-	3,002,597	149,679,292
Machinery and equipment	71,387,877	4,246,170	1,907,902	73,726,145
Computer and IT equipment	4,093,561	459,733	36,487	4,516,807
Intangible - Software	12,134,817	-	100,834	12,033,983
Intangible - Other	1,974,976	-	-	1,974,976
Improvements other than buildings	45,069,588	322,377	-	45,391,965
Infrastructure	703,648,334	11,155,457	1,310,123	713,493,668
Total capital assets, being depreciated/depleted	992,092,088	16,183,737	6,357,943	1,001,917,883
Less accumulated depreciation for:				
Cemetery land	737,981	2,805	-	740,786
Buildings	52,098,713	4,110,254	294,005	55,914,962
Machinery and equipment	46,035,764	4,544,418	2,508,656	48,071,526
Computer and IT equipment	3,144,458	341,709	36,487	3,449,680
Intangible - Software	5,117,712	574,852	55,458	5,637,106
Intangible - Other	1,974,976	-	-	1,974,976
Improvements other than buildings	19,341,376	834,179	-	20,175,555
Infrastructure	288,145,989	19,085,379	12,065	307,219,303
Total accumulated depreciation	416,596,969	29,493,596	2,906,671	443,183,894
Total capital assets, being depreciated, net	575,495,119	(13,309,859)	3,451,272	558,733,988
Governmental activities capital assets, net	$ 733,218,187	$ 16,810,518	$ 31,515,261	718,513,444

B. Capital Assets – Business-Type Activities

	Beginning Balance 01/01/21	Increases	Decreases	Ending Balance 12/31/21
Business-type activities:				
Capital assets, not being depreciated:				
Land and land improvements	40,174,811	24,500	5,880	40,193,431
Construction in progress	28,947,083	42,604,991	32,069,872	39,482,203
Intangible - easements and right of way	15,570,250	3,016,588	-	18,586,838
Total capital assets, not being depreciated	84,692,144	45,646,079	32,075,752	98,262,472
Capital assets, being depreciated:				
Buildings and system	34,369,767	2,877,750	3,487,132	33,760,385
Machinery and equipment	26,540,133	797,760	81,547	27,256,346
Computer and IT equipment	492,921	-	-	492,921
Intangible - software	11,255,387	-	-	11,255,387
Intangible - other	641,396	-	-	641,396
Improvements other than buildings	2,253,910	220,048	-	2,473,958
Infrastructure	634,953,268	18,537,692	21,658	653,469,302
Total capital assets, being depreciated	710,506,782	22,433,250	3,590,337	729,349,695
Less accumulated depreciation for:				
Buildings and system	17,485,636	849,061	1,772,626	16,562,072
Machinery and equipment	24,728,788	405,588	81,547	25,052,829
Computer and IT equipment	480,075	1,298	-	481,373
Intangible - software	10,673,051	134,544	-	10,807,595
Intangible - other	641,396	-	-	641,396
Improvements other than buildings	2,245,156	7,003	-	2,252,159
Infrastructure	294,536,857	14,557,253	83,806	309,010,304
Total accumulated depreciation	350,790,959	15,954,747	1,937,979	364,807,728
Total capital assets, being depreciated, net	359,715,823	6,478,503	1,652,358	364,541,967
Business-type activities capital assets, net	$ 444,407,967	$ 52,124,582	$ 33,728,110	$ 462,804,438

C. Noncurrent Capital Assets Held for Resale

Retired capital assets that have been surplused by the City Council are recorded separately on the statements. The reclassification to this category will cause decreases on the capital asset tables. As of December 31, 2021 these amounts totaled:

	Amount
Governmental activities	634,506
Business-type activities	2,455,839
TOTAL	**$ 3,090,345**

Parcels designated as surplus for governmental activities were mostly land assets originally acquired for future transportation purposes and for the waterfront development project. These parcels are no longer needed due to project completion and progression, respectively. Additionally, the land and building assets of the original fire stations one and two were surplused previously and remain outstanding, after they were replaced with new fire stations in other locations. All of these assets were reported at the net book value at the time of retirement.

Assets as surplus for business-type activities were land parcels acquired during 2006, in anticipation of constructing a new operations center in east Vancouver. In 2019, the City cancelled its planned construction of the east-side Operations Center in favor of a larger, more centrally located Operations Center. Consequently, the land parcels were designated as surplus. All of these assets were reported at the net book value at the time of retirement.

D. Depreciation by Function

Depreciation was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	994,385
Security of persons & property	2,910,678
Transportation, including depreciation of general infrastructure	18,489,777
Physical Environment	97,288
Economic Environment	664,689
Culture and recreation	2,419,770
Capital assets held by the government's internal service funds are charged to various functions based on their usage of the assets	3,917,009
Total depreciation expense - Governmental Activities	$ 29,493,596
Business-type Activities:	
Water/Sewer	14,896,520
Airport	307,838
Building Inspection	110,263
Solid Waste	6,599
Parking	633,528
Total depreciation expense - Business-type Activities	$ 15,954,748

E. Discretely Presented Component Units

A summary of capital asset activity for component units for the year ended December 31, 2021, is as follows:

	Beginning Balance 1/1/2021	Increases	Decreases	Ending Balance 12/31/2021
Vancouver Downtown Redevelopment Authority				
Business-type activities:				
Capital assets, not being depreciated:				
Construction in progress	32,775	46,705		79,480
Capital assets, being depreciated:				
Buildings and system	51,362,897			51,362,897
Machinery and equipment	7,781,682	26,790		7,808,472
Total capital assets, being depreciated	59,144,579	26,790	-	59,171,369
Less accumulated depreciation for:				
Buildings and system	19,756,763	1,699,310		21,456,073
Machinery and equipment	5,534,746	525,760		6,060,506
Total accumulated depreciation	25,291,509	2,225,070	-	27,516,579
Total capital assets, being, depreciated, net	33,853,070	(2,198,280)	-	31,654,790
Business-type activities capital assets, net	$ 33,885,845	$(2,151,575)	$ -	$ 31,734,270

The Vancouver Downtown Redevelopment Authority (DRA) for the year ending December 31, 2021 had depreciation expense of $2,225,070.

	Beginning Balance 01/01/21	Increases	Decreases	Ending Balance 12/31/21
Vancouver Public Facilities District				
Business-type activities:				
Capital assets, not being depreciated:				
Land and improvements	$ 3,603,691	-	-	$ 3,603,691

The Vancouver Public Facilities District (PFD) does not have any depreciable assets.

NOTE 5. INTERFUND BALANCES AND TRANSFERS

A Interfund Balances

Interfund transactions represent activity other than transfers and loans that happen between funds after the cash function in the general ledger is frozen at year-end. These can be for any types of internal service transactions, adjustments, or other activity where a due-to or due-from are recorded instead of moving cash. The due-to/from balances will be cleared immediately the following year. Interfund balances at December 31, 2021 were as follows:

		Due From other Funds					
		Consolidated General	Consolidated Fire	Consolidated Street	Consolidated Capital Improvement	American Rescue Plan Act	Other Governmental
Due to other Funds	Consolidated General	-	964,300	256,717	370,345	214,372	50,175
	Consolidated Fire	24,145	-	17,526	28,500	86,995	-
	Consolidated Street	38,837	-	-	-	28,426	45,473
	Consolidated Capital Improvement	1,583,676					
	Other Governmental	68,192	-	150,000	-	290	589,219
	Water/Sewer	151,714		38,202	85,710	81,028	47,709
	Parking				28,627	8,210	
	Other Proprietary			4,815		10,755	
	Internal Service	779,332	610,546	237,726	91,778	569,363	66,078
	Total Due From	**2,645,896**	**1,574,846**	**704,986**	**604,960**	**999,439**	**798,654**

		Due From other Funds				
		Consolidated Water/Sewer	Parking Services	Other Non-Major Enterprise	Internal Service	Total
Due to other Funds	Consolidated General	480,199	18,282	129,240	797,336	3,280,966
	Consolidated Fire	17,526	-	35,801	1,453	211,946
	Consolidated Street	3,679	-		-	116,415
	Consolidated Capital Improvement	7,825	66,249		89,625	1,747,375
	Other Governmental	-	-		107,847	915,548
	Water/Sewer				25,548	429,911
	Parking					36,837
	Other Proprietary				4,717	20,287
	Internal Service	295,886	75,613	23,015	227,832	2,977,169
	Total Due From	**805,115**	**160,144**	**188,056**	**1,254,358**	**9,736,454**

**Minor differences may exist due to rounding.*

B. Interfund Transfers

Interfund transfers at December 31, 2021 were as follows:

		Transfers In					
		Consolidated General	Consolidated Fire	Consolidated Street	Consolidated Capital Improvement	General Obligation Debt	Nonmajor Governmental
Transfers Out	Consolidated General		$ 36,468,460	$ 17,496,601	$ 9,518,573	$ 2,427,731	$ 713,314
	Consolidated Fire	281				361,550	891,600
	Consolidated Street	38,382	16,941			255,063	485,500
	Consolidated Capital Improvement		645,390				
	Parks Impact						837,485
	American Rescue Plan Act	214,372	86,995	28,425			290
	Nonmajor Governmental	858,126		1,600,000	17,769	4,754,663	2,200,252
	Water/Sewer	5,565	16,941				
	Parking	977					
	Nonmajor Enterprise	281	52,020	83,908			
	Internal Service						
	Total Transfers In	$ 1,117,984	$ 37,286,747	$ 19,208,934	$ 9,536,342	$ 7,799,007	$ 5,128,441

		Transfers In				
		Consolidated Water/Sewer	Parking Services	Nonmajor Enterprise	Internal Service	**Total Transfers Out**
Transfers Out	Consolidated General				$ 1,458,999	$ 68,083,678
	Consolidated Fire					1,253,431
	Consolidated Street			245,446		1,041,332
	Consolidated Capital Improvement					645,390
	Parks Impact					837,485
	American Rescue Plan Act	81,028	8,210	580,119		999,439
	Nonmajor Governmental					9,430,810
	Water/Sewer			36,693		59,199
	Parking					977
	Nonmajor Enterprise	1,209		28,586		166,004
	Internal Service				26,578	26,578
	Total Transfers In	$ 82,237	$ 8,210	$ 890,844	$ 1,485,577	$ 82,544,323

**Minor differences may exist due to rounding.*

C. Interfund Loans/Advances

Interfund loans/advances at December 31, 2021 were as follows:

		Due From		
		Nonmajor Govt'l Funds	Park Impact Fees	**Total Due To**
Due To	General	2,500,000	550,042	**3,050,042**

**Minor differences may exist due to rounding.*

NOTE 6. LEASES

A. Operating Leases

The City leases the office building and other equipment under noncancelable operating leases. Total cost for such leases was $558,415 for the year ended December 31, 2021. The future minimum lease payments for these leases are as follows:

	Governmental Activities	Business-type Activities
2022	113,233	7,200
2023	116,541	7,200
2024	120,253	7,200
2025	124,077	7,200
2026	51,912	3,600
	$ 526,016	$ 32,400

Major changes in future leases included the tenant on the sixth floor of the City Hall not renewing it's lease and the current tenant of the Weber building delivered a notice to vacate in September of 2022. The dollar impact of both changes is reflected in the table below.

The following is a schedule of the minimum future rental income required under these leases:

	Governmental Activities	Business-type Activities
2022	$ 1,378,593	$ 10,000
2023	1,002,713	10,000
2024	620,022	10,000
2025	554,096	10,000
2026	419,941	7,500
2027-2031	1,244,973	-
2032-2036	533,875	-
2037-2041	90,005	-
2042-2046	90,005	-
2047-2051	18,005	-
2052-2056	5	-
2057-2061	5	-
	$ 5,952,238	$ 47,500

B. Capital Leases

The City has entered into a lease agreement for leasing the new police headquarters building with a purchase option after three years of $10.46 million.

The lease agreement qualifies as a capital lease for accounting purposes. It has been recorded at the present value of their future minimum lease payments as of the inception date.

The assets acquired through capital leases are as follows:

Asset	Governmental Activities
Police HQ	$ 11,352,034
Less: Accumulated Depreciation	576,146
	$ 10,775,888

The future minimum lease obligation payments as of December 31, 2021 were as follows:

Year Ending December 31	Governmental Activities
2022	$ 10,775,888
Total Minimum Lease Payments	10,775,888
Present Value of Minimum Lease Payments	$ 10,775,888

NOTE 7. LONG-TERM DEBT

A. Long-Term Debt

The City issues general obligation and revenue bonds to finance the acquisition or construction of major capital projects. Bonded indebtedness has also been entered into (currently and in prior years) to advance refund several general obligation and revenue bonds. General obligation bonds have been issued for both general government and business-type activities and are being repaid from the applicable resources. In 2021, the final outstanding revenue bond was repaid in full by proprietary fund revenues.

General obligation bonds currently outstanding (in thousands) are as follows:

Name of Issuance	Purpose	Original Debt	Issuance Date	Maturity Date	Interest Rate	Govt'l Debt Outstanding	Business Debt Outstanding
2012B&C LTGO Bond	Business Type Activities Refunding	$ 9,515	12/12/2012	12/1/2025	2.36%		$ 3,250
2015A LTGO Bond	Governmental Activities	1,297	6/15/2015	12/1/2028	4.33%	1,097	
2015B LTGO Bond	Governmental Activities & Refunding	23,100	6/15/2015	12/1/2034	2.72%	13,545	
2016 LTGO Bond	Governmental Activities Refunding	7,810	6/22/2016	12/1/2028	1.89%	5,630	
2020 LTGO Bond	Governmental Activities Refunding	7,045	9/10/2020	12/1/2035	1.56%	6,565	
2021A LTGO Bond	Governmental Activities Refunding	7,495	9/7/2021	12/1/2035	1.67%	7,390	
2021B LTGO Bond	Governmental Activities Refunding	10,040	9/7/2021	12/1/2029	1.41%	9,925	
Total General Obligation Bonds		**$ 66,302**				**$ 44,152**	**$ 3,250**

The annual debt service requirements (in thousands) to maturity for general obligation bonds are as follows:

	Governmental Activities			Business Type Activities		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2022	5,075	1,332	6,406	785	87	872
2023	5,240	1,173	6,412	800	68	868
2024	5,368	1,051	6,419	820	47	867
2025	5,525	892	6,417	845	24	869
2026	4,520	715	5,235	-	-	-
2027-2031	12,955	1,775	14,730	-	-	-
2032-2035	5,470	349	5,819	-	-	-
	$ 44,152	$ 7,287	$ 51,438	$ 3,250	$ 227	$ 3,477

At December 31, 2021, the City had $0 available in debt service funds to service the general bonded debt. Several other funds are responsible for payment of the GO bonded debt. Through the budget appropriation process, arrangements are made for transfers from those funds to the debt service funds prior to payment of the debt.

B. Refunded Debt

The city issued $7,495,000 of general obligation refunding bonds to provide resources to purchase U.S. Government and State and Local Governenment securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on $7,290,000 of refunded debt. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governemental activities column of the statement of net position. This advance refunding was undertaken to reduce total debt service payments over the next 14 years by $1,603,322 and resulted in an economic gain of 19.6%.

The city issued $10,040,000 of general obligation refunding bonds (2021B) to provide resources to purchase U.S. Government and State and Local Government securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on $9,805,000 of refunded debt. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. This current refunding was undertaken to reduce total debt service payments over the next 8 years by $939,833 and resulted in an economic gain of 9.08%.

C. Governmental Loans

The City is also liable for notes that were entered into for the construction of capital projects. These notes are considered obligations of the general government and are being repaid with general governmental revenue sources. Governmental loans outstanding (in thousands) at year-end are as follows:

Name of Issuance	Purpose	Original Debt	Issuance Date	Maturity Date	Interest Rate	Debt Outstanding
2006 PWTF	Governmental Activities	$ 2,200	11/30/2006	7/1/2026	1%	$ 582
Section 108 HUD Loan	Governmental Activities	5,419	7/7/2010	8/1/2029	3.70%	2,071
Clark County - Annexation Obligation	Governmental Activities	344	8/1/2017	4/1/2022	0%	63
2018 PWTFL	Governmental Activities	2,855	5/22/2018	6/1/2038	1.16%	2,004
		$ 10,818				**$ 4,720**

Governmental loan debt service requirements to maturity (in thousands) are as follows:

	Governmental Activities		
	Principal	**Interest**	**Total**
2022	$ 532	$ 88	$ 620
2023	474	81	555
2024	484	72	556
2025	489	63	552
2026	494	53	547
2027-2031	1,420	123	1,543
2032-2036	590	34	624
2037-2038	237	5	242
Total	$ 4,720	$ 519	$ 5,239

D. Special Assessments

The City also issues special assessment debt to provide funds for the construction of street safety improvements in connection with a train noise quiet zone. Special assessment bonds are created by ordinance, adopted by the City Council, and financed by assessments on property owners within the special assessment area. Special assessment bonds are serial bonds and are called yearly based on assessments received. In 2021 the last assessment was called and paid in full. The amount of delinquent receivables at December 31, 2021, was $3,145. A separate guarantee fund is available to cover the outstanding delinquencies at the end of the assessment period.

The City has a Local Improvement District (LID) Guarantee Fund to finance any uncollectible special assessment debt. The LID 545 assessment is secured by a pledge of the assessments levied by the City against the benefited properties within LID 545 and is not a general obligation of the City. The LID Service Fund and the LID Guaranty Debt Service Fund have cash balances of $16,194 and $35,872, respectively, to service the local improvement district bonds.

E. Impact Fee Credits

In 1995, the City of Vancouver adopted an impact fee ordinance to ensure that adequate facilities are available to serve new growth and development. An impact fee is charged at the issuance of a building permit. In addition, the developer may be entitled to a non-refundable “credit” against the applicable impact fee component for the fair market value of appropriate dedications of land, improvements or new construction of system improvements provided by the developer. In the event that the amount of the “credit” is calculated to be greater than the amount of the impact fee due, the developer may apply the excess “credit” toward future impact assessment on other developments within the same service district.

As of December 31, 2021, the amount of credits that may be applied against future impact fees is $19,419,041. This is recorded as a governmental activity in the government-wide financial statements.

F. Debt Of Discretely Presented Component Units

Revenue Bonds

In 2003, the DRA issued bonds in which it pledged income derived from the acquired or constructed assets to pay debt service. The revenue bonds were authorized by resolution adopted by the DRA Board, and financed from operating revenues. The revenue bonds

were issued to finance construction of the Conference Center and Hotel capital project. In June 2013, the remaining outstanding balance of $63,105,000 of the 2003 DRA Revenue bonds were refunded by issuing two series of revenue refunding bonds.

DRA Revenue Refunding bonds outstanding at year-end are as follows:

Name of Issuance	Original Debt	Issuance Date	Maturity Date	Interest Rate	Debt Outstanding
2013 DRA Conference Center Project Refunding Revenue Bonds	$ 38,730,000	6/27/2013	1/1/2044	4.38%	$ 37,810,000
2013 DRA Conference Center Project Sales & Lodging Tax Refunding Revenue Bonds	13,680,000	6/27/2013	1/1/2034	4.05%	12,550,000
Total Revenue Bonds	**$ 52,410,000**				**$ 50,360,000**

DRA 2013 Project Revenue Bonds and the DRA 2013 Tax Revenue Bonds debt service requirements to maturity are as follows:

	2013 Project Revenue Refunding Bonds			2013 Tax Revenue Refunding Bonds		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2022	$ 965,000	$ 1,653,488	$ 2,618,488	$ 1,230,000	$ 522,600	$ 1,752,600
2023	$ 1,015,000	$ 1,603,988	$ 2,618,988	$ 1,340,000	$ 458,350	$ 1,798,350
2024	$ 1,070,000	$ 1,551,863	$ 2,621,863	$ 1,455,000	$ 395,750	$ 1,850,750
2025	$ 1,120,000	$ 1,497,113	$ 2,617,113	$ 1,565,000	$ 335,350	$ 1,900,350
2026	$ 1,175,000	$ 1,439,738	$ 2,614,738	$ 1,675,000	$ 270,550	$ 1,945,550
2027-2031	$ 6,750,000	$ 6,343,438	$ 13,093,438	$ 3,690,000	$ 712,775	$ 4,402,775
2032-2036	$ 8,250,000	$ 4,807,650	$ 13,057,650	$ 1,595,000	$ 118,900	$ 1,713,900
2037-2041	$ 10,185,000	$ 2,821,531	$ 13,006,531	$ -	$ -	$ -
2042-2044	$ 7,280,000	$ 501,075	$ 7,781,075	$ -	$ -	$ -
Total	$ 37,810,000	$ 22,219,881	$ 60,029,881	$ 12,550,000	$ 2,814,275	$ 15,364,275

In order to make the 2013 refunding economically viable, ACA contributed $4,000,000 to the Authority, $1,430,555 of which is in consideration of the execution of a Note issued by the Authority to ACA, and the balance of which is in consideration for the elimination of any exposure ACA may have in respect to the Series 2003A Bonds. This Note is subordinate to the Project Revenue and Tax Revenue Bonds. There is a note associated with this contribution. Depending on the cash flows of the project, payments may start on 1/1/2033.

Amounts on deposit in the Authority Reserve Fund held by the Trustee is the source of repayment for this direct borrowing loan. In the event of a default on the direct borrowing loan, in which the principal and interest payments are not made when due, the unpaid principal shall bear interest at the note rate plus 2%. The prepayment of principal plus interest is allowed at any time without incurring a premium.

The subordinate note to ACA, as described above, debt service requirements to maturity are estimated as follows:

	Other long-term loans and notes payable		
	Principal	Interest	Total Requirements
2022	$ -	$ -	$ -
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027-2031	-	-	-
2032-2036	204,660	191,185	395,845
2037-2041	611,032	697,538	1,308,570
2042-2044	614,863	803,883	1,418,746
Total	**$ 1,430,555**	**$ 1,692,606**	**$ 3,123,161**

G. City Debt Guarantee of the DRA

The City is contractually obligated to gaurantee the bond debt of the DRA if the DRA is unable to make payments. As of the end of 2021, the City does not foresee the obligation to pay any portion of their debt in 2022. The DRA's reserves are expected to be sufficient to make those payments.

H. Capital Lease

The City has entered into a lease agreement for leasing the new police headquarters building with a purchase option after three years of $10.46 million. The City will make the final lease payment in 2022.

The lease agreement qualifies as a capital lease for accounting purposes. It has been recorded at the present value of their future minimum lease payments as of the inception date.

The assets acquired through capital leases are as follows:

Asset	**Governmental Activities**
Police HQ	$ 11,352,034
Less: Accumulated Depreciation	576,146
Total	$ 10,775,888

NOTE 8. CHANGES IN LONG TERM LIABILITIES

A. During the year ended December 31, 2021, the following changes occurred in long-term liabilities:

Governmental actvities	Balance 1/1/21	Additions	Reductions	Balance 12/31/21	Due Within One Year
Bonds payable:					
General obligation bonds	$ 48,626,500	$ 17,535,000	$ 22,010,000	$ 44,151,500	$ 5,074,500
Issuance premiums	3,232,795	-	1,712,953	1,519,842	57,173
Issuance discounts	-	-	-	-	-
Total GO bonds payable	51,859,295	17,535,000	23,722,953	45,671,342	5,131,673
Special assessment debt with governmental commitment	5,000	-	5,000	-	-
Governmental loans	5,898,113	-	1,178,464	4,719,649	532,269
Claims and judgements	8,977,777	748,701	417,099	9,309,379	3,188,325
Total OPEB Liability	48,695,087	-	2,148,542	46,546,545	1,640,288
Net Pension Liability	11,096,351	-	8,512,442	2,583,909	-
Compensated absences	12,221,727	373,491	-	12,595,218	11,335,697
Asset Retirement Obligations	450,000	-	-	450,000	-
Capital Lease Payable	11,119,819	-	343,931	10,775,888	10,775,888
Impact Fee Credit	18,925,596	493,445	-	19,419,041	3,413,956
Governmental activity long-term liabilities	$ 169,248,765	$ 19,150,637	$ 36,328,431	$ 152,070,971	$ 36,018,096

Business-type activities					
Bonds payable:					
General obligation bonds	$ 5,160,000	$ -	$ 1,910,000	$ 3,250,000	$ 785,000
Revenue bonds	-	-	-	-	-
Issuance premiums (discounts)	-	-	-	-	-
Total bonds payable	5,160,000	-	1,910,000	3,250,000	785,000
Net Pension Liability	7,109,754	-	5,512,659	1,597,096	-
Compensated absences	3,206,888	19,855	-	3,226,743	2,904,069
Asset Retirement Obligations	2,468,200	-	-	2,468,200	-
Business-type activity long-term liabilities	$ 17,944,842	$ 19,855	$ 7,422,659	$ 10,542,039	$ 3,689,069

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. For the governmental activities, claims and judgments and compensated absences are generally liquidated by operating funds, such as the General Fund, Consolidated Fire and the Street funds. The General Fund provides funding for the payment of benefits related to OPEB.

B. Compensated Absences

Accumulated amounts of vacation leave are accrued as expenses when incurred in the government-wide and enterprise fund financial statements. At year end, the compensated absences liability was $12,595,218 in governmental activities (which includes the internal service funds) and $3,226,743 in business-type activities. For the governmental activities, compensated absences are generally liquidated by operating funds, such as the Consolidated General Fund and Consolidated Fire funds. See additional details about compensated absences in Note 1.

C. Discretely Presented Component Units

The following is a summary of long-term debt changes of DRA for the year:

	Beginning Balance 1/1/21	**Additions**	**Reductions**	**Ending Balance 12/31/21**	**Due Within One Year**
Bonds payable:					
Revenue bonds	$ 52,410,000	$ -	$ 2,050,000	$ 50,360,000	$ 2,195,000
Premiums (disounts)	389,414	-	29,304	360,110	29,304
Total bonds payable	52,799,414	-	2,079,304	50,720,110	2,224,304
Due to other governments	4,379,140	2,542,461	2,705,280	4,216,321	-
Other long-term loans and notes	1,430,555	-	-	1,430,555	-
Subordinate management fee	269,532	-	107,813	161,719	107,813
Component units long term liabilities	$ 58,878,641	$ 2,542,461	$ 4,892,397	$ 56,528,705	$ 2,332,117

NOTE 9. CONTINGENCIES AND LITIGATIONS

The City has recorded in its financial statements all material liabilities, including an estimate for situations which are not yet resolved but where, based on available information, management believes it is probable that the City will have to make payment. In the opinion of management, the City's insurance policies and/or self-insurance reserves are adequate to pay all known or pending claims.

The City is contingently liable in pending litigation claims which are not yet resolved but where, based on available information, management believes it is reasonably possible that a liability has been incurred but cannot be estimated and so are not reflected in the financial statements.

The City participates in a number of federal- and state-assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. City management believes that such disallowances, if any, will be immaterial.

NOTE 10. OTHER SIGNIFICANT COMMITMENTS

Related Party Commitments

1. Commitment to Downtown Redevelopment Authority (DRA), with respect to the Vancouver Conference Center
The City signed an agreement on December 1, 2003, to participate in the construction and operation of the Vancouver Conference Center, using tourism funds. In June 2013 DRA refinanced the debt associated with the Center with a guarantee from the City.

If the DRA has insufficient funds in their debt service and reserve accounts to cover a principal and interest payment, the City has guaranteed to cover the insufficient amount, if prior notice is provided. Any coverage the City provides shall be construed as an interest-bearing loan to the DRA.

During 2021, the City made no payments under its contingent payment obligation. The City has no current expectation of having to make any such payments, as it expects project revenues and tax revenues to be sufficient for such purposes, unless the pandemic related business shut downs continue to impact project revenues for a period longer than 12 months.

2. Commitment to Clark County, with respect to the Exhibition Hall
Per a 2004 interlocal agreement, the City supports the Clark County Exhibition Hall, a tourism-related facility. The agreement will be terminated once the bonds that financed the building are redeemed or defeased - no later than 2027.

If the County has insufficient funds from its dedicated revenue stream to cover its semi-annual debt service obligation, the City has pledged to cover the insufficient amount, if prior notice is provided. The contract has various maximum limits on City contributions depending on the year. Since 2017 through termination, the maximum is $150,000. Under the terms of the interlocal agreement, the City's pledge is reduced by the amount of any rental reduction the County grants to the amphitheater lessee. Since July 2008, the County reduced the rental rates for the amphitheater to such an extent that this commitment has been reduced to zero.

To date, the City has made no payments under its contingent payment obligation.

3. Commitment to Hilton Hotel, with respect to the Subordinate and Super-subordinate Management Fees
Since 2003, DRA, the City's component unit, operates the Vancouver Conference Center, using a contracted manager, Hilton Hotels. Between 2009 and 2013 DRA was obligated to pay Hilton Hotels a subordinate management fee for its services, as funds were available in the Subordinate Management Fee Fund, but was unable to pay the fee since funds were not available.

In June 2013, DRA and Hilton Hotels revised their agreement, allowing for the forgiveness of the 2009-2013 subordinate fees. The amount will be forgiven gradually over a ten year period. DRA reports the forgiveness as a Special Item, Gain on Extinguishment of Debt, calculated on a straight-line basis.

During 2021 $107,813 was recorded as forgiven with an outstanding obligation reported on the Statement of Net Position.

NOTE 11. JOINT VENTURES & JOINTLY GOVERNED ORGANIZATIONS

Joint Ventures

Clark Regional Emergency Services Agency (CRESA)
The City is involved in a joint venture with ongoing financial responsibilities with other governmental entities in the establishment and operation of the CRESA. CRESA was created under the Interlocal Cooperation Act (RCW 39.4) by agreement between the City and other governmental units and political districts. Its purpose is to provide a consolidated public safety communications service to participating cities, political districts, and Clark County. Participating governmental entities have representation on the CRESA board. Clark County maintains the accounting records for CRESA. Detailed financial statements for this entity can be obtained from Clark Regional Emergency Services Agency at 710 W 13th St, Vancouver, WA 98660-2810.

In October 2017, Clark County passed Ordinance 2017-10-08 which created Clark Regional Emergency Services Agency Public Authority (CRESA-PA) under RCW35.21.730-759. That agreement is not currently valid and the City and CRESA continue to operate under their interlocal agreement.

Jointly Governed Organizations

Council for the Homeless
The City, Clark County, and the Vancouver Housing Authority entered into an Intergovernmental Cooperation Act (RCW 39.4) on December 20, 1989, for the establishment of the Council for the Homeless (Council) as a collaborative effort to address issues of homelessness. Each jurisdiction appoints one board member. The remaining 12 members of the Council are selected by the Council's bylaws. Clark County and Vancouver Housing Authority provides annual fiscal support for operations. The City only provides funding to the Council as a grant subrecipient if applicable. For the year ending December 31, 2021, the City made subrecipient grant payments to the Council totaling $147,715 The relationship between the City and the Council does not create an ongoing financial interest or financial responsibility.

Related Organizations

Vancouver Housing Authority
Vancouver Housing Authority is a municipal corporation created under Washington State Chapter 35.82 RCW in 1942 by the City of Vancouver and governed by a six member Board appointed by the Mayor of the City of Vancouver.

NOTE 12. RELATED PARTY TRANSACTIONS

DRA, a component unit of the City of Vancouver, constructed the Vancouver Conference Center and a hotel in downtown Vancouver. The project was funded by proceeds from the sale of tax exempt bonds issued by the DRA. The bonds were secured by project revenues, together with a credit from the State of Washington equal to 0.033% of 1% of the sales and use tax collected within the City and Clark County, and a dedication of 50% of the lodging taxes collected within the City.

During 2021, the City recognized $1,024,520 in expenditures associated with lodging tax revenues dedicated to the project.

NOTE 13. RISK MANAGEMENT

The City self-insures for general liability, property, certain employees' healthcare coverage, workers' compensation, and unemployment coverage as a qualified self-insurer. The City maintains self-insurance internal service funds to account for and finance its insured and uninsured risks of loss. The City does not include non-incremental claims adjustment expenses in the reported accrued claims liabilities. Settlements did not exceed insurance coverage in any of the prior three fiscal years.

The cost of excess loss coverage has been increasing over time. For the year 2021-2022 the cost of annual excess coverage for the City exceeds $1.7 mil. The total combined cost of insurance coverage for the City is $3.0 million per year. .

A. General Liability and Property

The fund pays the majority of claims involving general liability, but has other liability coverage through specific policies. Currently, specific policies include the airport liability. Coverage totals $10,000,000 for liability and $10,000,000 for hangar keepers legal. In addition, the City purchases excess liability insurance for all City operations including auto, for a limit of $10,000,000 plus $10,000,000.The excess policy provides $1,000,000 for self-insured retention, this is unchanged from 2020. The City also purchases liability on specific vehicles up to $1,000,000 and inland marine coverage for the equipment fleet. The deductible for fleet physical damage is 5% subject to $10,000 minimum. In 2021 the City paid out $206,178 in General Liability claims.

Property claim costs in 2021 were $44,491 , compared to $79,116, reported in 2020, with new first party property and vehicle claims reported in 2021. The City carries fire damage insurance (buildings and business personal property), earth movement, equipment breakdown, valuable papers, computer virus, accounts receivable and flood insurance coverage. Policy coverage for property damage is up to $550 million with adjustable deductibles based on specific event types. This represents replacement cost for City buildings and contents.

B. Workers' Compensation

The cost for claims and claims administration was $2,635,615 in 2021, compared with $1,132,853 in Workers Compensation claims reported in 2020. In addition to self-insurance, the City also maintains an excess coverage policy with a $1,000,000 deductible.

C. Self-Insured Workers' Compensation and Liability Fund

Both workers' compensation and liability self-insurance are reported in the same fund. The City contributions to the fund are determined using information from the contributing funds past claims experience and loss exposures. The claims liability reported in the fund totaled $9,309,379 at December 31, 2021. The current portion is $3,188,325. The non-current portion is $6,121,054.

The claims liability, as reported in the fund, is based on the requirements of GASB Statement 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,* which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. The following was prepared based on an actuarial analysis by Bickmore. These are actuarial estimated amounts reflecting expected losses - actual losses may vary. Changes in the fund's liabilities from claims in 2021, 2020 and 2019, are as follows:

Year	Beginning of Fiscal Year Liability	Current Year Claims	Change in Estimates for Claims of Prior Periods	Claim Payments	Balance at Fiscal Year End
2021	$ 8,977,777	$ 3,397,000	$ (179,113)	$ (2,886,285)	$ 9,309,379
2020	8,056,486	1,248,637	1,446,000	(1,773,346)	8,977,777
2019	7,787,000	3,376,941	195,000	(3,302,455)	8,056,486

D. Employee Healthcare

Beginning January 2015, the City established an internal service fund for the purpose of self-insuring employee medical costs. The City pays claims and expenses for employees choosing this plan and contracts with a third-party administrator to process claims. The plan carries reinsurance coverage with a $250,000 individual stop loss, and an aggregate stop loss of 125% of claims, with one named covered person with a $275,000 deductible.

The City is obligated to establish and has maintained a 16 week contingency reserve for the internal service fund. As of December 31, 2021, net position for the self-insured health insurance fund is $6,820,703. Based on an average of claim payments made for the last three years, which is $2,654,029, this contingency reserve appears to be sufficient.

NOTE 14. PROPERTY TAX

The Clark County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities.

Property Tax Calendar

January 1	Taxes are levied and become an enforceable lien against properties.
February 14	Tax bills are mailed.
April 30	First of two equal installment payments is due.
May 31	Assessed value of property established for next year's levy at 100 percent of market value.
October 31	Second installment is due.

Property tax is recorded as a receivable and revenue when levied. Property tax collected in advance of the fiscal year to which it applies is recorded as a deferred inflow and recognized as revenue of the period to which it applies. The balance of taxes receivable includes related interest and penalties. No allowance for uncollectible tax is established because delinquent taxes are considered fully collectible. Prior year tax levies were recorded using the same principal, and delinquent taxes are evaluated annually.

The City may levy up to $3.10 and $0.225 per $1,000 of assessed valuation for general governmental services and local Fire Pension Funds respectively, for a maximum levy rate of $3.325/$1,000.

For 2021, the City's regular tax levy was $2.038 per $1,000 on a total taxable assessed valuation of $26,564,915,246 for a total regular levy of $52,527,179

Special levies approved by the voters are not subject to the limitations above. In 2021, the City levied an additional $0.238 per $1,000 for the Affordable Housing Levy resulting in a total additional levy of $6,000,000.

Washington State Constitution and Washington State Law, RCW 84.55.010, limit the rate.

NOTE 15. TAX ABATEMENT

Multifamily Tax Exemption Program

Washington State RCW 84.14 and Vancouver Municipal Code Chapter 3.22 allow for multiple-family residential building property tax exemptions. The program's purpose is to increase residential opportunities, including affordable housing, in designated urban centers. The City may grant abatements up to eight, 10 or 12 years for newly constructed or rehabbed residential units, depending on eligibility and City Council approval.

Program eligibility includes:

- An eight year exemption is available for market-rate projects with an approved development agreement.
- Three tax exemption options are available for housing projects with an affordability component:
    - Eight-year exemption for projects with 20% of units affordable to households earning up to 100% of area median income (AMI).
    - 10-year exemption for projects with 20% of units affordable to households earning up to 80% AMI.
    - 12-year exemption for projects with 20% of units affordable to households earning up to 60% AMI.
- Additionally, households in income-restricted units must pay no more than 30% of their income for rent and utilities.

Property owners have three years from the agreement date to obtain an occupancy permit and a Certificate of Tax Exemption. Exemptions begin January 1 of the year following the issuance of the Final Certificate of Tax Exemption. The new residential improvements are not added to the tax rolls until the exemption expires. Land and other non-residential improvements remain subject to property taxes.

The City completes annual or more frequent compliance reviews of all approved tax exemption projects. Non-compliance may result in the cancellation of the exemption.

As of December 31, 2021, there are 22 approved, ongoing agreements under this program. 18 of the projects have completed construction and are currently renting. 18 projects were in the abatement period for which the City abated approximately $618,208 in property taxes, an increase of 57.5% due to an increase in assessed value for these properties in 2020 for 2021 taxes.

High Unemployment County Sales & Use Tax Deferral for Manufacturing Facilities

The state administers this tax deferral program under Washington State RCW 82.60. The purpose of the program is to promote economic stimulation, create new employment opportunities in distressed areas, and reduce poverty in certain distressed counties in the state. During the year ended December 31, 2021 there were no tax deferrals which reduced the City's revenue under this program.

Multi-unit Urban Housing Exemption

The state administers this tax deferral program under Washington State RCW 84.14.020. During the year ended December 31, 2021 the state issued tax deferrals which reduced the City's revenue of $555,139 under this program.

NOTE 16 . PENSION PLANS

The following table represents the aggregate pension amounts for all plans for the year 2021:

Aggregate Pension Amounts - All Plans	
Pension Liabilities	$ 4,181,005
Pension Assets	142,526,657
Deferred ouflows of resources	12,730,812
Deferred inflows of resources	91,137,071
Pension expense/expenditures	23,915,967

A. State Sponsored Pension Plans

Substantially all City full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The state Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (report) that includes financial statements and required supplementary information for each plan. The DRS report may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

The DRS report can also be downloaded from the DRS website at: www.drs.wa.gov.

B. Public Employees' Retirement System (PERS)

PERS members include elected officials; state employees; employees of the Supreme, Appeals and Superior Courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs. PERS is comprised of three separate pension plans for membership purposes. PERS plans 1 and 2 are defined benefit plans, and PERS plan 3 is a defined benefit plan with a defined contribution component.

PERS Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service. The AFC is the average of the member's 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years of service. Members retiring from active status prior to the age of 65 may receive actuarially reduced benefits. Retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PERS 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

C. Contributions

The **PERS Plan 1** member contribution rate is established by State statute at 6 percent. The employer contribution rate is developed by the Office of the State Actuary and includes an administrative expense component that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for 2021 were as follows:

PERS Plan 1 Actual Contribution Rates:		**Employer**	**Employee**
January - June 2021			
PERS Plan 1		7.92%	6.00%
PERS Plan 1 UAAL		4.87%	
Administrative Fee		0.18%	
	Total	**12.97%**	**6.00%**
July - December 2021			
PERS Plan 1		10.07%	6.00%
Administrative Fee		0.18%	
	Total	**10.25%**	**6.00%**

PERS Plan 2/3 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service for Plan 2 and 1 percent of AFC for Plan 3. The

AFC is the average of the member's 60 highest-paid consecutive service months. There is no cap on years of service credit. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of age or older, are eligible for early retirement with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by three percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2/3 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of five percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service credit. PERS Plan 2/3 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other PERS Plan 2/3 benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty related death benefit, if found eligible by the Department of Labor and Industries. PERS 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

PERS Plan 3 defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. PERS Plan 3 members choose their contribution rate upon joining membership and have a chance to change rates upon changing employers. As established by statute, Plan 3 required defined contribution rates are set at a minimum of 5 percent and escalate to 15 percent with a choice of six options. Employers do not contribute to the defined contribution benefits. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions
The **PERS Plan 2/3** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The Plan 2/3 employer rates include a component to address the PERS Plan 1 UAAL and an administrative expense that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates and Plan 3 contribution rates.

The PERS Plan 2/3 required contribution rates (expressed as a percentage of covered payroll) for 2021 were as follows:

PERS Plan 2/3 **Actual Contribution Rates**	**Employer 2/3**	**Employee 2***
January – June 2021		
PERS Plan 2/3	7.92%	7.90%
PERS Plan 1 UAAL	4.87%	
Administrative Fee	0.18%	
Employee PERS Plan 3		Varies
Total	**12.97%**	**7.90%**
July – December 2021		
PERS Plan 2/3	6.36%	6.36%
PERS Plan 1 UAAL	3.71%	
Administrative Fee	0.18%	
Employee PERS Plan 3		Varies
Total	**10.25%**	**6.36%**

The City's actual PERS plan contributions were $2.37 million to PERS Plan 1 and $3.94 million to PERS Plan 2/3 for the year ended December 31, 2021.

C. Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)
LEOFF membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters, and as of July 24, 2005, emergency medical technicians. LEOFF is comprised of two separate defined benefit plans.

LEOFF Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

- 20+ years of service – 2.0% of FAS
- 10-19 years of service – 1.5% of FAS
- 5-9 years of service – 1% of FAS

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include duty and non-duty disability payments, a cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by

the Department of Labor and Industries. LEOFF 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions
Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute zero percent, as long as the plan remains fully funded. The LEOFF Plan I had no required employer or employee contributions for fiscal year 2021. Employers paid only the administrative expense of 0.18 percent of covered payroll.

LEOFF Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the final average salary (FAS) per year of service (the FAS is based on the highest consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is three percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 2 members are vested after the completion of five years of eligible service.

Contributions
The **LEOFF Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The employer rate included an administrative expense component set at 0.18 percent. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

Effective July 1, 2017, when a LEOFF employer charges a fee or recovers costs for services rendered by a LEOFF 2 member to a non-LEOFF employer, the LEOFF employer must cover both the employer and state contributions on the LEOFF 2 basic salary earned for those services. The state contribution rate (expressed as a percentage of covered payroll) was 3.41% in 2021.

The LEOFF Plan 2 required contribution rates (expressed as a percentage of covered payroll) for 2021 were as follows:

LEOFF Plan 2 **Actual Contribution Rates**	**Employer**	**Employee**
January - June 2021		
State and local governments	5.15%	8.59%
Administrative fee	0.18%	
Total	**5.33%**	**8.59%**
Ports and Universities	8.59%	8.59%
Administrative Fee	0.18%	
Total	**8.77%**	**8.59%**
July- December 2021		
State and local governments	5.12%	8.53%
Administrative fee	0.18%	
Total	**5.30%**	**8.53%**
Ports and Universities	8.53%	8.53%

The City's actual contributions to the plan were $2.84 million for the year ended December 31, 2021.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For the state fiscal year ending June 30, 2021, the state contributed $78.17 million to LEOFF Plan 2. The amount recognized by the City as its proportionate share of this amount is $0.68 million.

D. Actuarial Assumptions

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2021 with a valuation date of June 30, 2020. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary's (OSA) *2013-2018 Experience Study* and the *2019 Economic Experience Study*.

Additional assumptions for subsequent events and law changes are current as of the 2020 actuarial valuation report. The TPL was calculated as of the valuation date and rolled forward to the measurement date of June 30, 2021. Plan liabilities were rolled forward from June 30, 2020, to June 30, 2021, reflecting each plan's normal cost (using the entry-age cost method), assumed interest and actual benefit payments.

- **Inflation:** 2.75% total economic inflation; 3.50% salary inflation

- **Salary increases**: In addition to the base 3.50% salary inflation assumption, salaries are also expected to grow by promotions and longevity.

- **Investment rate of return:** 7.4%

Mortality rates were developed using the Society of Actuaries' Pub. H-2010 mortality rates, which vary by member status, as the base table. The OSA applied age offsets for each system, as appropriate, to better tailor the mortality rates to the demographics of each plan. OSA applied the long-term MP-2017 generational improvement scale, also developed by the Society Actuaries, to project mortality rates for every year after the 2010 base table. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout his or her lifetime

There were no changes in assumptions since the last valuation. There were changes in methods since the last valuation.

- For purposes of the June 30, 2020 Actuarial Valuation Report (AVR), a non-contribution rate setting valuation under current funding policy, the Office of the State Actuary (OSA) introduced temporary method changes to produce asset and liability measures as of the valuation date. See high-level summary below. OSA will revert back to the methods outlined in the 2019 AVR when preparing the 2021 AVR, a contribution rate-setting valuation, which will serve as the basis for 2022 ACFR results.

- To produce measures at June 30, 2020, unless otherwise noted in the 2020 AVR, OSA relied on the same data, assets, methods, and assumptions as the June 30, 2019 AVR. OSA projected the data forward one year reflecting assumed new hires and current members exiting the plan as expected. OSA estimated June 30, 2020, assets by relying on the fiscal year end 2019 assets, reflecting actual investment performance over FY 2020, and reflecting assumed contribution amounts and benefit payments during FY 2020. OSA reviewed the actual June 30, 2020, participant and financial data to determine if any material changes to projection assumptions were necessary. OSA also considered any material impacts to the plans from 2021 legislation. See the 2020 AVR for more information.

E. Discount Rate

The discount rate used to measure the total pension liability for all DRS plans was 7.4 percent.

To determine that rate, an asset sufficiency test was completed to test whether each pension plan's fiduciary net position was sufficient to make all projected future benefit payments for current plan members. Based on OSA's assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of 7.4 percent was used to determine the total liability

Long-Term Expected Rate of Return

The long-term expected rate of return on the DRS pension plan investments of 7.4 percent was determined using a building-block-method. In selecting this assumption, the Office of the State Actuary (OSA) reviewed the historical experience data, considered the historical conditions that produced past annual investment returns, and considered Capital Market Assumptions (CMA's) and simulated expected investment returns provided by the Washington State Investment Board (WSIB). The WSIB uses the CMA's and their target asset allocation to simulate future investment returns at various future times.

Estimated Rates of Return by Asset Class

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021, are summarized in the table below. The inflation component used to create the table is 2.2 percent and represents the WSIB's most recent long-term estimate of broad economic inflation.

Asset Class	Target Allocation	% Long-Term Expected Real Rate of Return Arithmetic
Fixed Income	20%	2.2%
Tangible Assets	7%	5.1%

Real Estate	18%	5.8%
Global Equity	32%	6.3%
Private Equity	23%	9.3%
	100%	

Sensitivity of Net Pension Liability

The table below presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.4 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.4 percent) or 1-percentage point higher (8.4 percent) than the current rate.

	1% Decrease 6.4%	Current Rate 7.4%	1% Increase 8.4%
PERS 1	$ 7,122,577	$ 4,181,005	$ 1,615,650
PERS 2/3	$ (12,479,813)	$ (43,807,172)	$ (69,605,266)
LEOFF 1	$ (7,340,849)	$ (8,154,105)	$ (8,857,709)
LEOFF 2	$ (50,108,689)	$ (79,461,833)	$ (103,496,203)

Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the City reported a total pension liability of $4.18 million for its proportionate share of the net pension liabilities and $131.42 million for its proportionate share of net pension assets as follows:

Plan	
PERS 1	$ 4,181,005
Total liabilities	$ 4,181,005
PERS 2/3	$ 43,807,172
LEOFF 1	$ 8,154,105
LEOFF 2	$ 79,461,833
Total (assets)	$ 131,423,110

The amount of the asset reported above for LEOFF Plans 1 and 2 reflects a reduction for State pension support provided to the City. The amount recognized by the City as its proportionate share of the net pension asset, the related State support, and the total portion of the net pension asset that was associated with the City were as follows:

	LEOFF 1 Asset	LEOFF 2 Asset
LEOFF - Employer's proportionate share	$ (8,154,105)	$ (79,461,833)
LEOFF - State's proportionate share of the net pension associated with the employer	(55,154,164)	(51,261,557)
TOTAL	**$ (63,308,269)**	**$ (130,723,390)**

At June 30, the City's proportionate share of the collective net pension liabilities was as follows:

	Proportionate Share 6/30/20	Proportionate Share 6/30/21	Change in Proportionate
PERS 1	0.35089%	0.34236%	(0.00853)%
PERS 2/3	0.45489%	0.43976%	(0.01513)%
LEOFF 1	0.23671%	0.23804%	0.00133%
LEOFF 2	1.34659%	1.36805%	0.02146%

Employer contribution transmittals received and processed by the DRS for the fiscal year ended June 30, 2021 are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the *Schedules of Employer and Nonemployer Allocations* for all plans except LEOFF 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2021. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). The state of Washington contributed 87.12 percent of LEOFF 1 employer contributions and all other employers contributed the remaining 12.88 percent of employer contributions. LEOFF 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

In fiscal year 2021, the state of Washington contributed 39 percent of LEOFF 2 employer contributions pursuant to RCW 41.26.725 and all other employers contributed the remaining 61 percent of employer contributions.

Pension Expense

For the year ended December 31, 2021, the City recognized pension expense as follows:

Pension Expense		
PERS 1	$	(1,066,697)
PERS 2/3		(9,743,742)
LEOFF 1		(1,238,993)
LEOFF 2		(9,896,275)
Total		**(21,945,707)**

Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following:

		Deferred Outflows of Resources		**Deferred Inflows of Resources**
PERS 1				
Net difference between projected and actual investment earnings on pension plan investments	$	-	$	(4,639,516)
Contributions subsequent to the measurement date		1,037,237		-
TOTAL	**$**	**1,037,237**	**$**	**(4,639,516)**
PERS 2/3				
Differences between expected and actual experience	$	2,127,651	$	(537,034)
Net difference between projected and actual investment earnings on pension plan investments		-		(36,612,520)
Changes of assumptions		64,016		(3,111,034)
Changes in proportion and differences between contributions and proportionate share of contributions		775,917		(563,941)
Contributions subsequent to the measurement date		1,778,092		-
TOTAL	**$**	**4,745,676**	**$**	**(40,824,529)**
LEOFF 1				
Net difference between projected and actual investment earnings on pension plan investments	$	-	$	(2,491,581)
TOTAL	**$**	**-**	**$**	**(2,491,581)**
LEOFF 2				
Difference between expected and actual experience	$	3,604,085	$	(419,950)
Net difference between projected and actual investment earnings on pension plan investments		-		(37,887,974)
Changes of assumptions		34,349		(3,779,209)
Changes in proportion and differences between contributions and proportionate share of contributions		1,196,686		(1,094,314)
Contributions subsequent to the measurement date		1,458,402		-
TOTAL	**$**	**6,293,522**	**$**	**(43,181,447)**
TOTAL ALL PLANS				
Differences between expected and actual experience	$	5,731,736	$	(956,984)
Net difference between projected and actual investment earnings on pension plan investments		-		(81,631,591)
Changes of assumptions		98,365		(6,890,243)
Changes in proportion and differences between contributions and propotionate share of contributions		1,972,603		(1,658,255)
Contributions subsequent to the measurement date		4,273,731		-
TOTAL	**$**	**12,076,435**	**$**	**(91,137,073)**

Deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	**PERS 1**	**PERS 2/3**	**LEOFF 1**	**LEOFF 2**

2022	$ (1,229,008)	$ (9,850,590)	(661,853)	$ (10,122,984)
2023	(1,126,219)	(9,192,783)	(605,386)	(9,433,851)
2024	(1,064,885)	(8,859,624)	(571,239)	(8,913,179)
2025	(1,219,403)	(9,734,509)	(653,103)	(10,034,440)
2026	-	(205,070)	-	(154,120)
Thereafter	-	(14,367)	-	312,249
Total	**$ (4,639,515)**	**$ (37,856,943)**	**$ (2,491,581)**	**$ (38,346,325)**

Police Officers and Firefighters' Pension Funds

Plan Description

Plan administration. The City administers the Fire and Police Pension Funds single-employer defined benefit pension plans. These funds were established by the City in compliance with requirements of the Revised Code of Washington 41.20 and 41.18. The plans are limited to police officers, firefighters and their beneficiaries for individuals employed before March 1, 1970, the effective date of LEOFF. The LEOFF laws were subsequently amended by the Pension Reform Act, which took effect October 1, 1977. Through the LEOFF Act, the state undertook to provide the bulk of police and fire pensions; however, the municipalities continue to be responsible for all or part of pension benefits for employees hired before March 1, 1970, as discussed later. The plans are closed plans that provide pension and medical benefits, some of which can be in excess of LEOFF benefits.

The Policemens' Pension Board is composed of seven members as follows: The mayor or his designate; the mayor pro-tem; the City clerk who acts as secretary; the City treasurer; and three police members who may be either active or retired City employees.

The Firemens' Pension Board is composed of five members as follows: The mayor or his designate; the City clerk who acts as secretary; the City treasurer; and two fire members who may be either active or retired City employees.

The financial activity of the Police and Fire Pension Trust Funds are presented in the General Fund. No separate stand-alone financial reports are issued for the plans.

Plan membership. At December 31, 2021, pension plan membership consisted of only inactive plan members or beneficiaries currently receiving benefits. The police and fire plans entitle the employees to the greater of the state pension plan or City pension plan benefit. If the City plan benefit exceeds the state benefit, the City must pay the benefit difference. The City benefit amount changes based on current police and fire salaries and other factors.

Benefit Provisions

The LEOFF Act requires a varying obligation of the City for benefits paid to police officers and firefighters.

- Pension and medical expenses for police officers and firefighters retired prior to March 1, 1970, continue to be paid in their entirety by the City under the old pension laws.
- Police officers and firefighters hired before, but not retired on March 1, 1970, received at retirement the greater of the pension benefit provided under the old pension laws and under the LEOFF Act. Any excess of the old benefit over the LEOFF benefit is provided by the City. The City also pays the reasonable cost of necessary medical expenses of the retiree for life.
- For police officers and firefighters hired on or after March 1, 1970, and prior to October 1, 1977, the City is obligated for lifetime medical expenses only. The LEOFF system pays the entire retirement allowance.
- Police officers and firefighters hired on or after October 1, 1977, are covered entirely by the LEOFF system with no City obligation for either retirement allowance or medical expenses.
- The benefits are directly correlated to the salaries of active employees. Cost of Living Adjustments (COLAs) provided at the state level do not impact the total pension benefits provided to the members. The City's obligation under the Plan consists of paying the difference between pension and medical benefits provided by LEOFF and those provided by the City's Plan. There were no changes in benefit provisions in the current year.

Contributions

Firemen Plan contributions are required by RCW 41.18, while Policemen Plan contributions are required by RCW 41.20. These Plans are closely tied to the LEOFF plan contributions. Any increases to the LEOFF plans decreases the contributions required by the City's Police and Firemen Pension Plan. Any decreases to the LEOFF plan increase the contributions required by the Plans. Retirement benefit provisions are established in state statute and may only be amended by the State Legislature. Amendments to each of the Plans are authorized by the separate Police and Fire Pension Boards.

Funding for the Police Pension Fund comes from annual transfers from the General Fund that are budgeted and approved by the City Council. Sources of funding for the Firefighters Pension Fund include donations, distributions from the state from fire insurance premium collections, and a property tax levy of up to $.225 per $1,000 of assessed valuation.

Contributions are determined on a pay-as-you-go basis. Milliman Consultants and Actuaries completed actuarial studies of the two funds as of December 31, 2021; however, no actuarially determined contributions are provided. The General Fund is responsible for the costs of administering the plans, however the valuations assume this is coming from plan assets. If assets are depleted, the General Fund is responsible for the costs. There have been no required employee contributions to the plans since March 1, 1970 because the plan is closed to new entrants. For the year ended December 31, 2021, contributions made by the general fund to the Police and Fire Pension Funds were $1 million and $1.5 million, respectively.

The state contributes 25% of taxes on fire insurance premiums to the Fire Pension Fund and is considered a non-employer contributing entity. The amount contributed in 2021 to the Fire Pension Fund was $219,261.

As of December 31, 2021, the Firefighters Pension Fund and the Police Pension Fund reported net position held in trust for pension and OPEB benefits of $15,118,149 and $4,819,690, respectively.

Investments

Investment Policy
The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the City Council. It is the policy of the City Council to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over short time spans City Council reviews the investment policy as part of the financial policies adopted as part of the biennial budget process.

As of December 31, 2021, the Firefighters Pension fund had an investment portfolio with fair value of $7,282,042 which was invested in Corporate Bonds, and in Municipal Bonds on behalf of the Firemen's Pension Fund. In addition to these investments, the Firefighters Pension fund had cash and cash equivalents invested in the City's internal investment pool totaling $7,784,751. Investments in the City's internal investment pool are invested in the Washington State Treasurer Local Government Investment Pool (LGIP), which operates within the parameters outlined in GASB 79, and qualifies to report investments at amortized cost. The State Investment Pool's investment objective is to effectively maximize the yield while maintaining liquidity and a stable share price of $1. The State Pool portfolio's average maturity was 49 days on December 31, 2021. The State Investment Pool in an unrated fund. The City's internal investment pool also invests in the Clark County Local Government Investment Pool, which is unrated, and in US Agencies and Municipal Bonds. All investments are valued at fair value. The average maturity of the Clark County Local Government Investment Pool is 15.9 months. The fair value of the investment portfolio is obtained using the market approach. Pricing is obtained through the City's third-party safekeeping custodian, US Bank Corporate Trust Services, who obtains pricing on Federal Agencies and Corporate Bonds through IDC Institutional Bond Quotes, and uses Standard & Poor's for pricing Municipal Bonds. Investments are reported at fair value or amortized costs as described above.

The Police Pension fund reported no investments at December 31, 2021, but did have $4,77,925 invested in the City's internal investment pool.

The City does not hold an investment in any one corporation or organization exceeding 5% of net position available for benefits. Additionally, the City does not have any long-term contract for contributions and any amounts outstanding at the report date.

Rate of return. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the year ended December 31, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was as follows:

Year ending December 31, 2021	Net Money - Weighted Rate of Return
Fire Pension Trust Fund	0.34%
Police Pension Trust Fund	0.00%

Net Pension Liability

The components of the net pension liability of the City at December 31, 2021, were as follows:

	Fire	Police
Total pension liability	$ 6,584,811	$ 2,249,480
Plan fiduciary net position	15,118,149	4,819,690
Net pension liability (asset)	$ (8,533,338)	$ (2,570,210)
Fiduciary net position as a % of total pension liability	229.59%	214.26%
Covered payroll	0	0
Net pension liability as a % of covered payroll	N/A	N/A

Changes in net pension liability for each plan are as follows:

FIRE PENSION TRUST FUND

		Increase (Decrease)	
Changes in Net Pension Liability (Asset)	**Total Pension Liability**	**Plan Fiduciary Net Position**	**Net Pension Asset**
Balances as of December 31, 2020:	$ 7,122,914	$ 14,581,192	$ (7,458,278)
Changes for the year:			
Prior period adjustment	-	-	-
Interest on total pension liability	137,787	-	137,787
Effect of economic/demographic gains or losses	(414,312)	-	(414,312)
Effect of assumptions, changes or inputs	207,838	-	207,838
Benefit payments	(469,416)	(469,416)	-
Medical payments from fund	-	(706,050)	706,050
Employer contributions	-	1,500,000	(1,500,000)
Contributions from state fire insurance premium tax	-	219,261	(219,261)
Net investment income	-	49,901	(49,901)
Administrative expenses	-	(56,739)	56,739
Balance as of December 31, 2021	**$ 6,584,811**	**$ 15,118,149**	**$ (8,533,338)**

POLICE PENSION TRUST FUND

		Increase (Decrease)	
Changes in Net Pension Liability (Asset)	**Total Pension Liability**	**Plan Fiduciary Net Position**	**Net Pension Asset**
Balances as of December 31, 2020:	$ 1,791,143	$ 4,913,768	$ (3,122,625)
Changes for the year:			
Prior period adjustment	-	(1,480)	1,480
Service cost	-	-	-
Interest on total pension liability	33,456	-	33,456
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	621,333	-	621,333
Effect of assumptions, changes or inputs	41,422	-	41,422
Benefit payments	(237,874)	(237,874)	-
Medical payments from fund	-	(830,016)	830,016
Employer contributions	-	1,000,000	(1,000,000)
Police auction income	-	14,919	(14,919)
Net investment income	-	15	(15)
Administrative expenses	-	(39,642)	39,642
Balance as of December 31, 2021	**$ 2,249,480**	**$ 4,819,690**	**$ (2,570,210)**

Actuarial assumptions. The total pension liability for each plan was determined by an actuarial valuation as of December 31, 2021, calculated based on the discount rate and actuarial assumptions below, and was then projected forward to the measurement date. There were no significant changes during this period. The following actuarial assumptions were applied to all periods included in the measurement:

Discount rate	2.00%
Long-term expected rate of return, net of investment expense	2.00%
Municipal bond rate	2.00%
Inflation	2.25%
Salary increases including inflation	3.25%
Actuarial cost method	Entry Age Normal

Mortality rates were based on the Pub-2010 Safety Mortality Table (headcount-weighted) with ages set back one year for males is used for healthy annuitants. The best-estimate range for the long-term expected rate of return is determined by combining expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are per Milliman's investment consulting practice as of December 31, 2021.

The Police and Fire Pension plans are separately invested, but assume the same expected rate of real return. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2021 are summarized in the following table:

Asset Class	Index	Long-term Expected Rate of Real Return
Cash	BAML 90 day T-bills	-0.26%
Short-term bonds	Bloomberg US Govt 1-3 Yr TR USD	0.25%
Long-term bonds	Bloomberg US Govt Long TR USD	1.14%
Assumed inflation - Mean		2.25%
Long-term expected rate of return		**2.00%**

Discount rate. GASB 67 generally requires that a blended discount rate be used to measure the Total Pension Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the Plan's Fiduciary Net Position (fair market value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 67 will often require that the actuary perform complex projections of future benefit payments and asset values.

The assumption of 2.00% as of December 31, 2021 is an appropriate long-term expected rate of return on investments such as those in the City's trust. The Bond Buyer General Obligation municipal bond index for bonds that mature in 20 years is 2.06% as of December 31, 2021. Rounding this to the nearest 1/4% results in a discount rate of 2.00%. Using 2.00% for both the long-term expected rate of return and the bond index will mean that 2.00% could be used as the single discount rate. This will need to be re-evaluated as of later valuation dates. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month.

The discount rate as of December 31, 2021 was 2.00%. The discount rate at December 31, 2021 is consistent with the same rate used from December 31, 2020.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 2.00%, as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	Net pension liability (asset)		
	1% Decrease 1.00%	**Current Rate 2.00%**	**1% Increase 3.00%**
Fire	(7,919,271)	(8,533,338)	(9,065,951)
Police	(2,398,698)	(2,570,210)	(2,721,035)

Pension Expense

Pension expense recognized related to the City's own pension trust funds for the year ended December 31, 2021, was as follows:

Plan	Pension expense
Police Pension Trust Fund	1,572,495
Fire Pension Trust Fund	397,764
Total	**$ 1,970,259**

Deferred Outflows of Resources

The City does not report deferred outflows or inflows on fiduciary fund statements. The following information is provided in accordance with GASB 67/68 criteria. At December 31, 2021, the deferred outflows of resources related to pension trust funds were from the following sources:

Source of Deferred Outflows of Resources	Fire Pension Trust Fund	Police Pension Trust Fund
Net difference between projected and actual investment earnings on pension plan investments	$ 437,387	$ 216,989

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	Fire Pension Trust Fund	Police Pension Trust Fund
2022	$ 163,033	$ 85,711
2023	129,084	68,555
2024	95,957	43,262
2025	49,313	19,461
2026	-	-
Thereafter	-	-

NOTE 17. OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS – NO QUALIFYING TRUST

Fire and Police OPEB Plans

The City administers the Fire and Police Pension Funds single-employer defined benefit pension plans that are reported together with an OPEB component within the General Fund. These funds do not meet any of the requirements of GASB 75.

- Contributions do not meet the irrevocable definition because they are not in a separate bank account from the City.
- The pension and OPEB components are not accounted for separately.
- Funds are not in a qualifying trust.
- Plan assets are not legally protected from creditors.

The following table represents the aggregate OPEB amounts the Fire and Police plans for the year 2021:

Aggregate OPEB Amounts - All Plans	
OPEB liabilities	$ 46,546,545
OPEB assets	$ -
Deferred ourflows of resources	$ -
Deferred inflows of resources	$ -
OPEB expenditures	$ (454,914)

OPEB Plan Description

In addition to the pension benefits described above, the City administers two single employer defined benefit plans covering postretirement healthcare and long term care in accordance with state statute to retired police and fire employees who are eligible under the Police Relief and Pension Fund and Firefighter's Pension Fund through Law Enforcement Officers & Fire Fighters Plan 1(LEOFF-1). The activity of the plan is reported in the City's Police and Fire Pension Trust Funds. LEOFF retirement benefit provisions are established in state statute and may be amended only by the State Legislature. A separate audited GAAP-basis Postemployment benefit plan report is not available.

Funding Policy

The City reimburses 100 percent of the amount of validated claims for medical and hospitalization costs incurred by eligible retirees. The City pays for the retiree's monthly insurance premium and also picks up the balance owing after insurance and Medicare payments are made. The pension board performs an annual survey to determine the limit of optical and chiropractic care to be covered. The City also reimburses a monthly fixed amount equal to the Medicare premium for each retiree eligible for Medicare. The methods used to determine the contribution rates are established under state statute in accordance with chapters 41.26 and 41.45 of the RCW.

Under RCW law, medical, hospital, and nursing care are covered as long as a disability exists for any active fire fighter or police hired prior to March 1, 1970.

Membership
Membership in this program includes Plan 1 participants of LEOFF who joined the system by September 30, 1977. This is considered a closed group. There were no active employees, and no retired employees not yet receiving a benefit, as of December 31, 2021.

Employees covered by benefit terms: At December 31, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	
Fire	57
Police	37
Total	**94**

The plan is funded on a pay-as-you-go basis and there are no assets accumulated in a qualifying trust. Total expenditures for postretirement health in 2021 were $1,632,447.

Assumptions and Other Inputs

The actuarial assumptions used in the January 1, 2021, OPEB actuarial valuations include techniques that are designed to estimate the future experience of the members, reduce short term volatility in actuarial accrued liabilities, consistent with the long term perspective of the calculations. In the January 1, 2021 actuarial valuation, the entry age normal cost method was used. The assumptions included a 2.00% discount rate, 2.00% investment rate of return, 2.25% inflation rate, and 3.25% salary increase rate, which includes inflation.

Actuarial valuations of an ongoing plan involve estimates of the value of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, service retirement, disability, mortality and healthcare cost trends. Amounts determined regarding the OPEB liability are subject to continual revision, as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Changes in Total OPEB Liability and Related Ratios, presented as required supplementary information following the notes to the financial statements presents the results of OPEB valuations as of December 31, 2021 and looking forward, the schedule will eventually provide multiyear trend information about the actuarial values of OPEB liability. Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and the plan members to that point.

The following presents the total OPEB liability of the City for each plan calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate.

	1% Decrease	Fire OPEB Current Trend Rates	1% Increase
Total OPEB Liability	$ 25,349,731	$ 28,677,795	$ 32,603,237

	1% Decrease	Police OPEB Current Trend Rates	1% Increase
Total OPEB Liability	$ 16,019,425	$ 17,868,750	$ 20,014,915

The following presents the total OPEB liability of the City for each plan calculated using the discount rate of 2.00%, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (1.0%) or 1-percentage point higher (3.0%) that the current rate.

	1% Decrease 1.00%	Fire OPEB Current Discount Rate 2.00%	1% Increase 3.00%
Total OPEB Liability	$ 32,956,346	$ 28,677,795	$ 25,167,579

	1% Decrease 1.00%	Police OPEB Current Discount Rate 2.00%	1% Increase 3.00%
Total OPEB Liability	$ 20,230,317	$ 17,868,750	$ 15,898,338

Changes in the Total OPEB Liability:

The following presents a schedule of changes for each plan's total OPEB Liability during 2021.

Fire OPEB		
Total OPEB Liability at 01/01/2021	$	30,013,119
Service cost		-
Interest		591,312
Changes of benefit terms		-
Economic/demographic gains and losses		73,997
Changes of assumptions		(1,101,157)
Benefit Payments		(899,476)
Other Changes		-
Total OPEB Liability at 12/31/2021	**$**	**28,677,795**

Police OPEB		
Total OPEB Liability at 01/01/2021	$	18,681,968
Service cost		-
Interest		365,737
Changes of benefit terms		-
Economic/demographic gains and losses		329,429
Changes of assumptions		(714,232)
Benefit Payments		(794,152)
Other Changes		-
Total OPEB Liability at 12/31/2021	**$**	**17,868,750**

The Valuation Date, or the date as of which the actuarial evaluation was performed, was January 1, 2021. The Measurement Date, or date as of which the total OPEB liability and schedule of changes to the total OPEB liability under GASB 75 was determined, was December 31, 2021.

Since the prior measurement date, the discount rate and investment rate of return remained at 2.00%. No other significant changes were made to the assumptions or other inputs. No changes of benefits that affected the measurement of the total OPEB liability occurred since the prior measurement date.

Total OPEB expenditures for the City were a $(454,914) adjustment for 2021, largely due to the recognition of assumption changes or inputs noted previously.

At December 31, 2021, the City did not have any reportable deferred outflows of resources or deferred inflows of resources related to OPEB. Therefore, there are no outflows of resources resulting from payments subsequent to the measurement date to recognized as a reduction of the total OPEB liability and in future years.

NOTE 18. PRIOR PERIOD ADJUSTMENTS/ RESTATEMENTS AND CHANGES IN ACCOUNTING PRINCIPLES

The City reported the following prior period adjustment:

Purpose of Adjustment	Effect on Prior Year Change in Net Position	Reported Fund	Net Increase or (Decrease) to PY Net Position
The City received a land donation from Clark County for a County owned parcel in 2009. The land parcel was not added as a donated asset in the year it was acquired, as was discovered when the City sold a portion of the parcel in 2021. The City obtained a fair market value estimate from Clark County to determine the value of this prior period adjustment.	This adjustment increases the beginning Net Position to correspond with the movement of revenue recorded in 2021 back to 2020	Parks Construction Fund	$ 1,295,000

**Minor differences from the statements due to rounding may exist.*

NOTE 19. COVID-19 PANDEMIC

In February 2020, the Governor of the state of Washington Declared a state of emergency in response to the spread of COVID-19. In the weeks following the declaration, precautionary measures to slow the spread of the virus continued throughout 2021. These measures include limitations on business operations, public events, gatherings, travel, and in-person interactions.

Our experience is that revenues are continuing to improve into the first quarter of 2022. Sales tax is coming in significantly stronger than it did in 2021, other revenues are coming in consistent with historical projections. the Governor of the state of Washington is anticipating to fully reopen the economy on July 1, which will likely mean that the City will continue seeing the improvements in the economy and its revenues. The City started transitioning staff to the office while still allowing teleworking options. City Council moved to a hybrid meeting format, allowing both, in person participation and on-line participation.

NOTE 20. SUBSEQUENT EVENTS

Proposition 2
The City of Vancouver put before the voters a levy lid increase proposal to fund additional operating and capital investments in the Fire service. The voters approved the $0.50/$1,000 in assessed value levy on February 18, 2022. The proposition would fund the City's share of the costs related to adding 43 positions in fire, a new ladder truck, a new squad vehicle, the costs to replace fire stations 3 and 6 and seismically retrofit other aged fire facilities. The Fire District 5 is moving forward with a funding proposal of the District's share of the costs of the fire services enhancement package by placing a measure before it's voters in the August 2, 2022 election. The increased staffing levels will be included in the 2023-24 budget, in accordance with the intent of the levy.

Purchase of Fourth Plain Commons
During the fourth quarter of 2021, the City entered into a Purchase Agreement with the Vancouver Housing Authority (VHA) to acquire the commercial unit of a larger residential affordable housing condominium building called Fourth Plain Commons being constructed by VHA. The transaction will close once VHA has constructed the building shell, which consists of a six-story building with 106 affordable housing units, along with ground floor commercial space and an outdoor commons area, which will be developed into a community center overseen by the City. The City, through a separate public bid contract, will build out the interior of the commercial unit. The City's purchase price for the commercial unit shell is a percentage of the total construction costs not to exceed $5,500,000. The purchase price will be paid at closing when construction of the commercial unit shell is complete, as demonstrated by the Seller's architect issuing a certification of substantial completion.

Receipt of American Rescue Plan Act Funding
In 2021 the American Rescue Plan Act was approved, and the City was awarded funds through the new Coronavirus State and Local Fiscal Recovery Funds. The City is estimated to receive approximately $33 million through this funding. The second trench is anticipated to be received early in 2022.

New Staff in Key Management Positions
The City is seeing some turnover in its key management positions. The City's General Services Director, Media Services Director and the Accounting Manager are new. The City is looking for a new Public Works Director and just recently hired its new Police Chief.

NOTE 21. UNIQUE AND UNUSUAL TRANSACTIONS OR CHANGES IN OPERATIONS

New and Closed Funds

- American Rescue Plan Act – shown as a major fund, this new fund was established to account for a new revenue stream from the US Department of Treasury to aid in the recovery from the Coronavirus pandemic.
- The Senior Messenger Fund – previously reported as a non-major special revenue fund, that reported activity associated with printing a newsletter for city's elderly population, closed in 2021 and all the activity was transferred into the General Fund. The activity will continue and will be tracked separately.

Unique and Unusual Transactions

- Parks Impact Fees Expiration extension into 2022
  The City extended expiring District 4 PIF revenues by timely encumbering these for creation of a public park located near SE 192nd Ave and SE 25th in Vancouver. Pursuant to a Development Agreement dated September 15, 2021, between the City and a mixed - use developer requiring the parties to negotiate the construction and acquisition of a public park located within PIF District 4 as part of the larger development project. On December 28, 2021, the parties entered into an agreement specific to the City's purchase of the park which obligates payment by the City of $1,000,000 from PIF toward the total project costs.

Major Reorganizations

- In 2021 the City saw a fair amount of reorganization due to continued activity and workload growth. Three new departments were created: Economic Development and Public Housing Department, Department of Equity and Inclusion and General Services Department. Economic Development and Public Health was previously included in the Community and Economic Development Department. The Department of Community and Economic Development was re-named Community Development Department to better reflect the updated scope of services provided. Department of Equity and Inclusion was created to better capture and report work that has been taking place over the last several years and to start building an internal capacity in that area. General Services was recreated, after almost of decade of being combined with Public Works. General Services will include Central Records, Facilities Maintenance, General Capital and Emergency Services.
- A new Assistant City Manager position was created to provide oversight to the Economic Development and Public Housing, Community Development, Parks and Recreation.

NOTE 22. ASSET RETIREMENT OBLIGATIONS

The City started reporting asset retirement obligations per the implementation of GASB 83. The City does not share the liability with any other entities and has not restricted funds for the payment of the liabilities. The reported items included:

- One Radioactive Machine: Held by the Water/Sewer Fund, radioactive machines are considered hazardous waste and must be disposed of in accordance with state guidelines. The liabilities reported were based upon the professional evaluation of employees managing its operations and input from related suppliers as of April 2020. The expected disposal year is 2034.
- 15 Underground Fuel Storage Tanks: Held by the Airport, Water/Sewer and Internal Service funds, the fuel storage tanks require decommissioning by WAC 173-360A-0810. The assets are scheduled to be replaced, depending on the asset, from 2023 up to 2041. The liabilities reported were based upon a quote from an external supplier and evaluation by City staff as of April 2020 and reaffirmed in 2021.
- 44 Wells: There are 44 wells considered to be capital assets, 40 active and four unused but not yet decommissioned wells. These asset retirement obligations were added as of January 1, 2020. Decommissioning requirements are required per the state WAC 173-160. While some of the wells are scheduled to be replaced in the current capital project plan, the remaining assets will be replaced after about 100 years of life. The assets are scheduled to be replaced, depending on the asset, from 2023 up to 2097.The value of the ARO liability is based on the overseeing engineer's professional judgement establishing this methodology:
    - A flat rate for mobilization of equipment
    - + $100 per unit of volume of the well
    - + $8,000 per 100 square foot of depth of the well

Required Supplementary Information

Schedule of Changes in Total OPEB Liability and Related Ratios
Last Fiscal Year
(in thousands)

	2018	2019	2020	2021
Total OPEB liability				
Service cost	$ -	$ -	$ -	$ -
Interest on total OPEB liability	995	1,062	736	591
Changes in benefit terms	-	-	-	-
Effect on economic/demographic gains or (losses)	-	(1,297)	-	74
Effect of assumption changes or inputs	(1,952)	1,325	2,957	(1,101)
Expected benefit payments	(979)	(828)	(912)	(899)
Net change in total OPEB liability	(1,936)	262	2,781	(1,335)
Total OPEB liability, beginning	28,905	26,969	27,231	30,012
Total OPEB liability - ending (a)	26,969	27,231	30,012	28,677
Covered-employee payroll	-	-	-	-
Net pension liability as a % of covered employee payroll	N/A	N/A	N/A	N/A

* The actuarial updates on this information are done on a biennial basis.

* The City implemented GASB 75 for the year ended December 31, 2018, therefore there is no data available for years prior to 2018. Until a full 10-year trend is compiled, only information for those years available is presented.

* No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

* There are no active employees participating in the City-sponsored plans, therefore, there is no covered payroll.

Schedule of Changes in Total OPEB Liability and Related Ratios
Last Fiscal Year
(in thousands)

	2018	2019	2020	2021
Total OPEB liability				
Service cost	$ -	$ -	$ -	$ -
Interest on total OPEB liability	661	707	464	366
Changes in benefit terms	-	-	-	-
Effect on economic/demographic gains or (losses)	-	(1,072)	-	329
Effect of assumption changes or inputs	(1,188)	253	1,689	(714)
Expected benefit payments	(726)	(664)	(688)	(794)
Net change in total OPEB liability	(1,253)	(776)	1,465	(813)
Total OPEB liability, beginning	19,248	17,994	17,217	18,682
Total OPEB liability - ending (a)	17,995	17,218	18,682	17,869
Covered-employee payroll	-	-	-	-
Net pension liability as a % of covered employee payroll	N/A	N/A	N/A	N/A

* The actuarial updates on this information are done on a biennial basis.

* The City implemented GASB 75 for the year ended December 31, 2018, therefore there is no data available for years prior to 2018. Until a full 10-year trend is compiled, only information for those years are available is presented.

* No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

* There are no active employees participating in the City-sponsored plans, therefore, there is no covered payroll.

CITY OF VANCOUVER
Required Supplementary Information
State Sponsored PERS Plan
June 30, 2021

Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years*

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability (asset)	Covered payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan net position as a percentage of the total pension liability
PERS Plan 1					
2021	0.342359%	$ 4,181,005	$ 52,596,774	7.95%	88.74%
2020	0.350891%	$ 12,388,347	$ 53,114,551	23.32%	68.64%
2019	0.362411%	13,935,990	51,020,090	27.31%	67.12%
2018	0.371448%	16,588,994	47,541,579	34.89%	63.22%
2017	0.347124%	16,471,305	43,908,733	37.51%	61.24%
2016	0.336733%	18,084,148	40,455,469	44.70%	57.03%
2015	0.325010%	17,001,046	36,931,559	46.03%	59.10%
2014	0.321349%	16,188,107	35,499,566	45.60%	61.19%
PERS Plan 2/3					
2021	0.439760%	$ (43,807,172)	$ 52,596,774	-83.29%	120.29%
2020	0.454888%	$ 5,817,758	$ 53,028,802	10.97%	97.22%
2019	0.466150%	4,527,901	50,934,387	8.89%	97.77%
2018	0.471332%	8,047,574	47,410,326	16.97%	95.77%
2017	0.442055%	15,359,298	43,718,782	35.13%	90.97%
2016	0.424266%	21,361,458	40,195,751	53.14%	85.82%
2015	0.413288%	14,767,016	36,685,226	40.25%	89.20%
2014	0.406638%	8,219,622	35,219,137	23.34%	93.29%

Notes to Schedule:

*Until a full 10-year trend is compiled, only information for those years available is presented.

CITY OF VANCOUVER
Required Supplementary Information
State Sponsored LEOFF Plans
June 30, 2021

Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years*

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability (asset)	State's proportionate share of the net pension liability (asset) associated with the employer	TOTAL	Covered payroll	Employer's proportionate share of the net pension liability (asset) as a percentage of covered employee payroll	Plan net position as a percentage of the total pension liability
LEOFF 1							
2021	0.238037%	$ (8,154,105)	$ (55,154,164)	$ (63,308,269)	NA	NA	187.45%
2020	0.236710%	$ (4,470,290)	$ (30,236,928)	$ (34,707,218)	NA	NA	146.88%
2019	0.235144%	(4,647,882)	(31,438,160)	(36,086,042)	NA	NA	148.78%
2018	0.237386%	(4,309,748)	(29,151,026)	(33,460,774)	NA	NA	144.42%
2017	0.239277%	(3,630,358)	(24,555,655)	(28,186,013)	NA	NA	135.96%
2016	0.243781%	(2,511,642)	(16,988,681)	(19,500,323)	NA	NA	123.74%
2015	0.246609%	(2,972,183)	(20,103,772)	(23,075,955)	NA	NA	127.36%
2014	0.248167%	(3,009,747)	(20,357,854)	(23,367,601)	NA	NA	126.91%
LEOFF 2							
2021	1.368047%	$ (79,461,833)	$ (51,261,557)	$ (130,723,390)	$ 52,952,847	-150.06%	142.00%
2020	1.346585%	$ (27,468,368)	$ (17,563,940)	$ (45,032,308)	$ 46,843,003	-58.64%	115.83%
2019	1.376774%	(31,895,627)	(20,887,362)	(52,782,989)	48,482,225	-65.79%	119.43%
2018	1.452364%	(29,486,155)	(19,091,729)	(48,577,884)	46,357,460	-63.61%	118.50%
2017	1.358889%	(18,856,977)	(12,232,168)	(31,089,145)	42,714,489	-44.15%	113.36%
2016	1.339828%	(7,792,842)	(5,080,366)	(12,873,208)	40,833,703	-19.08%	106.04%
2015	1.297652%	(13,337,267)	(8,818,610)	(22,155,877)	37,663,087	-35.41%	111.67%
2014	128.166200%	(17,008,206)	(11,112,842)	(28,121,048)	35,655,019	-47.70%	116.75%

Notes to Schedule:

*Until a full 10-year trend is compiled, only information for those years available is presented.

CITY OF VANCOUVER
Required Supplementary Information
State Sponsored PERS Plan
December 31, 2021

Schedule of Employer Contributions
Last Ten Fiscal Years*

Year Ended December 31,	Stautorily or contractually required contributions	Contributions in relation to the stautorily or contractually required contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered employee payroll
PERS Plan 1					
2021	$ 2,368,900	$ (2,368,900)	-	$ 52,596,774	4.50%
2020	$ 2,485,888	$ (2,485,888)	-	$ 51,766,813	4.80%
2019	2,604,750	(2,604,750)	-	52,526,841	4.96%
2018	2,504,897	(2,504,897)	-	49,529,583	5.06%
2017	2,266,259	(2,266,259)	-	45,983,171	4.93%
2016	2,002,066	(2,002,066)	-	41,693,085	4.80%
2015	1,745,867	(1,745,867)	-	39,026,260	4.47%
2014	1,548,817	(1,548,817)	-	37,320,879	4.15%
PERS Plan 2/3					
2021	$ 3,943,804	$ (3,943,804)	-	$ 52,596,774	7.50%
2020	$ 4,097,303	$ (4,097,303)	-	$ 51,732,598	7.92%
2019	4,051,757	(4,051,757)	-	52,437,339	7.73%
2018	3,695,812	(3,695,812)	-	49,440,314	7.48%
2017	3,145,115	(3,145,115)	-	45,800,870	6.87%
2016	2,583,884	(2,583,884)	-	41,477,314	6.23%
2015	2,202,444	(2,202,444)	-	38,756,185	5.68%
2014	1,888,244	(1,888,244)	-	37,065,498	5.09%

Note to Schedule:

*Until a full 10-year trend is compiled, only information for those years available is presented.

Schedule of Employer Contributions
Last Ten Fiscal Years*

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered employee payroll
LEOFF 2					
2021	2,837,167	(2,837,167)	-	52,952,847	5.36%
2020	2,697,399	(2,697,399)	-	52,374,908	5.15%
2019	2,586,044	(2,586,044)	-	49,735,616	5.20%
2018	2,472,686	(2,472,686)	-	47,103,109	5.25%
2017	2,303,750	(2,303,750)	-	44,722,208	5.15%
2016	2,134,670	(2,134,670)	-	42,270,438	5.05%
2015	2,042,874	(2,042,874)	-	39,060,712	5.23%
2014	2,007,877	(2,007,877)	-	38,390,731	5.23%

Note to Schedule:

*Until a full 10-year trend is compiled, only information for those years available is presented.

Note 1: Information Provided

The City implemented GASB 68 for the year ended December 31, 2015, therefore there is no data available for years prior to 2014.

Note 2: Significant Factors

- There were no changes of benefit terms and no significant changes in the employees covered under the benefit terms. However, actuarial results that OSA provided within this publication reflect the following changes in assumptions and methods. For all active members in TRS, OSA increased the assumed salary inflation of 3.50% for 2020 and total economic inflation of 2.75%.

- OSA updated modeling to reflect providing benefit payments to the date of initial retirement eligibility for terminated vested members who delay application for retirement benefits.

- OSA updates cost-of-living adjustment (COLA) programming. to reflect legislation signed during the 2018 Legislative Session (C151 L18). This law provides PERS and TRS Plan 1 annuitants who are not receiving a basic minimum, alternate minimum, or temporary disability benefit with a one-time permanent 1.5 percent increase to their monthly retirement benefit, not to exceed a maximum of $62.50 per month.

Note 3: Change in contribution rate

The employer contribution rates for both PERS 1 and PERS 2/3 were 12.97% from January to August 2021. Both plans increased to 10.25% from September through December 2021.

Note 4: Employer Contributions

For LEOFF 1, there is a net pension asset for the City; however, there are no active employees participating in the plan, and no required contributions because the plan is fully funded. Therefore, covered payroll and contributions are displayed as N/A.

Note 5: Covered Payroll

Covered payroll has been presented in accordance with GASB 82, *Pension Issues.* Covered payroll now includes all payroll on which a contribution is based.

CITY OF VANCOUVER
Required Supplementary Information - Single Employer
Fire Pension
December 31, 2021

Schedule of Changes in Net Pension Liability and Related Ratios
Last Ten Fiscal Years*
(in thousands)

	2021	2020	2019	2018	2017	Restated 2016	2015	2014
Total pension liability								
Interest	$ 138	$ 186	$ 231	$ 224	$ 248	$ 255	$ 265	$ 272
Effect of economic/demographic (gains) or losses	(414)	-	598	-	-	(185)	-	-
Effect of assumptions, changes or inputs	208	432	684	(264)	145	(156)	-	-
Benefit payments, including refunds of contributions	(469)	(498)	(538)	(655)	(586)	(562)	(526)	(477)
Net change in total pension liability	(538)	120	975	(695)	(193)	(648)	(261)	(205)
Total pension liability - beginning	7,123	7,003	6,029	6,724	6,917	7,565	7,826	8,031
Total pension liability - ending (a)	6,585	7,123	7,004	6,029	6,724	6,917	7,565	7,826
Plan net position								
Contributions - employer	1,500	2,792	2,792	1,800	1,800	1,756	1,756	1,756
Contributions - state fire insurance premium tax	219	208	202	200	187	183	172	185
Net investment income	50	139	291	181	84	61	35	35
Prior period adjustment	-	-	17	-	(15)	-	-	17
Benefit payments, including refunds of contributions	(469)	(498)	(538)	(655)	(586)	(562)	(526)	(477)
Medical payments from fund	(706)	(652)	(583)	(720)	(689)	(815)	(836)	(924)
Administrative expense	(57)	(35)	(54)	(58)	(76)	(69)	(56)	(29)
Net change in plan net position	537	1,954	2,127	748	705	554	545	563
Plan net position - beginning	14,582	12,628	10,502	9,753	9,048	8,494	7,949	7,386
Plan net position - ending (b)	15,118	14,582	12,629	10,501	9,753	9,048	8,494	7,949
Net pension liability ending (a) - (b)	$ (8,533)	$ (7,459)	$ (5,625)	$ (4,472)	$ (3,029)	$ (2,131)	$ (929)	$ (123)
Plan net position as a % of total pension liability (b)/(a)	229.58%	204.72%	180.31%	174.17%	145.05%	130.81%	112.28%	101.57%
Covered-employee payroll	-	-	-	-	-	-	-	-
Net pension liability as a % of covered employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule

*Until a full 10-year trend is compiled, only information for those years available is presented.

CITY OF VANCOUVER
Required Supplementary Information - Single Employer
Police Pension
December 31, 2021

Schedule of Changes in Net Pension Liability and Related Ratios
Last Ten Fiscal Years *
(in thousands)

	2021	2020	2019	2018	2017	Restated 2016	2015	2014
Total pension liability								
Interest	$ 33	$ 49	$ 83	$ 81	$ 91	$ 83	$ 88	$ 93
Effect of economic/demographic (gains) or losses	621	-	(323)	-	-	296	-	-
Effect of assumptions, changes or inputs	41	99	161	(80)	45	(49)	-	-
Benefit payments, including refunds of contributions	(238)	(247)	(236)	(230)	(250)	(285)	(217)	(301)
Net change in total pension liability	458	(99)	(315)	(229)	(114)	45	(129)	(208)
Total pension liability - beginning	1,791	1,890	2,204	2,434	2,548	2,503	2,632	2,841
Total pension liability - ending (a)	2,249	1,791	1,889	2,205	2,434	2,548	2,503	2,633
Plan net position								
Contributions - employer	1,000	2,084	2,084	1,100	1,100	1,080	1,080	1,080
Police Auction Income	15	6	36	15	9	10	8	2
Net investment income	-	-	-	-	-	1	-	-
Prior period adjustment	(1)	-	12	-	1	-	-	9
Benefit payments, including refunds of contributions	(238)	(247)	(236)	(230)	(250)	(285)	(218)	(301)
Medical payments from fund	(830)	(654)	(681)	(601)	(652)	(612)	(475)	(587)
Administrative expense	(40)	(27)	(40)	(41)	(49)	(47)	(48)	(36)
Net change in plan net position	(94)	1,162	1,175	243	159	147	347	167
Plan net position - beginning	4,913	3,751	2,576	2,334	2,175	2,029	1,682	1,515
Plan net position - ending (b)	4,820	4,913	3,751	2,577	2,334	2,176	2,029	1,682
Net pension liability ending (a) - (b)	$ (2,570)	$ (3,122)	$ (1,862)	$ (372)	$ 100	$ 372	$ 474	$ 951
Plan net position as a % of total pension liability (b)/(a)	214.32%	274.32%	198.57%	116.87%	95.89%	85.40%	81.06%	63.88%
Covered-employee payroll	-	-	-	-	-	-	-	-
Net pension liability as a % of covered employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule

*Until a full 10-year trend is compiled, only information for those years available is presented.

Schedule of Investment Returns
Last Ten Fiscal Years*

Retirement System	Year	Annual money-weighted rate of return, net of investment expense
Fire Pension Trust Fund	2021	0.34%
	2020	1.06%
	2019	2.54%
	2018	1.79%
	2017	0.73%
	2016	0.70%
	2015	0.42%
	2014	0.46%
Police Pension Trust Fund	2021	0.00%
	2020	0.00%
	2019	0.00%
	2018	0.00%
	2017	0.03%
	2016	0.03%
	2015	0.00%
	2014	0.02%

Notes to Schedule:

*Until a full 10-year trend is compiled, only information for those years available is presented.

Note 1: Information Provided

The City implemented GASB 68 for the year ended December 31, 2015, therefore there is no data available for years prior to 2014.

Note 2: Significant Factors

There were no changes of benefit terms, significant changes in the employees covered under the benefit terms or in the use of different assumptions. Under the Police and Fire Pension funds requirement of State law, most adjustments are based on the change in salary for the rank of the members held at retirement or based on the Consumer Price Index. Adjustments are determined in accordance with RCW 41.18.150, RCW 41.20 and RCW 41.26.

Note 3: Covered Payroll

There are no active employees participating in the City-sponsored plans, therefore, there is no covered payroll.

Note 4: Significant Assumptions

Valuation date: January 1, 2021

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Asset valuation method	Fair Value
Inflation	2.25%
Salary increases	3.25%
Discount rate	2.00%
Investment rate of return	2.00%
Municipal bond rate	2.00%
Mortality	Pub-2010 Safety Mortality Table (headcount-weighted)
Amortization method *	Entry Age Normal

* Omissions:

1. Amortization method & Remaining amortization period: Since the value of assets for both funds was larger than the actuarial present value of benefits at the time of the 2021 valuation, there is no amortization period.

2. Retirement Age: Every member has retired, therefore retirement age does not factor into these calculations.

Combining Nonmajor Governmental Funds

CITY OF VANCOUVER
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2021

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	$ 56,425,364	$ 1,704,254	$ 28,438,918	$ 86,568,536
Receivables (net)				
Taxes/assessments	3,140,844	-	-	3,140,844
Accounts	1,053,143	119,924	4,284	1,177,351
Interest	27,941	835	14,167	42,943
Notes	14,973,321	-	-	14,973,321
Due from other funds	458,204	7,633	449,710	915,547
Due from other governmental units	250,653	-	170,729	421,382
Total assets	76,329,470	1,832,646	29,077,808	107,239,924
DEFERRED OUTFLOWS OF RESOURCES				
Total deferred outflows of resources	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 76,329,470	$ 1,832,646	$ 29,077,808	$ 107,239,924
LIABILITIES				
Accounts payable	$ 912,022	$ -	$ 1,206,516	$ 2,118,538
Due to other funds	113,539	72,188	594,307	780,034
Due to interfund advances	2,500,000	-	-	2,500,000
Due to other governmental units	311,389	-	-	311,389
Accrued interest payable	-	-	167	167
Accrued liabilities	20,477	-	-	20,477
Custodial accounts	72,721	-	4	72,725
Unearned revenue	-	23,108	-	23,108
Total liabilities	3,930,148	95,296	1,800,994	5,826,438
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-property taxes	62,595	-	-	62,595
Unavailable revenue-grants and other	44,324	-	54,610	98,934
Total deferred inflows of resources	106,919	-	54,610	161,529
FUND BALANCES				
Restricted	64,986,826	53,480	21,051,473	86,091,779
Committed	3,807,540	-	-	3,807,540
Assigned	3,498,037	1,683,870	6,170,731	11,352,638
Total fund balance	72,292,403	1,737,350	27,222,204	101,251,957
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 76,329,470	$ 1,832,646	$ 29,077,808	$ 107,239,924

CITY OF VANCOUVER
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES				
Property taxes	$ 6,003,654	$ -	$ -	$ 6,003,654
Sales and use taxes	8,167,059	-	-	8,167,059
Excise Taxes	11,676,493	-	172,000	11,848,493
License and permits	-	1,566,704	-	1,566,704
Intergovernmental	4,582,006	-	1,144,980	5,726,986
Charges for services	68,832	-	12,298,330	12,367,162
Fines and penalties	9,757	322	-	10,079
Investment earnings	(31,080)	(1,354)	(49,220)	(81,654)
Rents and royalties	409,403	-	(13,728)	395,675
Contributions/donations	24,843	-	395,835	420,678
Miscellaneous	587,196	7,196	235,363	829,755
Total revenues	31,498,163	1,572,868	14,183,560	47,254,591
EXPENDITURES				
Current				
General government	1,056,723	-	-	1,056,723
Security of persons & property	165,896	-	-	165,896
Physical environment	22,856	-	-	22,856
Transportation	-	(1,699)	2,086,061	2,084,362
Economic environment	8,558,472	-	-	8,558,472
Culture and recreation	75,610	-	540,553	616,163
Intergovernmental facilities	-	-	8,442,912	8,442,912
Capital outlay	-	-	2,090,643	2,090,643
Debt service				
Principal retirement	-	5,000	-	5,000
Interest/fiscal charges	-	225	-	225
Total expenditures	9,879,557	3,526	13,160,169	23,043,252
Excess (deficiency) of revenues over (under) expenditures	21,618,606	1,569,342	1,023,391	24,211,339
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	2,100,000	-	960,859	3,060,859
Transfers in	590,822	-	3,646,019	4,236,841
Transfers out	(6,159,568)	(1,993,296)	(1,277,946)	(9,430,810)
Total other financing sources (uses)	(3,468,746)	(1,993,296)	3,328,932	(2,133,110)
Net change in fund balances	18,149,860	(423,954)	4,352,323	22,078,229
FUND BALANCES - BEGINNING	54,142,543	2,161,304	22,869,881	79,173,728
FUND BALANCES - ENDING	$ 72,292,403	$ 1,737,350	$ 27,222,204	$ 101,251,957

Special Revenue Funds

Special Revenue Funds are established to account for the earmarked proceeds of specific revenue sources (other than special assessments) to finance specific activities as required by law or administrative regulation. They are created by local ordinance and are often mandated by state statutes. Special revenue classified funds are reported under the modified accrual basis of accounting.

Investigative Fund
In 1983, the Investigative Fund was established pursuant to state statute RCW 10.105.010, to receive monies or property seized by city police when used in criminal activities. The funds are to be used by the police department for investigative purposes.

Drug Enforcement Fund
In 1983, the Drug Enforcement Fund was established to receive court-ordered "contribution" made by persons convicted of criminal drug offenses, and from monies or property seized by city police when used in criminal activities relating to controlled substances under state statute RCW 69.50.505. Monies paid into the funds are to be used by the police department for drug enforcement purposes.

CED Grants Fund
Revenues received from HUD federal grants are used for neighborhood improvements and housing. Improvements include construction of affordable housing, services to the underserved population, home rehabilitation, street paving, curbs and sidewalks, water and sewer lines, and park development.

Tourism Fund
Four percent of revenue derived from the Hotel-Motel tax is returned by the state to the city for the purpose of promoting tourism or building/leasing stadium/convention facilities, pursuant to state statute RCW 67.28.180. Half of the revenue is dedicated to supporting the tax bonds issued for construction of the hotel and convention center.

VNHR Properties Fund
Effective January 1, 2006 this fund was created to account for the revenues and expenses associated with the properties on the Vancouver National Historic Reserve.

Criminal Justice Fund
Established in 1991, RCW 82.14.333 provides funding from the state based on a formula by population and crime statistics. Funding is to be used exclusively for criminal justice purposes.

Senior Messenger Fund
This fund was originally established to account for Federal grant monies used to publish a newsletter directed toward senior citizens. As of 1985, the federal grants stopped, and the fund became self-supporting through the sale of advertising space and donations.

Parks & Recreation Fund
A separate City special revenue fund is created as of January 1, 2006 to account for the donation revenues and related expenses associated with Parks and Recreation scholarship program.

Affordable Housing Fund
Established 2017, under RCW 84.52.105, allows the city to impose property tax levies to help create larger number of affordable housing units for low-income households, and develop or preserve publicly or privately owned housing under RCW 35.21.685.

Affordable Housing State Sales Tax Credit Fund
In 2019 the City imposed a sales tax for affordable housing, in accordance with SHB 1406. Funds in the fund will help fund additional housing units for very low-income residents.

Parkhill Cemetery Improvement Fund
This fund receives 25% from the sales of city-owned grave sites to improve and maintain the city cemetery.

REET I
This fund was previously reported as "REET 2002." This fund accounts for revenue generated by the 0.25% in Real Estate Excise Tax received from real estate sale transactions. The revenue is dedicated to funding planning, acquisition, construction, and repair of parks, recreation facilities, public infrastructure related to economic development and the traffic calming program at the City.

Downtown Initiatives Fund
This fund was established in May of 1997 to account for money used to facilitate the redevelopment of under-utilized property in the City's downtown core.

City/County Cable TV Fund
The City/County Cable TV is a separate entity jointly operated by the City and Clark County. The purpose of the fund is to provide staff support in matters relating to the administration of the joint city/county urban area cable television franchises.

Transportation Benefit District Fund
In 2015, The City established the Transportation Benefit District in accordance with RCW 36.73 to provide funding for transportation improvements that preserve, maintain, and construct or reconstruct the transportation infrastructure within the City limits.

CITY OF VANCOUVER
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 30, 2021

	Investigative	Drug Enforcement	CED Grants	Tourism
ASSETS				
Cash and cash equivalents	$ 197,065	$ 694,538	$ 682,295	$ 7,185,808
Receivables (net)				
Taxes/assessments	-	1,841	-	381,150
Accounts	-	-	368,817	-
Interest	98	345	339	3,554
Notes	-	-	7,601,956	-
Due from other funds	-	1,136	145	12,279
Due from other governmental units	-	-	250,653	-
Total assets	197,163	697,860	8,904,205	7,582,791
DEFERRED OUTFLOWS OF RESOURCES				
Total deferred outflows of resources	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 197,163	$ 697,860	$ 8,904,205	$ 7,582,791
LIABILITIES				
Accounts payable	$ 466	$ 15,128	$ 289,952	$ -
Due to other funds	416	-	20,218	-
Due to interfund advances	-	-	-	-
Due to other governmental units	-	-	-	311,389
Accrued liabilities	-	-	8,128	-
Custodial accounts	43	-	-	-
Total liabilities	925	15,128	318,298	311,389
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-property taxes	-	-	-	-
Unavailable revenue-grants and other	-	-	44,324	-
Total deferred inflows of resources	-	-	44,324	-
FUND BALANCES				
Restricted	171,055	442,128	8,250,531	6,970,774
Committed	-	-	-	-
Assigned	25,183	240,604	291,052	300,628
Total fund balances	196,238	682,732	8,541,583	7,271,402
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 197,163	$ 697,860	$ 8,904,205	$ 7,582,791

CITY OF VANCOUVER
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 30, 2021

	VNHR Properties	Criminal Justice	Senior Messenger
ASSETS			
Cash and cash equivalents	$ 319,120	$ 1,820,921	$ -
Receivables (net)			
Taxes/assessments	-	297,246	-
Accounts	328,706	-	-
Interest	158	903	-
Notes	-	-	-
Due from other funds	8,311	-	-
Due from other governmental units	-	-	-
Total assets	656,295	2,119,070	-
DEFERRED OUTFLOWS OF RESOURCES			
Total deferred outflows of resources	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 656,295	$ 2,119,070	$ -
LIABILITIES			
Accounts payable	$ 900	$ -	$ -
Due to other funds	6,628	3,266	-
Due to interfund advances	-	-	-
Due to other governmental units	-	-	-
Accrued liabilities	-	-	-
Custodial accounts	-	1,407	-
Total liabilities	7,528	4,673	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Unavailable revenue-grants and other	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCES			
Restricted	31,433	2,075,055	-
Committed	-	-	-
Assigned	617,334	39,342	-
Total fund balances	648,767	2,114,397	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 656,295	$ 2,119,070	$ -

CITY OF VANCOUVER
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 30, 2021

	Affordable Housing	Affordable Housing Local Sales Tax	Affordable Housing State Sales Tax Credit	Parkhill Cemetery	REET I
ASSETS					
Cash and cash equivalents	$ 13,267,840	$ 3,808,516	$ 1,359,588	$ 505,687	$ 11,650,055
Receivables (net)					
Taxes/assessments	76,298	1,165,750	167,683	-	677,210
Accounts	53,549	-	-	-	-
Interest	6,556	1,889	674	251	5,779
Notes	7,371,365	-	-	-	-
Due from other funds	145	-	-	-	425,065
Due from other governmental units	-	-	-	-	-
Total assets	20,775,753	4,976,155	1,527,945	505,938	12,758,109
DEFERRED OUTFLOWS OF RESOURCES					
Total deferred outflows of resources	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 20,775,753	$ 4,976,155	$ 1,527,945	$ 505,938	$ 12,758,109
LIABILITIES					
Accounts payable	$ 574,427	$ -	$ -	$ 84	$ -
Due to other funds	25,670	-	9,305	615	34,639
Due to interfund advances	-	2,500,000	-	-	-
Due to other governmental units	-	-	-	-	-
Accrued liabilities	1,748	-	-	-	-
Custodial accounts	-	-	-	-	-
Total liabilities	601,845	2,500,000	9,305	699	34,639
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue-property taxes	62,595	-	-	-	-
Unavailable revenue-grants and other	-	-	-	-	-
Total deferred inflows of resources	62,595	-	-	-	-
FUND BALANCES					
Restricted	19,582,094	2,476,155	1,518,640	-	12,591,412
Committed	-	-	-	477,540	-
Assigned	529,219	-	-	27,699	132,058
Total fund balances	20,111,313	2,476,155	1,518,640	505,239	12,723,470
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 20,775,753	$ 4,976,155	$ 1,527,945	$ 505,938	$ 12,758,109

CITY OF VANCOUVER
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 30, 2021

	Downtown Initiatives	City/County Cable TV	Transportation Benefit District	Total Nonmajor Special Revenue Funds
ASSETS				
Cash and cash equivalents	$ 3,670,866	$ 603,880	$ 10,659,185	$ 56,425,364
Receivables (net)				
Taxes/assessments	-	-	373,666	3,140,844
Accounts	14,722	287,349	-	1,053,143
Interest	1,820	298	5,277	27,941
Notes	-	-	-	14,973,321
Due from other funds	6,411	4,712	-	458,204
Due from other governmental units	-	-	-	250,653
Total assets	3,693,819	896,239	11,038,128	76,329,470
DEFERRED OUTFLOWS OF RESOURCES				
Total deferred outflows of resources	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 3,693,819	$ 896,239	$ 11,038,128	$ 76,329,470
LIABILITIES				
Accounts payable	$ -	$ 31,065	$ -	$ 912,022
Due to other funds	-	12,782	-	113,539
Due to interfund advances	-	-	-	2,500,000
Due to other governmental units	-	-	-	311,389
Accrued liabilities	-	10,601	-	20,477
Custodial accounts	71,250	21	-	72,721
Total liabilities	71,250	54,469	-	3,930,148
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-property taxes	-	-	-	62,595
Unavailable revenue-grants and other	-	-	-	44,324
Total deferred inflows of resources	-	-	-	106,919
FUND BALANCES				
Restricted	-	-	10,877,549	64,986,826
Committed	3,330,000	-	-	3,807,540
Assigned	292,569	841,770	160,579	3,498,037
Total fund balances	3,622,569	841,770	11,038,128	72,292,403
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 3,693,819	$ 896,239	$ 11,038,128	$ 76,329,470

CITY OF VANCOUVER
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2021

	Investigative	Drug Enforcement	CED Grants	Tourism
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Sales and use taxes	-	-	-	2,407,131
Excise Taxes	-	-	-	-
Intergovernmental	-	-	2,910,543	-
Charges for services	-	-	-	-
Fines and penalties	-	9,757	-	-
Investment earnings	(310)	(898)	46,873	(12,447)
Rents and royalties	-	-	(44,324)	-
Contributions/donations	24,843	-	-	-
Miscellaneous	7,919	181,168	18,194	-
Total revenues	32,452	190,027	2,931,286	2,394,684
EXPENDITURES				
Current				
General government	-	-	-	-
Security of persons & property	25,393	113,028	-	-
Physical environment	-	-	-	-
Economic environment	-	-	2,496,926	1,466,533
Culture and recreation	-	-	-	-
Total expenditures	25,393	113,028	2,496,926	1,466,533
Excess (deficiency) of revenues over expenditures	7,059	76,999	434,360	928,151
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	600,000	-
Transfers in	-	-	75,677	-
Transfers out	-	(146,217)	-	-
Total other financing sources (uses)	-	(146,217)	675,677	-
Net change in fund balances	7,059	(69,218)	1,110,037	928,151
FUND BALANCES - BEGINNING	189,179	751,950	7,431,546	6,343,251
FUND BALANCES - ENDING	$ 196,238	$ 682,732	$ 8,541,583	$ 7,271,402

CITY OF VANCOUVER
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2021

	VNHR Properties	Criminal Justice	Senior Messenger
REVENUES			
Property taxes	$ -	$ -	$ -
Sales and use taxes	-	-	-
Excise Taxes	-	-	-
Intergovernmental	-	1,097,487	-
Charges for services	-	488	-
Fines and penalties	-	-	-
Investment earnings	23	(3,314)	(91)
Rents and royalties	230,328	-	-
Contributions/donations	-	-	-
Miscellaneous	379,915	-	-
Total revenues	610,266	1,094,661	(91)
EXPENDITURES			
Current			
General government	-	-	-
Security of persons & property	-	27,475	-
Physical environment	-	-	-
Economic environment	225,796	-	-
Culture and recreation	-	-	-
Total expenditures	225,796	27,475	-
Excess (deficiency) of revenues over expenditures	384,470	1,067,186	(91)
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	(379,915)	(249,114)	(427,532)
Total other financing sources (uses)	(379,915)	(249,114)	(427,532)
Net change in fund balances	4,555	818,072	(427,623)
FUND BALANCES - BEGINNING	644,212	1,296,325	427,623
FUND BALANCES - ENDING	$ 648,767	$ 2,114,397	$ -

CITY OF VANCOUVER
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2021

	Affordable Housing	Affordable Housing Local Sales Tax	Affordable Housing State Sales Tax Credit	Parkhill Cemetery	REET I
REVENUES					
Property taxes	$ 6,003,654	$ -	$ -	$ -	$ -
Sales and use taxes	-	4,987,751	772,177	-	-
Excise Taxes	-	-	-	-	6,357,012
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	44,954	-
Fines and penalties	-	-	-	-	-
Investment earnings	4,095	(11,596)	(2,439)	(814)	(23,679)
Rents and royalties	-	-	-	-	-
Contributions/donations	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	6,007,749	4,976,155	769,738	44,140	6,333,333
EXPENDITURES					
Current					
General government	-	-	-	-	-
Security of persons & property	-	-	-	-	-
Physical environment	-	-	-	22,856	-
Economic environment	1,720,089	2,500,000	9,306	-	-
Culture and recreation	-	-	-	-	75,610
Total expenditures	1,720,089	2,500,000	9,306	22,856	75,610
Excess (deficiency) of revenues over expenditures	4,287,660	2,476,155	760,432	21,284	6,257,723
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	1,500,000
Transfers in	145	-	-	-	-
Transfers out	-	-	-	-	(1,973,758)
Total other financing sources (uses)	145	-	-	-	(473,758)
Net change in fund balances	4,287,805	2,476,155	760,432	21,284	5,783,965
FUND BALANCES - BEGINNING	15,823,508	-	758,208	483,955	6,939,505
FUND BALANCES - ENDING	$ 20,111,313	$ 2,476,155	$ 1,518,640	$ 505,239	$ 12,723,470

CITY OF VANCOUVER
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2021

	Downtown Initiatives	City/County Cable TV	Transportation Benefit District	Total Nonmajor Special Revenue Funds
REVENUES				
Property taxes	$ -	$ -	$ -	$ 6,003,654
Sales and use taxes	-	-	-	8,167,059
Excise Taxes	-	-	5,319,481	11,676,493
Intergovernmental	-	573,976	-	4,582,006
Charges for services	-	23,390	-	68,832
Fines and penalties	-	-	-	9,757
Investment earnings	(5,841)	(734)	(19,908)	(31,080)
Rents and royalties	223,399	-	-	409,403
Contributions/donations	-	-	-	24,843
Miscellaneous	-	-	-	587,196
Total revenues	217,558	596,632	5,299,573	31,498,163
EXPENDITURES				
Current				
General government	-	1,056,723	-	1,056,723
Security of persons & property	-	-	-	165,896
Physical environment	-	-	-	22,856
Economic environment	139,822	-	-	8,558,472
Culture and recreation	-	-	-	75,610
Total expenditures	139,822	1,056,723	-	9,879,557
Excess (deficiency) of revenues over expenditures	77,736	(460,091)	5,299,573	21,618,606
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	2,100,000
Transfers in	-	515,000	-	590,822
Transfers out	(53,032)	-	(2,930,000)	(6,159,568)
Total other financing sources (uses)	(53,032)	515,000	(2,930,000)	(3,468,746)
Net change in fund balances	24,704	54,909	2,369,573	18,149,860
FUND BALANCES - BEGINNING	3,597,865	786,861	8,668,555	54,142,543
FUND BALANCES - ENDING	$ 3,622,569	$ 841,770	$ 11,038,128	$ 72,292,403

Debt Service Funds

Debt Service Funds are accounted for and budgeted annually on the modified accrual basis and all appropriations lapse at year-end.

Debt Service Funds in the City of Vancouver account for the principal and interest on the general obligation bonds of the city. General obligation bonds are those bonds for which the full faith and credit of the city are pledged for payment. They are generally payable from general property taxes and other general revenues. These funds exclude debt service payments for debt issued for the benefit of a governmental enterprise from those revenues it will be servicing.

L.I.D. Fund

This fund was established in November of 1988 in accordance with GASB Statement 6 to accumulate monies for the payment of special assessment bonds and notes issued to pay construction costs in providing special benefits to a particular area of the city. Revenue is derived from special assessments levied against property receiving the benefit or improvements.

L.I.D. Guaranty Fund

This fund is authorized by law to ensure that no bonds or notes will be left unpaid when all of the assessments from approved local government districts have been received. Revenue is from money remaining on L.I.D.s after all debt obligations have been met.

Transportation Debt Service Fund

This fund was created in 2006 to accommodate a new business license fee surcharge approved by Council effective January 1, 2007, dedicated to providing funds for debt services that are used for funding transportation capital projects.

CITY OF VANCOUVER
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
December 31, 2021

	L.I.D. Debt	L.I.D. Guaranty	Transportation Debt Service	Total Nonmajor Debt Service Funds
ASSETS				
Cash and cash equivalents	$ 16,194	$ 35,872	$ 1,652,188	$ 1,704,254
Receivables (net)				
Accounts	28,200	-	91,724	119,924
Interest	8	17	810	835
Notes	-	-	-	-
Due from other funds	-	-	7,633	7,633
Total assets	44,402	35,889	1,752,355	1,832,646
DEFERRED OUTFLOWS OF RESOURCES				
Total deferred outflows of resources	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 44,402	$ 35,889	$ 1,752,355	$ 1,832,646
LIABILITIES				
Due to other funds	-	-	72,188	72,188
Unearned revenue	23,108	-	-	23,108
Total liabilities	23,108	-	72,188	95,296
DEFERRED INFLOWS OF RESOURCES				
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Restricted	20,453	33,027	-	53,480
Assigned	841	2,862	1,680,167	1,683,870
Unassigned	-	-	-	-
Total fund balance	21,294	35,889	1,680,167	1,737,350
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 44,402	$ 35,889	$ 1,752,355	$ 1,832,646

CITY OF VANCOUVER
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
For the Year Ended December 31, 2021

	L.I.D. Debt	L.I.D. Guaranty	Transportation Debt Service	Total Nonmajor Debt Service Funds
REVENUES				
License and permits	$ -	$ -	$ 1,566,704	$ 1,566,704
Fines and penalties	116	-	206	322
Investment earnings	68	(28)	(1,394)	(1,354)
Miscellaneous	7,554	-	(358)	7,196
Total revenues	7,738	(28)	1,565,158	1,572,868
EXPENDITURES				
Current				
Transportation	-	-	(1,699)	(1,699)
Debt service				
Principal retirement	5,000	-	-	5,000
Interest/fiscal charges	225	-	-	225
Total expenditures	5,225	-	(1,699)	3,526
Excess (deficiency) of revenues over (under) expenditures	2,513	(28)	1,566,857	1,569,342
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(1,993,296)	(1,993,296)
Total other financing sources (uses)	-	-	(1,993,296)	(1,993,296)
Net change in fund balances	2,513	(28)	(426,439)	(423,954)
FUND BALANCES - BEGINNING	18,781	35,917	2,106,606	2,161,304
FUND BALANCES - ENDING	$ 21,294	$ 35,889	$ 1,680,167	$ 1,737,350

Capital Projects Funds

Capital Project funds account for the acquisition or development of capital facilities by a government unit, except those financed by assessment and enterprise funds. Their major sources of revenue are from proceeds from general obligation bonds, grants from other agencies, and contributions from other funds.

The budgeting for capital project funds differs from that of the general and some of the special revenue funds. A capital budget is adopted which consists of a plan of proposed capital outlays and the means of financing them. The appropriations do not lapse at yearend but continue until the project is finalized. Bond funds receive appropriations equal to the proceeds receive, and are increased for expenditures supported from only additional revenues received.

Though most of the capital project funds in the city represent individual projects, a number of them incorporate subsidiary project control for all projects related to the legal existence of the fund.

The city utilizes the modified accrual method of accounting for capital project funds. The expenditures incurred are capitalized upon completion of the project to general fixed assets unless proprietary fund related.

Parks Construction Fund

This fund was created in January of 1981 to acquire or improve the public parks and recreation facilities of the city.

Consolidated Transportation Capital Fund

This fund was previously reported as "Transportation Capital Fund." The name has changed but the composition of the fund remains the same. This fund was created in 1998 to account for all capital projects in the Transportation Department. The funding for the projects is primarily from grants, bonds, and developer agreements as well as other public and private funding sources.

2011 Bond Capital Fund

This fund was established to account for bond money used to 1) partially fund the improvements for the Waterfront Access Project, and 2) pay isssuance costs of the Bonds.

Consolidated Transportation Impact Fees Fund

This fund was previously reported as "Transportation Impact Fees Fund." The name has changed but the composition of the fund remains the same. The fund was established in 1995 to account for the accumulation and disposition of impact fees assessed against new development under the Growth Management Act of 1990. These fees are required to be used for public streets and roads in accordance with the approved Comprehensive Plan.

School Impact Fees Fund

The fund was established to account for the accumulation and disposition of impact fees assessed against new development growth Management Act of 1990. These fees are required to be used for capital school facilities. Using interlocal agreements, the City disburses funds to regional school districts to use in accordance with the approved Comprehensive Plan. Before 2019, the fund was reported as part of the General Fund.

CITY OF VANCOUVER
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
December 31, 2021

	Parks Construction	Transportation Capital	Consolidated Transportation Impact Fees	School Impact Fees	Total Nonmajor Capital Projects Funds
ASSETS					
Cash and cash equivalents	$ 2,862,441	$ 10,690,970	$ 14,226,956	$ 658,551	$ 28,438,918
Receivables (net)					
Accounts	-	-	4,284	-	4,284
Interest	1,478	5,317	7,046	326	14,167
Due from other funds	174,698	275,012	-	-	449,710
Due from other governmental units	-	170,729	-	-	170,729
Total assets	3,038,617	11,142,028	14,238,286	658,877	29,077,808
DEFERRED OUTFLOWS OF RESOURCES					
Total deferred outflows of resources	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 3,038,617	$ 11,142,028	$ 14,238,286	$ 658,877	$ 29,077,808
LIABILITIES					
Accounts payable	$ 223,305	$ 322,678	$ -	$ 660,533	$ 1,206,516
Due to other funds	29,900	511,581	52,826	-	594,307
Accrued interest payable	-	-	-	167	167
Custodial accounts	-	4	-	-	4
Total liabilities	253,205	834,263	52,826	660,700	1,800,994
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue-grants and other	-	54,610	-	-	54,610
Total deferred inflows of resources	-	54,610	-	-	54,610
FUND BALANCES					
Restricted	1,834,676	5,031,337	14,185,460	-	21,051,473
Assigned	950,736	5,221,818	-	(1,823)	6,170,731
Total fund balance	2,785,412	10,253,155	14,185,460	(1,823)	27,222,204
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES	$ 3,038,617	$ 11,142,028	$ 14,238,286	$ 658,877	$ 29,077,808

CITY OF VANCOUVER
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
For the Year Ended December 31, 2021

	Parks Construction	Transportation Capital	Consolidated Transportation Impact Fees	School Impact Fees	Total Nonmajor Capital Projects Funds
REVENUES					
Excise Taxes	$ -	$ 172,000	$ -	$ -	$ 172,000
Intergovernmental	228,210	916,770	-	-	1,144,980
Charges for services	-	1,333,453	2,523,549	8,441,328	12,298,330
Investment earnings	(6,215)	(17,850)	(24,457)	(698)	(49,220)
Rents and royalties	21,500	(35,228)	-	-	(13,728)
Contributions/donations	395,835	-	-	-	395,835
Miscellaneous	26	235,337	-	-	235,363
Total revenues	639,356	2,604,482	2,499,092	8,440,630	14,183,560
EXPENDITURES					
Current					
Transportation	-	2,086,061	-	-	2,086,061
Culture and recreation	540,553	-	-	-	540,553
Intergovernmental facilities	-	-	-	8,442,912	8,442,912
Capital outlay	704,678	1,385,965	-	-	2,090,643
Total expenditures	1,245,231	3,472,026	-	8,442,912	13,160,169
Excess (deficiency) of revenues over (under) expenditures	(605,875)	(867,544)	2,499,092	(2,282)	1,023,391
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	960,859	-	-	-	960,859
Transfers in	1,147,508	2,498,511	-	-	3,646,019
Transfers out	-	(841,799)	(436,147)	-	(1,277,946)
Total other financing sources (uses)	2,108,367	1,656,712	(436,147)	-	3,328,932
Net change in fund balances	1,502,492	789,168	2,062,945	(2,282)	4,352,323
FUND BALANCE - BEGINNING	1,282,920	9,463,987	12,122,515	459	22,869,881
FUND BALANCES - ENDING	$ 2,785,412	$ 10,253,155	$ 14,185,460	$ (1,823)	$ 27,222,204

Governmental Budget and Actual Schedules

CITY OF VANCOUVER
INVESTIGATIVE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Investment earnings	$ -	$ -	$ (310)	$ (310)
Contributions/donations	40,000	40,000	24,843	(15,157)
Miscellaneous	10,000	10,000	7,919	(2,081)
Total revenues	50,000	50,000	32,452	(17,548)
EXPENDITURES				
Current:				
Security of persons & property	90,303	90,303	25,393	64,910
Capital outlay	50,000	-	-	-
Total expenditures	140,303	90,303	25,393	64,910
Net change in fund balance	(90,303)	(40,303)	7,059	47,362
FUND BALANCES - BEGINNING	189,178	189,178	189,178	-
FUND BALANCES - ENDING	$ 98,875	$ 148,875	$ 196,237	$ 47,362

CITY OF VANCOUVER
DRUG ENFORCEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Fines and penalties	$ 160,000	$ 160,000	$ 9,757	$ (150,243)
Investment earnings	-	-	(898)	(898)
Miscellaneous	200,000	200,000	181,168	(18,832)
Total revenues	360,000	360,000	190,027	(169,973)
EXPENDITURES				
Current:				
Security of persons & property	298,631	305,631	113,028	192,603
Total expenditures	298,631	305,631	113,028	192,603
Excess (deficiency) of revenues over expenditures	61,369	54,369	76,999	22,630
OTHER FINANCING SOURCES (USES)				
Transfers out	(293,343)	(293,343)	(146,217)	147,126
Total other financing sources (uses)	(293,343)	(293,343)	(146,217)	147,126
Net change in fund balance	(231,974)	(238,974)	(69,218)	169,756
FUND BALANCES - BEGINNING	751,949	751,949	751,949	-
FUND BALANCES - ENDING	$ 519,975	$ 512,975	$ 682,731	$ 169,756

CITY OF VANCOUVER
CED GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Intergovernmental	$ 11,684,304	$ 15,645,815	$ 2,910,543	$ (12,735,272)
Investment earnings	-	-	46,873	46,873
Rents and royalties	-	-	(44,324)	(44,324)
Miscellaneous	-	-	18,194	18,194
Total revenues	11,684,304	15,645,815	2,931,286	(12,714,529)
EXPENDITURES				
Current:				
Economic environment	8,568,843	12,223,189	2,496,926	9,726,263
Total expenditures	8,568,843	12,223,189	2,496,926	9,726,263
Excess (deficiency) of revenues over expenditures	3,115,461	3,422,626	434,360	(2,988,266)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	600,000	600,000
Transfers in	-	75,532	75,677	145
Transfers out	(300,000)	(300,000)	-	300,000
Total other financing sources (uses)	(300,000)	(224,468)	675,677	900,145
Net change in fund balance	2,815,461	3,198,158	1,110,037	(2,088,121)
FUND BALANCES - BEGINNING	7,431,545	7,431,545	7,431,545	-
FUND BALANCES - ENDING	$ 10,247,006	$ 10,629,703	$ 8,541,582	$ (2,088,121)

CITY OF VANCOUVER
TOURISM FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Sales and use taxes	$ 4,500,000	$ 4,500,000	$ 2,407,131	$ (2,092,869)
Investment earnings	110,000	110,000	(12,447)	(122,447)
Total revenues	4,610,000	4,610,000	2,394,684	(2,215,316)
EXPENDITURES				
Current:				
Economic environment	7,797,127	7,801,727	1,466,533	6,335,194
Total expenditures	7,797,127	7,801,727	1,466,533	6,335,194
Net change in fund balance	(3,187,127)	(3,191,727)	928,151	4,119,878
FUND BALANCES - BEGINNING	6,343,252	6,343,252	6,343,252	-
FUND BALANCES - ENDING	$ 3,156,125	$ 3,151,525	$ 7,271,403	$ 4,119,878

CITY OF VANCOUVER
VNHR PROPERTIES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Investment earnings	$ -	$ -	$ 23	$ 23
Rents and royalties	400,000	400,000	230,328	(169,672)
Miscellaneous	760,000	760,000	379,915	(380,085)
Total revenues	1,160,000	1,160,000	610,266	(549,734)
EXPENDITURES				
Current:				
Economic environment	618,549	618,549	225,796	392,753
Total expenditures	618,549	618,549	225,796	392,753
Excess (deficiency) of revenues over expenditures	541,451	541,451	384,470	(156,981)
OTHER FINANCING SOURCES (USES)				
Transfers in	112,800	112,800	-	(112,800)
Transfers out	(756,562)	(756,562)	(379,915)	376,647
Total other financing sources (uses)	(643,762)	(643,762)	(379,915)	263,847
Net change in fund balance	(102,311)	(102,311)	4,555	106,866
FUND BALANCES - BEGINNING	644,212	644,212	644,212	-
FUND BALANCES - ENDING	$ 541,901	$ 541,901	$ 648,767	$ 106,866

CITY OF VANCOUVER
CRIMINAL JUSTICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Intergovernmental	$ 560,000	$ 560,000	$ 1,097,487	$ 537,487
Charges for services	-	-	488	488
Investment earnings	20,000	20,000	(3,314)	(23,314)
Total revenues	580,000	580,000	1,094,661	514,661
EXPENDITURES				
Current:				
Security of persons & property	7,848	56,044	27,475	28,569
Total expenditures	7,848	56,044	27,475	28,569
Excess (deficiency) of revenues over expenditures	572,152	523,956	1,067,186	543,230
OTHER FINANCING SOURCES (USES)				
Transfers out	(451,159)	(501,159)	(249,114)	252,045
Total other financing sources (uses)	(451,159)	(501,159)	(249,114)	252,045
Net change in fund balance	120,993	22,797	818,072	795,275
FUND BALANCES - BEGINNING	1,296,326	1,296,326	1,296,326	-
FUND BALANCES - ENDING	$ 1,417,319	$ 1,319,123	$ 2,114,398	$ 795,275

CITY OF VANCOUVER
SENIOR MESSENGER FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Charges for services	$ -	$ 91	$ -	$ (91)
Investment earnings	-	-	(90)	(90)
Current:				
Total revenues	-	91	(90)	(181)
OTHER FINANCING SOURCES (USES)				
Transfers out	(319,122)	(427,533)	(427,532)	1
Total other financing sources (uses)	(319,122)	(427,533)	(427,532)	1
Net change in fund balance	(319,122)	(427,442)	(427,622)	(180)
FUND BALANCES - BEGINNING	427,622	427,622	427,622	-
FUND BALANCES - ENDING	$ 108,500	$ 180	$ -	$ (180)

CITY OF VANCOUVER
AFFORDABLE HOUSING
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Property taxes	$ 12,000,000	$ 12,000,000	$ 6,003,654	$ (5,996,346)
Sales and use taxes	8,600,000	8,600,000	-	(8,600,000)
Investment earnings	125,000	125,000	4,095	(120,905)
Total revenues	20,725,000	20,725,000	6,007,749	(14,717,251)
EXPENDITURES				
Current:				
Economic environment	12,285,490	12,133,686	1,720,089	10,413,597
Total expenditures	12,285,490	12,133,686	1,720,089	10,413,597
Excess (deficiency) of revenues over expenditures	8,439,510	8,591,314	4,287,660	(4,303,654)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	145	145
Total other financing sources (uses)	-	-	145	145
Net change in fund balance	8,439,510	8,591,314	4,287,805	(4,303,509)
FUND BALANCES - BEGINNING	15,823,510	15,823,510	15,823,510	-
FUND BALANCES - ENDING	$ 24,263,020	$ 24,414,824	$ 20,111,315	$ (4,303,509)

CITY OF VANCOUVER
Affordable Housing Local Sales Tax
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Sales and use taxes	$ 1,300,000	$ 7,000,000	$ 4,987,751	$ (2,012,249)
Investment earnings	-	-	(11,596)	(11,596)
Total revenues	1,300,000	7,000,000	4,976,155	(2,023,845)
EXPENDITURES				
Economic environment	-	2,500,000	2,500,000	-
Total expenditures	-	2,500,000	2,500,000	-
Net change in fund balance	1,300,000	4,500,000	2,476,155	(2,023,845)
FUND BALANCES - BEGINNING	-	-	-	-
FUND BALANCES - ENDING	$ 1,300,000	$ 4,500,000	$ 2,476,155	$ (2,023,845)

CITY OF VANCOUVER
Affordable Housing State Sales Tax Credit
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Sales and use taxes	$ -	$ 1,300,000	$ 772,177	$ (527,823)
Investment earnings	-	-	(2,439)	(2,439)
Total revenues	-	1,300,000	769,738	(530,262)
EXPENDITURES				
Economic environment	-	-	9,306	(9,306)
Total expenditures	-	-	9,306	(9,306)
Net change in fund balance	-	1,300,000	760,432	(539,568)
FUND BALANCES - BEGINNING	758,208	758,208	758,208	-
FUND BALANCES - ENDING	$ 758,208	$ 2,058,208	$ 1,518,640	$ (539,568)

CITY OF VANCOUVER
PARKHILL CEMETARY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Charges for services	$ 50,000	$ 50,000	$ 44,954	$ (5,046)
Investment earnings	-	-	(814)	(814)
Total revenues	50,000	50,000	44,140	(5,860)
EXPENDITURES				
Current:				
Physical environment	40,021	182,346	22,856	159,490
Total expenditures	40,021	182,346	22,856	159,490
Net change in fund balance	9,979	(132,346)	21,284	153,630
FUND BALANCES - BEGINNING	483,955	483,955	483,955	-
FUND BALANCES - ENDING	$ 493,934	$ 351,609	$ 505,239	$ 153,630

CITY OF VANCOUVER
REET I
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Excise Taxes	$ 6,711,600	$ 6,711,600	$ 6,357,012	$ (354,588)
Investment earnings	90,000	90,000	(23,679)	(113,679)
Total revenues	6,801,600	6,801,600	6,333,333	(468,267)
EXPENDITURES				
Security of persons & property	1,000,000	1,000,000	-	1,000,000
Culture and recreation	347	347	75,610	(75,263)
Total expenditures	1,000,347	1,000,347	75,610	924,737
Excess (deficiency) of revenues over expenditures	5,801,253	5,801,253	6,257,723	456,470
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	1,500,000	1,500,000
Transfers out	(3,955,914)	(4,809,691)	(1,973,758)	2,835,933
Total other financing sources (uses)	(3,955,914)	(4,809,691)	(473,758)	4,335,933
Net change in fund balance	1,845,339	991,562	5,783,965	4,792,403
FUND BALANCES - BEGINNING	6,939,505	6,939,505	6,939,505	-
FUND BALANCES - ENDING	$ 8,784,844	$ 7,931,067	$ 12,723,470	$ 4,792,403

CITY OF VANCOUVER
DOWNTOWN INITIATIVES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Investment earnings	$ -	$ -	$ (5,841)	$ (5,841)
Rents and royalties	380,000	380,000	223,399	(156,601)
Total revenues	380,000	380,000	217,558	(162,442)
EXPENDITURES				
Current:				
Economic environment	273,196	273,196	139,822	133,374
Total expenditures	273,196	273,196	139,822	133,374
Excess (deficiency) of revenues over expenditures	106,804	106,804	77,736	(29,068)
OTHER FINANCING SOURCES (USES)				
Transfers out	(220,000)	(321,242)	(53,032)	268,210
Total other financing sources (uses)	(220,000)	(321,242)	(53,032)	268,210
Net change in fund balance	(113,196)	(214,438)	24,704	239,142
FUND BALANCES - BEGINNING	3,597,864	3,597,864	3,597,864	-
FUND BALANCES - ENDING	$ 3,484,668	$ 3,383,426	$ 3,622,568	$ 239,142

CITY OF VANCOUVER
CITY/COUNTY CABLE TV FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Intergovernmental	$ 1,135,375	$ 1,250,019	$ 573,976	$ (676,043)
Charges for services	75,000	75,000	23,390	(51,610)
Investment earnings	12,000	12,000	(734)	(12,734)
Total revenues	1,222,375	1,337,019	596,632	(740,387)
EXPENDITURES				
Current:				
General government	2,694,044	2,816,814	1,056,723	1,760,091
Total expenditures	2,694,044	2,816,814	1,056,723	1,760,091
Excess (deficiency) of revenues over expenditures	(1,471,669)	(1,479,795)	(460,091)	1,019,704
OTHER FINANCING SOURCES (USES)				
Transfers in	1,030,000	1,030,000	515,000	(515,000)
Total other financing sources (uses)	1,030,000	1,030,000	515,000	(515,000)
Net change in fund balance	(441,669)	(449,795)	54,909	504,704
FUND BALANCES - BEGINNING	786,861	786,861	786,861	-
FUND BALANCES - ENDING	$ 345,192	$ 337,066	$ 841,770	$ 504,704

CITY OF VANCOUVER
TRANSPORTATION BENEFIT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Excise Taxes	$ -	$ 9,000,000	$ 5,319,481	$ (3,680,519)
Investment earnings	100,000	100,000	(19,908)	(119,908)
Total revenues	100,000	9,100,000	5,299,573	(3,800,427)
OTHER FINANCING SOURCES (USES)				
Transfers out	(9,060,000)	(9,060,000)	(2,930,000)	6,130,000
Total other financing sources (uses)	(9,060,000)	(9,060,000)	(2,930,000)	6,130,000
Net change in fund balance	(8,960,000)	40,000	2,369,573	2,329,573
FUND BALANCES - BEGINNING	8,668,555	8,668,555	8,668,555	-
FUND BALANCES - ENDING	$ (291,445)	$ 8,708,555	$ 11,038,128	$ 2,329,573

CITY OF VANCOUVER
L.I.D. DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Fines and penalties	$ -	$ -	$ 116	$ 116
Investment earnings	5,000	5,000	68	(4,932)
Miscellaneous	-	-	7,554	7,554
Total revenues	5,000	5,000	7,738	2,738
EXPENDITURES				
Debt service:				
Principal retirement	5,000	5,000	5,000	-
Interest/fiscal charges	225	225	225	-
Total expenditures	5,225	5,225	5,225	-
Net change in fund balance	(225)	(225)	2,513	2,738
FUND BALANCES - BEGINNING	18,780	18,780	18,780	-
FUND BALANCES - ENDING	$ 18,555	$ 18,555	$ 21,293	$ 2,738

CITY OF VANCOUVER
L.I.D. DEBT SERVICE GUARANTY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Investment earnings	$ -	$ -	$ (28)	$ (28)
Total revenues	-	-	(28)	(28)
Net change in fund balance	-	-	(28)	(28)
FUND BALANCES - BEGINNING	35,917	35,917	35,917	-
FUND BALANCES - ENDING	$ 35,917	$ 35,917	$ 35,889	$ (28)

CITY OF VANCOUVER
TRANSPORTATION DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
License and permits	$ 4,398,365	$ 4,072,118	$ 1,566,704	$ (2,505,414)
Fines and penalties	-	-	206	206
Investment earnings	100,000	100,000	(1,394)	(101,394)
Miscellaneous	-	-	(358)	(358)
Total revenues	4,498,365	4,172,118	1,565,158	(2,606,960)
EXPENDITURES				
Current:				
Transportation	48,383	48,383	(1,699)	50,082
Total expenditures	48,383	48,383	(1,699)	50,082
Excess (deficiency) of revenues over expenditures	4,449,982	4,123,735	1,566,857	(2,556,878)
OTHER FINANCING SOURCES (USES)				
Transfers out	(5,807,287)	(5,907,287)	(1,993,296)	3,913,991
Total other financing sources (uses)	(5,807,287)	(5,907,287)	(1,993,296)	3,913,991
Net change in fund balance	(1,357,305)	(1,783,552)	(426,439)	1,357,113
FUND BALANCES - BEGINNING	2,106,607	2,106,607	2,106,607	-
FUND BALANCES - ENDING	$ 749,302	$ 323,055	$ 1,680,168	$ 1,357,113

CITY OF VANCOUVER
PARKS CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Intergovernmental	$ -	$ -	$ 228,210	$ 228,210
Investment earnings	20,000	20,000	(6,215)	(26,215)
Rents and royalties	-	-	21,500	21,500
Contributions/donations	-	-	395,835	395,835
Miscellaneous	-	-	26	26
Total revenues	20,000	20,000	639,356	619,356
EXPENDITURES				
Current:				
Culture and recreation	113,019	113,019	540,553	(427,534)
Capital outlay	8,299,000	15,616,666	704,678	14,911,988
Total expenditures	8,412,019	15,729,685	1,245,231	14,484,454
Excess (deficiency) of revenues over expenditures	(8,392,019)	(15,709,685)	(605,875)	15,103,810
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	946,959	960,859	13,900
Transfers in	8,300,585	17,355,097	1,147,508	(16,207,589)
Total other financing sources (uses)	8,300,585	18,302,056	2,108,367	(16,193,689)
Net change in fund balance	(91,434)	2,592,371	1,502,492	(1,089,879)
FUND BALANCES - BEGINNING	1,282,921	1,282,921	1,282,921	-
FUND BALANCES - ENDING	$ 1,191,487	$ 3,875,292	$ 2,785,413	$ (1,089,879)

CITY OF VANCOUVER
TRANSPORTATION CAPITAL
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Excise Taxes	$ 300,000	$ 300,000	$ 172,000	$ (128,000)
Intergovernmental	10,529,783	11,529,783	916,770	(10,613,013)
Charges for services	-	1,408,371	1,333,453	(74,918)
Investment earnings	210,000	210,000	(17,850)	(227,850)
Rents and royalties	-	-	(35,228)	(35,228)
Miscellaneous	-	-	235,337	235,337
Total revenues	11,039,783	13,448,154	2,604,482	(10,843,672)
EXPENDITURES				
Current:				
Transportation	494,960	498,189	2,086,061	(1,587,872)
Capital outlay	34,856,849	33,854,377	1,385,965	32,468,412
Total expenditures	35,351,809	34,352,566	3,472,026	30,880,540
Excess (deficiency) of revenues over expenditures	(24,312,026)	(20,904,412)	(867,544)	20,036,868
OTHER FINANCING SOURCES (USES)				
Proceeds and premiums from debt issuance	1,615,000	1,615,000	-	(1,615,000)
Transfers in	17,807,619	19,407,619	2,498,511	(16,909,108)
Transfers out	(1,164,873)	(1,638,974)	(841,799)	797,175
Total other financing sources (uses)	18,257,746	19,383,645	1,656,712	(17,726,933)
Net change in fund balance	(6,054,280)	(1,520,767)	789,168	2,309,935
FUND BALANCES - BEGINNING	9,463,987	9,463,987	9,463,987	-
Prior Period Adjustment	(19,840)	(19,840)	-	19,840
FUND BALANCES - ENDING	$ 3,389,867	$ 7,923,380	$ 10,253,155	$ 2,329,775

CITY OF VANCOUVER
Consolidated Transportation Impact Fees
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Charges for services	$ 3,600,000	$ 3,600,000	$ 2,523,549	$ (1,076,451)
Investment earnings	103,000	103,000	(24,457)	(127,457)
Total revenues	3,703,000	3,703,000	2,499,092	(1,203,908)
OTHER FINANCING SOURCES (USES)				
Transfers out	(3,452,678)	(3,652,678)	(436,147)	3,216,531
Total other financing sources (uses)	(3,452,678)	(3,652,678)	(436,147)	3,216,531
Net change in fund balance	250,322	50,322	2,062,945	2,012,623
FUND BALANCES - BEGINNING	12,122,514	12,122,514	12,122,514	-
FUND BALANCES - ENDING	$ 12,372,836	$ 12,172,836	$ 14,185,459	$ 2,012,623

CITY OF VANCOUVER
SCHOOL IMPACT FEES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Charges for services	$ 23,341,060	$ 11,381,060	$ 8,441,328	$ (2,939,732)
Investment earnings	33,672	33,672	(698)	(34,370)
Total revenues	23,374,732	11,414,732	8,440,630	(2,974,102)
EXPENDITURES				
Intergovernmental facilities	11,381,060	11,381,060	8,442,912	2,938,148
Total expenditures	11,381,060	11,381,060	8,442,912	2,938,148
Net change in fund balance	11,993,672	33,672	(2,282)	(35,954)
FUND BALANCES - BEGINNING	459	459	459	-
FUND BALANCES - ENDING	$ 11,994,131	$ 34,131	$ (1,823)	$ (35,954)

CITY OF VANCOUVER
Consolidated Capital Improvement Fund
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Intergovernmental	$ -	$ 145,500	$ 122,275	$ (23,225)
Charges for services	-	-	4,350,229	4,350,229
Investment earnings	616,000	616,000	(90,258)	(706,258)
Rents and royalties	960,000	960,000	252,262	(707,738)
Contributions/donations	-	65,147	-	(65,147)
Total revenues	1,576,000	1,786,647	4,634,508	2,847,861
EXPENDITURES				
General government	6,982,571	16,355,109	2,503,971	13,851,138
Security of persons & property	1,076,043	1,642,397	971,410	670,987
Capital outlay	13,616,407	19,325,721	5,178,700	14,147,021
Total expenditures	21,675,021	37,323,227	8,654,081	28,669,146
Excess (deficiency) of revenues over expenditures	(20,099,021)	(35,536,580)	(4,019,573)	31,517,007
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	575,246	1,896,530	1,321,284
Transfers in	9,597,200	17,737,586	10,427,942	(7,309,644)
Transfers out	(4,310,800)	(7,578,003)	(645,390)	6,932,613
Total other financing sources (uses)	5,286,400	10,734,829	11,679,082	944,253
Net change in fund balance	(14,812,621)	(24,801,751)	7,659,509	32,461,260
FUND BALANCES - BEGINNING	40,907,078	40,907,078	40,907,078	-
FUND BALANCES - ENDING	$ 26,094,457	$ 16,105,327	$ 48,566,587	$ 32,461,260

CITY OF VANCOUVER
Consolidated Parks Impact Fees
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
REVENUES				
Charges for services	$ 5,625,004	$ 5,625,004	$ 3,574,567	$ (2,050,437)
Investment earnings	357,400	357,400	(21,647)	(379,047)
Total revenues	5,982,404	5,982,404	3,552,920	(2,429,484)
EXPENDITURES				
Physical environment	314,716	788,196	21,676	766,520
Total expenditures	314,716	788,196	21,676	766,520
Excess (deficiency) of revenues over expenditures	5,667,688	5,194,208	3,531,244	(1,662,964)
OTHER FINANCING SOURCES (USES)				
Transfers out	(7,900,585)	(12,055,097)	(837,485)	11,217,612
Total other financing sources (uses)	(7,900,585)	(12,055,097)	(837,485)	11,217,612
Net change in fund balance	(2,232,897)	(6,860,889)	2,693,759	9,554,648
FUND BALANCES - BEGINNING	9,578,928	9,578,928	9,578,928	-
FUND BALANCES - ENDING	$ 7,346,031	$ 2,718,039	$ 12,272,687	$ 9,554,648

CITY OF VANCOUVER
General Obligation Debt
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Year ended December 31, 2021

	Budget Amounts		Actual	
	Original 2021-22 Biennium	Final 2021-22 Biennium	Biennium To-Date Thru 12/31/22	Variance Thru 12/31/22
EXPENDITURES				
Principal retirement	$ 11,429,392	$ 12,178,493	$ 6,030,259	$ 6,148,234
Interest/fiscal charges	3,408,425	20,565,670	19,309,559	1,256,111
Total expenditures	14,837,817	32,744,163	25,339,818	7,404,345
Excess (deficiency) of revenues over expenditures	(14,837,817)	(32,744,163)	(25,339,818)	7,404,345
OTHER FINANCING SOURCES (USES)				
Proceeds from refunding of debt	-	17,525,000	17,540,812	15,812
Transfers in	15,746,244	15,365,692	7,799,006	(7,566,686)
Total other financing sources (uses)	15,746,244	32,890,692	25,339,818	(7,550,874)
Net change in fund balance	908,427	146,529	-	(146,529)
FUND BALANCES - BEGINNING	-	-	-	-
FUND BALANCES - ENDING	$ 908,427	$ 146,529	$ -	$ (146,529)

Nonmajor
Enterprise Funds

The accounting for Enterprise Funds generally follows the accounting principles and procedures used in commercial accounting very closely. Since operating results are a primary concern for enterprise funds, the accrual method of accounting must be used. In the City of Vancouver, all enterprise funds are budgeted annually as required by state law for the purpose of providing expense control.

The Enterprise Funds in the City of Vancouver are established to account for self-supporting services carried on by this governmental unit. Most services are provided to the general public whose user fees are used to support the activities of the specific enterprises.

Airport

The Airport Fund receives its revenue from hangar rental and from per gallon fees charged on all fuel sold at the airpark. Expenses are for the redemption of bonds sold to construct hangars, provide maintenance of the facility, and service to its customers.

Building Inspection Fund

The Building Inspection Fund was created in 1987. Its revenues come from fees paid for building inspections, permit fees, zoning changes, and building demolition. Expenses are costs to provide inspection services.

Solid Waste

The Solid Waste fund contracts for garbage and trash services, and receives a franchise fee from the contractor. Revenues are used for the payment of city expenses related to monitoring the contract, funding for recycling programs, and general fund administrative expenses.

Tennis Center Fund

The majority of revenues are received through court use fees and instruction fees. The facility operated by US Tennis Association. Expenses represent operating costs related to the facility and programs.

CITY OF VANCOUVER
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
December 31, 2021

	Airport	Building Inspection	Solid Waste	Tennis Center	Total Nonmajor Enterprise Funds
ASSETS					
Current assets					
Cash and cash equivalents	$ 1,044,907	$ 14,569,734	$ 2,660,268	$ 98	$ 18,275,007
Receivables (net)					
Accounts	9,319	582	283,987	-	293,888
Interest	517	7,227	1,312	-	9,056
Due from other funds	6,901	6,505	6,881	-	20,287
Due from other governmental units	405,947	-	9,927	-	415,874
Net Pension Asset	100,302	2,325,420	251,401	-	2,677,123
Total current assets	1,567,893	16,909,468	3,213,776	98	21,691,235
Noncurrent assets					
Capital assets					
Land and land improvements	484,202	-	-	-	484,202
Construction in progress	17,729	-	-	-	17,729
Infrastructure and other improvements	3,519,445	-	-	-	3,519,445
Buildings	6,774,163	2,538,759	204,330	-	9,517,252
Intangible assets	-	1,837,338	-	-	1,837,338
Machinery and equipment	-	315,183	9,138	-	324,321
Accumulated depreciation	(4,749,337)	(2,787,511)	(190,994)	-	(7,727,842)
Capital assets net of accumulated depreciation	6,046,202	1,903,769	22,474	-	7,972,445
Total noncurrent assets	6,046,202	1,903,769	22,474	-	7,972,445
TOTAL ASSETS	7,614,095	18,813,237	3,236,250	98	29,663,680
DEFERRED OUTFLOWS OF RESOURCES					
Amounts Related to Asset Retirement Obligations	6,522	-	-	-	6,522
Amounts related to pension	13,241	306,975	33,187	-	353,403
TOTAL DEFERRED OUTFLOWS OF RESOURCES	19,763	306,975	33,187	-	359,925
LIABILITIES					
Current liabilities					
Accounts payable	303,991	19,025	84,145	40,584	447,745
Due to other funds	10,954	137,637	39,464	-	188,055
Accrued liabilities	3,412	91,865	9,620	27,263	132,160
Custodial accounts	54,267	6,371	264	538	61,440
Unearned revenues	-	-	-	129,458	129,458
Total current liabilities	372,624	254,898	133,493	197,843	958,858
Noncurrent liabilities					
Accrued employee benefits	6,325	436,135	49,291	-	491,751
Net pension liability	9,573	221,941	23,994	-	255,508
Asset Retirement Obligations	150,000	-	-	-	150,000
Total noncurrent liabilities	165,898	658,076	73,285	-	897,259
TOTAL LIABILITIES	538,522	912,974	206,778	197,843	1,856,117
DEFERRED INFLOWS OF RESOURCES					
Amounts related to pension	104,096	2,413,372	260,910	-	2,778,378
TOTAL DEFERRED INFLOWS OF RESOURCES	104,096	2,413,372	260,910	-	2,778,378
NET POSITION					
Net investment in capital assets	6,046,202	1,903,769	22,473	-	7,972,444
Unrestricted	945,038	13,890,097	2,779,276	(197,745)	17,416,666
TOTAL NET POSITION	$ 6,991,240	$ 15,793,866	$ 2,801,749	$ (197,745)	$ 25,389,110

CITY OF VANCOUVER
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Year Ended December 31, 2021

	Airport	Building Inspection	Solid Waste	Tennis Center	Total Nonmajor Enterprise Funds
OPERATING REVENUES					
Charges for services	$ 11,052	$ 10,324,253	$ 2,117,575	$ 1,169,148	$ 13,622,028
Rents and royalties	694,770	-	-	-	694,770
Operating grants and contributions	91,179	3,577	49,700	(6,759)	137,697
Miscellaneous	-	(240)	-	-	(240)
Total operating revenues	797,001	10,327,590	2,167,275	1,162,389	14,454,255
OPERATING EXPENSES					
Personnel services	118,508	3,298,385	366,492	-	3,783,385
Supplies and contractual services	109,565	397,002	1,100,226	1,322,337	2,929,130
Interfund services	179,469	1,881,679	259,594	-	2,320,742
Intergovernmental payments	-	-	6,128	-	6,128
Depreciation	307,838	110,263	6,599	-	424,700
Amortization of ARO deferred outflows	6,522	-	-	-	6,522
Total operating expenses	721,902	5,687,329	1,739,039	1,322,337	9,470,607
Operating income (loss)	75,099	4,640,261	428,236	(159,948)	4,983,648
NONOPERATING REVENUES (EXPENSES)					
Investment earnings	(1,730)	(26,486)	(3,697)	-	(31,913)
Total nonoperating revenues (expenses)	(1,730)	(26,486)	(3,697)	-	(31,913)
Income (loss) before transfers	73,369	4,613,775	424,539	(159,948)	4,951,735
Capital contributions	411,210	-	-	-	411,210
Transfers in	-	6,505	4,250	-	10,755
Transfers out	-	(52,020)	(113,984)	-	(166,004)
Change in net position	484,579	4,568,260	314,805	(159,948)	5,207,696
TOTAL NET POSITION - BEGINNING	6,506,661	11,225,606	2,486,944	(37,797)	20,181,414
TOTAL NET POSITION - ENDING	$ 6,991,240	$ 15,793,866	$ 2,801,749	$ (197,745)	$ 25,389,110

CITY OF VANCOUVER
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended December 31, 2021

	Airport	Building Inspection	Solid Waste	Tennis Center	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	$ 710,908	$ 10,325,431	$ 1,981,406	$ 1,169,148	$ 14,186,893
Cash received from other operating activities	3,897	3,631	264	(6,893)	899
Receipt of operating grants and contributions	91,179	-	19,360	-	110,539
Cash payments for goods and services	173,095	(382,342)	(1,169,478)	(1,162,257)	(2,540,982)
Internal activity-payments from other funds	(6,901)	(6,505)	(6,881)	-	(20,287)
Internal activity-payments to other funds	(170,668)	(1,804,260)	(227,387)	-	(2,202,315)
Cash payments to employees	(162,750)	(4,186,885)	(477,534)	-	(4,827,169)
Net cash provided (used) by operating activities	638,760	3,949,070	119,750	(2)	4,707,578
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Unrestricted funds received	-	-	-	-	-
Contributions from contracted service provider	-	-	-	-	-
Transfers from other funds	-	6,505	4,250	-	10,755
Transfers to other funds	-	(52,020)	(113,984)	-	(166,004)
Net cash provided by noncapital financing activities	-	(45,515)	(109,734)	-	(155,249)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Receipt of capital grant funds	(358,697)	-	-	-	(358,697)
Principal paid on capital debt	-	-	-	-	-
Interest paid on capital debt	-	-	-	-	-
Purchase of capital assets	(594,610)	-	-	-	(594,610)
Capital Contributions	411,210				411,210
Net cash used by capital and related financing activities	(542,097)	-	-	-	(542,097)
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment earnings (losses)	(1,806)	(28,738)	(3,782)	-	(34,326)
Net cash provided in investing activities	(1,806)	(28,738)	(3,782)	-	(34,326)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	94,857	3,874,817	6,234	(2)	3,975,906
CASH AND CASH EQUIVALENTS - BEGINNING	950,050	10,694,917	2,654,034	100	14,299,101
CASH AND CASH EQUIVALENTS - ENDING	$ 1,044,907	$ 14,569,734	$ 2,660,268	$ 98	$ 18,275,007
Reconciliation of operating income (loss) to net cash used by operating activities:					
Net operating income (loss)	$ 75,099	$ 4,640,261	$ 428,239	$ (159,948)	$ 4,983,651
Adjustments to reconcile net operating income (loss) to net cash provided (used) by operations:					
Depreciation and amortization expense	307,839	110,263	6,598	-	424,700
Decrease (increase) in receivables	13,662	39,191	(185,872)	-	(133,019)
Decrease (increase) in deposits	-	-	264	(134)	130
Increase (decrease) in current payables	282,472	2,836	(65,049)	32,363	252,622
Increase (decrease) in accrued liabilities	91,490	2,158,280	(5,169)	127,717	2,372,318
Decrease (increase) in receivable from other funds	(6,901)	(6,505)	(6,881)	-	(20,287)
Decrease (increase) in receivable from other government	-	-	19,360	-	19,360
Increase (decrease) in payables due to other funds	8,801	77,419	32,207	-	118,427
Increase (decrease) in pension liability	(133,702)	(3,072,675)	(103,947)	-	(3,310,324)
Total adjustments	563,661	(691,191)	(308,489)	159,946	(276,073)
Net cash provided by operating activities	$ 638,760	$ 3,949,070	$ 119,750	$ (2)	$ 4,707,578
Noncash investing, financing and capital activities					
Capital Assets Donated	$ 411,210				$ 411,210
Net change in fair value of investments	(1,794)	$ (58,671)	$ 5,113	$ (234)	(55,586)

Internal Service Funds

The Internal Service Funds in the City of Vancouver are service funds for the departments within this governmental entity. The services provided are reimbursed by transfers from the budget appropriations of the recipient departments, later reconciled to actual costs and bases. An internal service fund must recover its complete cost of operations without producing any significant profit.

Though the operations of the Internal Service Funds do not theoretically require budgeting, budgets are prepared to assure proper expense control.

Consolidated Equipment Services Repair & Replacement Fund

This fund was previously reported as "Equipment Services Repair & Replacement Fund." The name has changed but the composition of the fund remains the same. RCW 35.21.088 requires that all cities whose population exceeds 8,000 must establish an Equipment Rental Fund, charging rates adequate to the using departments for the replacement, operation, and maintenance of equipment. The Equipment R & R Fund is a working capital fund. Fixed assets are maintained with depreciation reserves programmed for each individual piece of equipment or other fixed assets.

Computer Repair and Replacement Fund

This fund was established in 1996 to account for the replacement of information-technology related equipment originally purchased by user departments and collect funds for the future replacement of City's major software programs. Revenues are derived from monthly charges to city departments based on their technology usage.

Grounds and Facilities Fund

The fund was established in 2019 to break these services out of the General Fund as a separate internal service operation. Revenues are derived charges to city departments based on their utilization of services.

Self-Insured Worker's Comp & Liability Fund

The City has been self-insured for workers compensation and liability claims since 1977. Revenues are derived from the operating funds based on their claims history and the likelihood of generating additional claims. Expenditures relate to claims servicing.

Internal Administrative Services Fund

This fund was established in 2015 to account for the revenues and expenses associated with providing administrative internal services to all City departments, including Finance, Human Resources, Information Technology, Civil Legal and General Services.

Benefits Fund

The Benefits fund pays premiums for non-self insured health and benefits - related costs including medical, dental, vision, life, and long-term disability insurance. All operating funds are currently being charged a set monthly rate per full-time employee.

Self-Insured Health Insurance Fund

This fund was established in 2015 to account for the revenues and expenses associated with providing self-insured health, dental and vision care to City employees.

CITY OF VANCOUVER
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
December 31, 2021

	Consolidated Equipment Repair & Replacement	Computer Repair & Replacement	Grounds & Facilities Services	Self-Insured Worker's Comp & Liability
ASSETS				
Current assets				
Cash and cash equivalents	$ 25,172,566	$ 8,414,922	$ 2,934,586	$ 9,969,308
Receivables (net)				
Accounts	83,719	-	-	1,764
Interest	12,485	4,179	1,452	4,931
Due from other funds	129,476	50,463	550,588	80,702
Due from other governmental units	-	-	260,006	-
Inventory	538,770	-	-	-
Prepaid expenses	-	-	-	100,000
Net Pension Asset	1,294,282	-	2,086,170	306,938
Total current assets	27,231,298	8,469,564	5,832,802	10,463,643
Noncurrent assets				
Construction in progress	817,510	-	-	-
Intangible assets	48,591	7,581,496	-	92,140
Machinery and equipment	40,785,465	3,276,379	-	-
Accumulated depreciation	(25,627,165)	(3,591,321)	-	(51,006)
Total noncurrent assets	16,024,401	7,266,554	-	41,134
TOTAL ASSETS	43,255,699	15,736,118	5,832,802	10,504,777
DEFERRED OUTFLOWS OF RESOURCES				
Amounts Related to Asset Retirement Obligations	71,695	-	-	-
Amounts related to pension	170,856	-	275,392	40,519
TOTAL DEFERRED OUTFLOWS OF RESOURCES	242,551	-	275,392	40,519
LIABILITIES				
Current liabilities				
Accounts payable	410,348	119,456	324,727	257,744
Claims and judgments payable	-	-	-	3,188,325
Due to other funds	62,795	23,380	230,276	14,294
Accrued liabilities	47,152	-	86,106	10,624
Custodial accounts	2,181	46	731	-
Unearned revenues	-	-	-	-
Total current liabilities	522,476	142,882	641,840	3,470,987
Noncurrent liabilities				
Claims and judgments	-	-	-	6,121,054
Accrued employee benefits	252,839	-	329,325	40,567
Net pension liability	123,528	-	199,106	29,294
Asset Retirement Obligations	450,000	-	-	-
Total noncurrent liabilities	826,367	-	528,431	6,190,915
TOTAL LIABILITIES	1,348,843	142,882	1,170,271	9,661,902
DEFERRED INFLOWS OF RESOURCES				
Amounts related to pension	1,343,235	-	2,165,073	318,547
TOTAL DEFERRED INFLOWS OF RESOURCES	1,343,235	-	2,165,073	318,547
NET POSITION				
Net investment in capital assets	16,024,404	7,266,552	-	41,134
Restricted for capital purposes	-	360,000	-	-
Unrestricted	24,781,768	7,966,684	2,772,850	523,713
TOTAL NET POSITION	$ 40,806,172	$ 15,593,236	$ 2,772,850	$ 564,847

CITY OF VANCOUVER
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
December 31, 2021

	Internal Administrative Services	Benefits	Self-Insured Health Insurance	Total Internal Service Funds
ASSETS				
Current assets				
Cash and cash equivalents	$ 5,139,472	$ 5,076,525	$ 7,483,960	$ 64,191,339
Receivables (net)				
Accounts	1,391	21,087	15,078	123,039
Interest	2,544	2,508	3,708	31,807
Due from other funds	2,190,869	36,441	(61,371)	2,977,168
Due from other governmental units	-	-	-	260,006
Inventory	-	-	-	538,770
Prepaid expenses	-	-	-	100,000
Net Pension Asset	7,222,736	-	-	10,910,126
Total current assets	14,557,012	5,136,561	7,441,375	79,132,255
Noncurrent assets				
Construction in progress	-	-	-	817,510
Intangible assets	22,145	-	-	7,744,372
Machinery and equipment	56,121	-	-	44,117,965
Accumulated depreciation	(58,399)	-	-	(29,327,891)
Total noncurrent assets	19,867	-	-	23,351,956
TOTAL ASSETS	14,576,879	5,136,561	7,441,375	102,484,211
DEFERRED OUTFLOWS OF RESOURCES				
Amounts Related to Asset Retirement Obligations	-	-	-	71,695
Amounts related to pension	953,461	-	-	1,440,228
TOTAL DEFERRED OUTFLOWS OF RESOURCES	953,461	-	-	1,511,923
LIABILITIES				
Current liabilities				
Accounts payable	156,054	132,954	10,959	1,412,242
Claims and judgments payable	-	-	-	3,188,325
Due to other funds	674,555	251,183	-	1,256,483
Accrued liabilities	250,261	10,296	616,400	1,020,839
Custodial accounts	962	87	-	4,007
Unearned revenues	(104)	23,942	(6,687)	17,151
Total current liabilities	1,081,728	418,462	620,672	6,899,047
Noncurrent liabilities				
Claims and judgments	-	-	-	6,121,054
Accrued employee benefits	1,229,083	-	-	1,851,814
Net pension liability	689,346	-	-	1,041,274
Asset Retirement Obligations	-	-	-	450,000
Total noncurrent liabilities	1,918,429	-	-	9,464,142
TOTAL LIABILITIES	3,000,157	418,462	620,672	16,363,189
DEFERRED INFLOWS OF RESOURCES				
Amounts related to pension	7,495,914	-	-	11,322,769
TOTAL DEFERRED INFLOWS OF RESOURCES	7,495,914	-	-	11,322,769
NET POSITION				
Net investment in capital assets	19,868	-	-	23,351,958
Restricted for capital purposes	-	-	-	360,000
Unrestricted	5,014,401	4,718,099	6,820,703	52,598,218
TOTAL NET POSITION	$ 5,034,269	$ 4,718,099	$ 6,820,703	$ 76,310,176

CITY OF VANCOUVER
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended December 31, 2021

	Consolidated Equipment Repair & Replacement	Computer Repair & Replacement	Grounds & Facilities Services	Self-Insured Worker's Comp & Liability
OPERATING REVENUES				
Charges for services	$ 6,715,388	$ 43,809	$ 11,364,036	$ 7,259,872
Rents and royalties	4,523,675	2,667,210	5,602	-
Operating grants and contributions	-	64,600	(676,034)	-
Miscellaneous	24,130	18,007	2,477	77,890
Total operating revenues	11,263,193	2,793,626	10,696,081	7,337,762
OPERATING EXPENSES				
Personnel services	1,987,495	(7)	3,214,078	419,153
Supplies and contractual services	3,215,765	969,185	5,035,152	7,119,075
Interfund services	943,136	64,010	2,418,316	196,512
Intergovernmental payments	(1,550)	1,531	-	86,883
Depreciation	3,083,822	816,448	-	12,614
Amortization of ARO deferred outflows	28,678	-	-	-
Total operating expenses	9,257,346	1,851,167	10,667,546	7,834,237
Operating income (loss)	2,005,847	942,459	28,535	(496,475)
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	(42,111)	(14,213)	(7,887)	(13,219)
Gain (Loss) on disposal of capital assets	359,259	65	-	-
Non-capital insurance recoveries	-	-	-	126,681
Total nonoperating revenues (expenses)	317,148	(14,148)	(7,887)	113,462
Income (loss) before contributions and transfers	2,322,995	928,311	20,648	(383,013)
Transfers in	359,711	-	1,999,038	294
Transfers out	-	-	(26,578)	-
Change in net position	2,682,706	928,311	1,993,108	(382,719)
TOTAL NET POSITION - BEGINNING	38,123,466	14,664,925	779,742	947,566
TOTAL NET POSITION - ENDING	$ 40,806,172	$ 15,593,236	$ 2,772,850	$ 564,847

CITY OF VANCOUVER
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended December 31, 2021

	Internal Administrative Services	Benefits	Self-Insured Health Insurance	Total Internal Service Funds
OPERATING REVENUES				
Charges for services	$ 18,240,182	$ 12,241,813	$ 12,337,921	$ 68,203,021
Rents and royalties	63	-	-	7,196,550
Operating grants and contributions	-	-	-	(611,434)
Miscellaneous	3,473	499	5,122	131,598
Total operating revenues	18,243,718	12,242,312	12,343,043	74,919,735
OPERATING EXPENSES				
Personnel services	10,613,693	-	-	16,234,412
Supplies and contractual services	4,268,054	11,107,572	10,414,942	42,129,745
Interfund services	1,509,545	255,366	402,408	5,789,293
Intergovernmental payments	106,740	-	-	193,604
Depreciation	4,127	-	-	3,917,011
Amortization of ARO deferred outflows	-	-	-	28,678
Total operating expenses	16,502,159	11,362,938	10,817,350	68,292,743
Operating income (loss)	1,741,559	879,374	1,525,693	6,626,992
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	105,877	(9,672)	(12,162)	6,613
Gain (Loss) on disposal of capital assets	-	-	-	359,324
Non-capital insurance recoveries	-	-	-	126,681
Total nonoperating revenues (expenses)	105,877	(9,672)	(12,162)	492,618
Income (loss) before contributions and transfers	1,847,436	869,702	1,513,531	7,119,610
Transfers in	6,623	-	-	2,365,666
Transfers out	-	-	-	(26,578)
Change in net position	1,854,059	869,702	1,513,531	9,458,698
TOTAL NET POSITION - BEGINNING	3,180,210	3,848,397	5,307,172	66,851,478
TOTAL NET POSITION - ENDING	$ 5,034,269	$ 4,718,099	$ 6,820,703	$ 76,310,176

CITY OF VANCOUVER
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended December 31, 2021

	Consolidated Equipment Repair & Replacement	Computer Repair & Replacement	Grounds & Facilities Services	Self-Insured Worker's Comp & Liability
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	$ 11,356,168	$ 2,775,619	$ 11,369,638	$ 7,263,303
Cash received from other operating activitites	26,115	18,053	2,586	77,890
Cash from operating grants and contributions	-	-	-	-
Cash payment for goods and services	(3,147,541)	(1,031,939)	(5,829,428)	(6,966,680)
Internal activity - payments to/from other funds	(987,257)	(53,070)	(1,935,765)	(237,425)
Cash payments to employees	(2,506,259)	7	(4,187,401)	(530,626)
Net cash provided (used) by operating activities	4,741,226	1,708,670	(580,370)	(393,538)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Payments to other governments	-	-	-	-
Non-capital insurance recoveries	-	-	-	126,681
Transfers from other funds	359,711	-	1,999,038	294
Transfers to other funds	-	-	(26,578)	-
Net cash used by noncapital financing activities	359,711	-	1,972,460	126,975
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(2,866,926)	(406,677)	-	-
Proceeds from sale of capital assets	359,259	65	-	-
Net cash provided (used) by capital and related financing activities	(2,507,667)	(406,612)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment earnings (losses)	(44,075)	(15,071)	(8,620)	(13,396)
Net cash provided (used) in investing activities	(44,075)	(15,071)	(8,620)	(13,396)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,549,195	1,286,987	1,383,470	(279,959)
CASH BALANCE AT BEGINNING OF YEAR	22,623,371	7,127,935	1,551,116	10,249,267
CASH BALANCE AT END OF YEAR	$ 25,172,566	$ 8,414,922	$ 2,934,586	$ 9,969,308
Reconciliation of operating income (loss) to net cash used by operating activities:				
Operating income (loss)	$ 2,005,847	$ 942,459	$ 28,535	$ (496,475)
Adjustments to reconcile operating income (loss) to net cash provided by operations:				
Depreciation expense	3,083,822	816,448	-	12,614
Decrease (increase) in receivables	178,756	-	81,975	5,881
Decrease (increase) in inventories	(31,023)	-	-	-
Increase (decrease) in current payables	97,456	(61,223)	(111,788)	(93,157)
Increase (decrease) in accrued liabilities	1,193,869	46	1,829,398	285,270
Decrease (increase) in receivable from other funds	(83,577)	(10,249)	(448,563)	5,359
Decrease (increase) in receivable from other government	-	-	746,025	-
Increase (decrease) in payables due to other funds	39,456	21,189	185,089	(46,272)
Increase (decrease) in claims and judgments payable	-	-	-	331,602
Increase (Decrease) in pension liability	(1,743,380)	-	(2,891,041)	(398,360)
Total adjustments	2,735,379	766,211	(608,905)	102,937
Net cash provided (used) by operating activities	$ 4,741,226	$ 1,708,670	$ (580,370)	$ (393,538)
Non cash investing, financing and capital activities				
Contribution of capital assets from government	-	-	-	-
Net change in fair value of investments	$ (99,431)	$ (44,938)	$ (4,967)	$ (12,813)

CITY OF VANCOUVER
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended December 31, 2021

	Internal Administratice Services	Benefits	Self-Insured Health Insurance	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	$ 18,239,582	$ 12,242,854	$ 12,297,280	$ 75,544,444
Cash received from other operating activitites	4,435	586	5,122	134,787
Cash from operating grants and contributions	-	-	-	-
Cash payment for goods and services	(4,385,204)	(11,190,378)	(10,445,944)	(42,997,114)
Internal activity - payments to/from other funds	(3,246,433)	(25,615)	(442,826)	(6,928,391)
Cash payments to employees	(13,429,905)	-	-	(20,654,184)
Net cash provided (used) by operating activities	(2,817,525)	1,027,447	1,413,632	$ 5,099,542
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Payments to other governments	-	-	-	-
Non-capital insurance recoveries	-	-	-	126,681
Transfers from other funds	6,623	-	-	2,365,666
Transfers to other funds	-	-	-	(26,578)
Net cash used by noncapital financing activities	6,623	-	-	2,465,769
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	-	-	-	(3,273,603)
Proceeds from sale of capital assets	-	-	-	359,324
Net cash provided (used) by capital and related financing activities	-	-	-	(2,914,279)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment earnings (losses)	106,976	(10,301)	(13,044)	2,469
Net cash provided (used) in investing activities	106,976	(10,301)	(13,044)	2,469
				0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,703,926)	1,017,146	1,400,588	4,653,501
CASH BALANCE AT BEGINNING OF YEAR	7,843,398	4,059,379	6,083,372	59,537,838
CASH BALANCE AT END OF YEAR	$ 5,139,472	$ 5,076,525	$ 7,483,960	$ 64,191,339
Reconciliation of operating income (loss) to net cash used by operating activities:				
Operating income (loss)	$ 1,741,559	$ 879,374	$ 1,525,693	$ 6,626,992
Adjustments to reconcile operating income (loss) to net cash provided by operations:				
Depreciation expense	4,127	-	-	3,917,011
Decrease (increase) in receivables	87,235	2,535	(2,814)	353,568
Decrease (increase) in inventories	-	-	-	(31,023)
Increase (decrease) in current payables	10,061	(93,102)	(20,706)	(272,459)
Increase (decrease) in accrued liabilities	6,533,521	8,889	(48,123)	9,802,870
Decrease (increase) in receivable from other funds	(2,188,169)	(20,260)	104,727	(2,640,732)
Decrease (increase) in receivable from other government	-	-	-	746,025
Increase (decrease) in payables due to other funds	451,281	250,011	(17,387)	883,367
Increase (decrease) in claims and judgments payable	-	-	(127,758)	203,844
Increase (Decrease) in pension liability	(9,457,140)	-	-	(14,489,921)
Total adjustments	(4,559,084)	148,073	(112,061)	(1,527,450)
Net cash provided (used) by operating activities	$ (2,817,525)	$ 1,027,447	$ 1,413,632	$ 5,099,542
Non cash investing, financing and capital activities				
Contribution of capital assets from government	-	-	-	
Net change in fair value of investments	$ (10,363)	$ (1,098)	$ (22,526)	$ (196,136)

Statistical
Financial Trends

CITY OF VANCOUVER

GOVERNMENT-WIDE NET POSITION BY COMPONENT

Last Ten Fiscal Years

(Amounts expressed in thousands)

Table 1

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
Net Investment in capital assets	$ 500,452	$ 521,171	$ 500,548	$ 510,481	$ 536,394	$ 612,778	$ 680,671	$ 659,170	$ 666,082	$ 658,105
Restricted	65,339	53,828	43,880	47,882	48,397	80,534	107,509	128,396	136,357	224,656
Unrestricted	62,904	84,272	121,863	123,886	126,378	85,332	19,411	98,073	147,623	159,885
Total Governmental Activities Net Position	$ 628,695	$ 659,271	$ 666,291	$ 682,249	$ 711,169	$ 778,644	$ 807,591	$ 885,639	$ 950,062	$ 1,042,646
Business-type Activities										
Net Investment in capital assets	$ 294,317	$ 292,461	$ 302,611	$ 319,491	$ 330,001	$ 360,952	$ 391,430	$ 415,086	$ 439,248	$ 459,554
Restricted	7,746	5,575	7,554	9,209	10,500	6,224	8,597	8,937	6,921	30,643
Unrestricted	74,709	87,173	90,325	78,179	82,442	86,959	95,895	108,568	123,230	131,189
Total Business-type Activities Net Position	$ 376,772	$ 385,209	$ 400,490	$ 406,879	$ 422,943	$ 454,135	$ 495,922	$ 532,591	$ 569,399	$ 621,387
Primary Government										
Net Investment in capital assets	$ 794,769	$ 813,632	$ 803,159	$ 829,972	$ 866,395	$ 973,730	$ 1,072,101	$ 1,074,256	$ 1,105,330	$ 1,117,659
Restricted	73,085	59,403	51,434	57,091	58,897	86,758	116,106	137,333	143,278	255,300
Unrestricted	137,613	171,445	212,188	202,065	208,820	172,291	115,306	206,641	270,853	291,074
Total Primary Government Net Position	$ 1,005,467	$ 1,044,480	$ 1,066,781	$ 1,089,128	$ 1,134,112	$ 1,232,779	$ 1,303,513	$ 1,418,230	$ 1,519,461	$ 1,664,033

CITY OF VANCOUVER
GOVERNMENT-WIDE EXPENSES BY FUNCTION
Last Ten Fiscal Years
(Amounts expressed in thousands)

Table 2

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental Activities:										
General Government	$ 24,741	$ 20,448	$ 23,192	$ 19,325	$ 22,022	$ 20,209	$ 20,777	$ 35,056	$ 74,484	$ 84,957
Security Persons & Property	67,724	70,511	73,922	78,427	87,571	95,627	94,440	99,143	110,845	83,451
Physical Environment	474	515	474	667	569	696	293	90	25	22
Transportation	29,713	33,012	29,205	34,932	32,491	40,884	45,456	27,470	18,470	27,250
Mental and Physical Health	386	339	369	375	405	467	367	-	452	1,230
Economic Environment	8,389	7,132	7,657	8,954	9,868	10,495	13,300	13,514	17,015	21,895
Intergovernmental Facilities	-	-	-	-	-	-	-	-	6,588	8,443
Culture and Recreation	10,924	11,796	11,258	9,989	11,454	11,124	11,348	16,941	7,445	6,856
Interest on Long-Term Debt	4,747	4,506	3,963	3,542	3,736	2,925	2,620	2,206	789	1,029
Total Governmental Activities Expenses*	147,098	148,259	150,040	156,211	168,116	182,427	188,601	194,420	236,113	235,133
Business-type Activities:										
Water/Sewer	73,306	75,592	75,245	82,687	83,502	92,720	96,312	104,891	106,812	103,421
Parking	3,372	2,964	2,902	2,974	2,989	2,945	3,038	3,191	3,005	1,060
Airport	697	586	631	650	846	836	894	691	990	715
Building Inspection	3,642	3,761	4,180	5,174	5,203	5,406	5,688	6,359	5,756	5,687
Solid Waste	1,912	2,132	2,076	2,279	2,251	2,523	2,779	2,230	1,756	1,739
Tennis Center	1,124	1,036	1,076	1,103	1,083	1,088	2,605	1,279	1,036	1,322
Total Business-type Activities Expenses*	84,053	86,071	86,110	94,867	95,874	105,518	111,316	118,641	119,356	113,945
Total Primary Government Expenses*	$ 231,151	$ 234,330	$ 236,150	$ 251,078	$ 263,990	$ 287,945	$ 299,917	$ 313,061	$ 355,469	$ 349,078

**Minor differences due to rounding.*

CITY OF VANCOUVER
GOVERNMENT-WIDE CHANGES IN REVENUES BY FUNCTION
(Amounts expressed in thousands)

Table 2

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Program Revenues										
Governmental Activities:										
Charges for Services, Fees, Fines & Forfeitures										
General Government	$ 10,432	$ 9,169	$ 6,613	$ 11,870	$ 14,098	$ 14,856	$ 17,957	$ 14,632	$ 47,886	$ 74,758
Security Persons & Property	11,681	13,101	11,911	12,342	15,970	13,950	13,363	17,054	14,690	4,419
Physical Environment	161	1,944	108	132	108	100	132	138	38	1,393
Transportation	1,073	3,792	5,115	8,634	8,082	8,506	11,209	9,420	7,708	3,783
Economic Environment	3,111	333	890	2,939	2,767	2,583	3,105	11,663	3,757	2,086
Intergovernmental Facilities	-	-	-	-	-	-	-	-	6,588	8,441
Culture and Recreation	7,234	5,789	6,929	4,615	4,620	4,493	4,716	4,633	4,118	(98)
Operating Grants and Contributions	7,419	6,257	3,625	4,712	5,100	4,371	5,878	8,060	26,158	18,402
Capital Grants and Contributions	9,474	28,745	12,981	22,186	12,356	26,654	21,516	25,470	8,627	7,699
Total Governmental Activities Revenues*	50,585	69,130	48,172	67,430	63,101	75,513	77,876	91,070	119,570	120,883
Business-type Activities:										
Charges for Services										
Water/Sewer	73,410	76,983	80,904	86,785	89,361	97,488	104,155	109,666	113,369	124,958
Parking	2,082	2,146	1,771	2,005	2,214	3,261	4,156	4,497	4,027	3,613
Airport	621	628	697	690	693	665	664	692	708	706
Building Inspection	4,021	4,703	3,654	4,566	4,227	4,167	6,168	7,663	7,131	10,324
Solid Waste	2,805	2,558	2,275	1,718	1,808	1,975	1,712	1,588	1,798	2,118
Tennis Center	954	878	856	818	822	744	690	863	694	1,169
Fire Shop	-	-	-	-	-	-	-	-	-	-
Operating Grants and Contributions	442	323	1	233	59	240	86	77	2,011	934
Capital Grants and Contributions	6,737	9,873	8,771	14,909	15,240	14,580	25,666	24,693	18,499	21,847
Total Business-type Activities Revenues*	91,072	98,092	98,929	111,724	114,424	123,120	143,297	149,739	148,237	165,669
Total Primary Government Revenues	$ 141,657	$ 167,222	$ 147,101	$ 179,154	$ 177,525	$ 198,633	$ 221,173	$ 240,809	$ 267,807	$ 286,552

**Minor differences due to rounding.*

CITY OF VANCOUVER
GOVERNMENT-WIDE CHANGES IN NET POSITION
Last Ten Fiscal Years
(Amounts expressed in thousands)

Table 2

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net (Expense)/Revenue										
Governmental Activities	$ (96,512)	$ (79,129)	$ (101,868)	$ (88,781)	$ (105,015)	$ (106,913)	$ (114,030)	$ (109,633)	$ (116,542)	$ (114,250)
Business-type Activities	7,019	12,021	12,818	16,857	18,550	17,603	31,982	31,097	28,881	51,724
Total Primary Government										
Net(Expense)/Revenue	$ (89,493)	$ (67,108)	$ (89,050)	$ (71,924)	$ (86,465)	$ (89,310)	$ (82,048)	$ (78,536)	$ (87,661)	$ (62,526)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes	$ 112,816	$ 119,075	$ 124,193	$ 125,174	$ 132,121	$ 150,461	$ 159,801	$ 171,570	$ 179,675	$ 205,408
Intergovernmental Revenues not Restricted to a specific program	-	-	-	-	-	-	-	-	-	-
Investment Earnings	799	462	838	1,031	1,153	2,107	4,372	6,437	-	6
Miscellaneous	2,410	530	296	535	944	640	3,900	2,542	918	-
Transfers	(1,167)	(1,099)	(1,148)	(1,443)	(1,344)	(448)	(601)	909	708	125
Special Item	-	-	-	-	-	34,575	34,575	34,575	-	-
Extraordinary Item	-	(10,699)	-	-	-	-	-	-	-	-
Total Governmental Activities	114,858	108,269	124,179	125,297	132,874	187,335	202,047	216,033	181,301	205,539
Business-type Activities:										
Investment Earnings	516	316	518	644	622	1,043	2,060	3,226	1,245	(53)
Miscellaneous	51	1,052	110	2,694	266	795	687	2,544	224	442
Special Item	-	(3,682)	-	-	-	3,943	6,457	-	-	-
Transfers	1,167	1,099	1,148	1,442	1,344	448	601	(909)	(708)	(125)
Total Business-type Activities	1,734	(1,215)	1,776	4,780	2,232	6,229	9,805	4,861	762	264
Total Primary Government	$ 116,592	$ 107,054	$ 125,955	$ 130,077	$ 135,106	$ 193,564	$ 211,852	$ 220,894	$ 182,063	$ 205,803
Change in Net Position										
Governmental Activities	$ 18,345	$ 29,141	$ 22,311	$ 36,516	$ 27,860	$ 80,422	$ 53,442	$ 71,824	$ 64,759	$ 91,289
Business-type Activities	8,754	10,805	14,594	21,637	20,781	23,831	41,788	36,126	29,643	51,988
Total Primary Government	$ 27,099	$ 39,946	$ 36,905	$ 58,153	$ 48,641	$ 104,253	$ 95,230	$ 107,950	$ 94,402	$ 143,277

CITY OF VANCOUVER
GOVERNMENTAL TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(Modified accrual basis of accounting)
(Amounts expressed in thousands)

Table 3

Fiscal Year	Property Taxes	Sales and Use Taxes	Other Taxes	Total Taxes
2012	40,948	26,735	38,901	106,584
2013	42,133	29,060	41,819	113,012
2014	43,344	31,299	43,390	118,033
2015	44,231	35,034	46,097	125,362
2016	44,917	36,738	50,663	132,318
2017	52,700	40,357	57,341	150,398
2018	54,668	43,911	61,190	159,769
2019	55,875	49,514	66,268	171,657
2020	57,097	50,535	72,009	179,641
2021	58,619	68,378	77,244	204,241

CITY OF VANCOUVER
GOVERNMENTAL REVENUES BY SOURCE
Last Ten Fiscal Years
(Modified accrual basis of accounting)
(Amounts expressed in thousands)

Table 4

	REVENUES						
Year	Taxes	Licenses and Permits	Intergovernmental	Charges for Services	Fines and Penalties	Miscellaneous	Total Revenues
2012	106,584	3,842	27,797	15,402	1,657	5,598	160,880
2013	113,012	3,853	20,343	24,756	1,487	6,107	169,558
2014	118,033	3,713	18,041	24,939	1,786	6,592	173,104
2015	125,362	4,579	17,795	22,428	1,566	7,465	179,195
2016	132,318	5,266	17,009	24,632	1,542	6,958	187,725
2017	150,398	5,909	26,182	28,118	1,341	8,667	220,615
2018	159,769	6,910	15,515	28,500	1,487	17,016	229,197
2019	171,570	7,582	17,370	31,765	1,673	12,782	242,742
2020	179,641	3,315	22,146	29,860	1,218	7,302	243,482
2021	204,241	5,870	17,780	41,247	948	4,464	274,551

	OTHER FINANCING SOURCES (USES)						
Year	Sale of Capital Assets	Proceeds and Premiums from Debt Issued	Refunding of Debt	Capital Lease Issuance	Net Transfers In (Out)	Total Financing Sources (Uses)	Total Revenues and Other Sources
2012	320	172	-	-	(1,167)	(675)	160,205
2013	100	1,496	-	-	(8,899)	(7,303)	162,255
2014	(380)	312	-	-	(7,522)	(7,590)	165,514
2015	331	5,097	-	-	(3,771)	1,657	180,852
2016	108	117	-	-	(4,960)	(4,735)	182,990
2017	252	-	-	-	(1,782)	(1,530)	219,085
2018	123	-	-	-	(1,120)	(997)	228,200
2019	901	-	-	11,352	(3,638)	8,615	251,357
2020	3,340	3,773	7,047	-	(662)	13,498	256,979
2021	6,620	-	17,541	-	(2,214)	21,947	296,498

CITY OF VANCOUVER
GOVERNMENTAL EXPENDITURES BY FUNCTION
AND CHANGES IN FUND BALANCE
Last Ten Fiscal Years
(Modified accrual basis of accounting)
(Amounts expressed in thousands)

Table 5

Year	General Govt	Security of Persons & Property	Physical Environ-ment	Trans-portation	Social Services	Economic Environ-ment	Intergovt'l Facilities	Culture and Recreation	Capital Outlay	Debt Service Principal	Debt Service Interest	Total Expenditures
2012	24,355	66,523	474	11,993	386	7,798	-	8,485	21,438	7,167	4,903	153,522
2013	24,485	71,083	504	13,125	339	6,434	-	9,672	24,564	7,366	4,534	162,106
2014	26,300	72,668	537	14,143	369	6,843	-	7,240	13,506	7,673	4,251	153,530
2015	19,597	80,813	616	14,868	375	9,026	-	10,531	18,834	10,226	3,961	168,847
2016	21,676	85,142	561	15,062	405	9,244	-	9,975	22,894	7,960	3,605	176,524
2017	23,538	91,897	679	17,307	467	10,394	-	10,268	59,312	7,240	3,154	224,256
2018	23,057	96,966	287	18,086	3,670	13,898	-	11,041	32,452	7,436	2,845	209,738
2019	13,035	108,669	89	20,967	586	12,883	5,699	14,767	36,688	5,991	2,525	221,899
2020	13,941	108,914	27	18,674	779	16,524	6,588	11,110	19,168	5,575	2,314	203,613
2021	11,073	108,199	45	19,515	1,230	23,700	8,443	13,215	18,119	6,035	19,310	228,884

Year	Net Changes in Fund Balance	Other Changes in Fund Balance	Total Change in Fund Balance	Debt Service % of non-capital Exp
2012	6,683	139	6,822	10.06%
2013	(10,549)	2,325	(8,224)	9.47%
2014	11,984	309	12,293	9.31%
2015	12,006	103	12,109	10.44%
2016	6,466	1,061	7,527	8.14%
2017	(5,171)	-	(5,171)	6.73%
2018	18,460	-	18,460	6.16%
2019	34,684	6,192	40,876	4.82%
2020	45,515	-	45,515	4.47%
2021	67,613	-	67,613	13.67%

Changes in fund balance net the results of Table 5 and 6.
Other changes in fund balance can include prior period adjustments and special items.

CITY OF VANCOUVER
GOVERNMENTAL FUND BALANCES
Last Ten Fiscal Years
(Modified accrual basis of accounting)

Table 6

FISCAL YEAR	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	$ 913,400	$ 228,400	$ 236,595	$ 316,748	$ 228,400	$ -	$ 500	$ 1,463,880	$ 1,276,267	#VALUE!
Restricted	1,064,707	241,331	152,808	78,647	76,535	23,943	13,144,875	16,098,889	19,179,958	#VALUE!
Committed	40,276,519	41,095,993	43,119,624	44,944,108	20,850,443	21,745,949	17,085,753	17,882,109	18,467,230	#VALUE!
Assigned	3,893,165	4,148,166	4,156,542	3,787,063	34,261,088	35,793,920	2,491,592	1,147,744	1,347,342	#VALUE!
Unassigned	4,788,967	12,787,935	13,911,641	7,896,174	9,810,728	9,814,947	47,049,853	59,982,792	73,491,786	#VALUE!
Total General Fund	$ 50,936,758	$ 58,501,825	$ 61,577,210	$ 57,022,740	$ 65,227,194	$ 67,378,759	$ 79,772,573	$ 96,575,414	$ 113,762,583	#VALUE!
All Other Governmental Funds										
Nonspendable	$ 10,367,595	$ 10,761,381	$ 37,707	$ 7,593	$ 7,593	$ -	$ -	$ 8,464	$ -	$ -
Restricted	59,540,775	42,102,683	48,493,146	57,101,943	50,333,478	58,656,596	57,666,860	67,937,117	74,297,566	98,364,468
Committed	10,262,185	10,749,039	17,385,057	15,097,234	20,359,287	21,548,619	14,974,675	17,319,501	27,505,922	28,391,973
Assigned	2,370,033	3,138,231	10,053,891	20,426,917	30,776,573	13,948,788	39,666,107	51,115,506	62,905,118	73,996,800
Unassigned	-	-	-	-	-	-			-	(40,917)
Total All Other Governmental Funds	$ 82,540,588	$ 66,751,334	$ 75,969,801	$ 92,633,687	$ 101,476,931	$ 94,154,003	$ 112,307,642	$ 136,380,588	$ 164,708,606	$ 200,712,324
Total Fund Balance Governmental Funds	$ 133,477,346	$ 125,253,159	$ 137,547,011	$ 149,656,427	$ 166,704,125	$ 161,532,762	$ 192,080,215	$ 232,956,002	$ 278,471,189	#VALUE!

Statistical
Revenue Capacity

CITY OF VANCOUVER
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(Amounts expressed in thousands)

Table 7

Assessed Year	Collection Year	Real Property Assessed Value (a)			Total Assessed Value of Real Property	Personal Property Assessed Value	Less: Exemptions Real Property	Total		Total Direct Tax Rate per $1000 of Assessed Value	Ratio of Total Assessed Value to Estimated Actual Value (b)
		Residential	Commercial	Industrial				Assessed Value	Estimated Actual Value		
2012	2013	8,914,482	2,714,244	895,670	12,524,396	697,870	162,939	13,059,327	14,102,945	3.17	92.6%
2013	2014	9,874,748	2,824,685	918,608	13,618,041	708,137	168,760	14,157,418	14,778,098	3.02	95.8%
2014	2015	11,248,985	2,878,956	944,978	15,072,919	739,235	173,478	15,638,676	16,172,364	2.80	96.7%
2015	2016	12,153,668	2,929,835	934,561	16,018,064	805,156	136,567	16,686,653	17,436,419	2.67	95.7%
2016	2017	13,835,723	2,983,629	967,265	17,786,617	856,088	164,449	18,478,256	19,369,241	2.79	95.4%
2017	2018	15,640,828	3,259,836	1,166,945	20,067,609	912,003	191,972	20,787,640	22,400,474	2.61	92.8%
2018	2019	17,723,273	3,571,719	1,353,575	22,648,567	1,010,424	219,076	23,439,915	24,467,552	2.37	95.8%
2019	2020	18,836,456	3,850,730	1,422,097	24,109,283	1,095,415	193,823	25,010,875	26,410,639	2.28	94.7%
2020	2021	20,088,518	3,863,111	1,470,845	25,422,474	1,142,441	264,481	26,300,434	28,680,953	2.20	91.7%
2021	2022	22,408,688	3,950,364	1,607,796	27,966,848	1,144,892	317,002	28,794,738	31,435,303	2.06	91.6%

(a) The breakdown of Real Property became available 2005. Data from prior years is not available.
(b) Ratio was provided by State of Washington Department of Revenue, Research and Statistics for Clark County.

Note: The Clark County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Taxes are levied annually before December 15, and became a lien as of January 1, on property value listed as of the prior May 31. Assessed values are established by the Clark County Assessor at 100 percent of fair market value. A revaluation of all property is required every six years.

CITY OF VANCOUVER
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
(Per $1,000 of Assessed Value)

Table 8

		Direct Tax Rate			Overlapping Tax Rate						
Assessed Year	Collection Year	General Fund	Affordable Housing	Total Direct Tax Rate	School Districts (a)	Port of Vancouver	Clark County	State of Washington	Public Library	Parks	Total Overlapping Tax Rate
2012	2013	3.17	-	3.17	6.05	0.44	1.64	2.49	0.76	0.16	11.54
2013	2014	3.02	-	3.02	5.82	0.40	1.52	2.35	0.74	0.25	11.08
2014	2015	2.80	-	2.80	5.39	0.36	1.40	2.22	0.71	0.23	10.31
2015	2016	2.67	-	2.67	5.20	0.34	1.33	2.08	0.67	0.21	9.83
2016	2017	2.47	0.32	2.79	4.83	0.30	1.22	1.98	0.61	0.21	9.15
2017	2018	2.32	0.29	2.61	4.80	0.28	1.15	2.89	0.57	0.20	9.89
2018	2019	2.11	0.25	2.36	3.32	0.24	1.05	2.51	0.51	0.18	7.81
2019	2020	2.04	0.24	2.28	3.75	0.27	1.03	2.85	0.46	0.53	8.90
2020	2021	1.98	0.23	2.20	3.88	0.27	1.00	2.94	0.47	0.51	9.07
2021	2022	1.85	0.21	2.06	4.03	0.25	0.92	2.73	0.44	0.48	8.84

(a) The School District tax rate is the weighted average of the districts within the City of Vancouver.

Note: Overlapping rates are those of local and county goverments that apply to property owners within the City of Vancouver. Not all overlapping rates apply to all Vancouver property owners.

CITY OF VANCOUVER
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

Table 9

Fiscal Year	Certified Taxable Assessed Value	Total Direct Tax Rate	Certified Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection of Delinquent Tax Levy (a)	Total Collections to Date		Outstanding Delinquent Taxes
				Amount	% of Levy		Amount	% of Levy (a)	
2012	13,704,224,212	2.99	40,975,630	40,152,853	98.0	670,906	40,823,759	99.6	1,241,427
2013	13,222,265,791	3.17	41,914,583	41,485,605	99.0	620,674	42,106,279	100.5	1,120,733
2014	14,326,177,779	3.02	43,265,057	42,664,769	98.6	663,005	43,327,774	100.1	998,590
2015	15,812,154,819	2.80	44,274,033	43,704,833	98.7	560,203	44,265,036	100.0	900,974
2016	16,823,220,855	2.67	44,918,000	44,240,830	98.5	622,387	44,863,217	99.9	784,011
2017	18,642,704,534	2.79	52,013,146	52,227,941	100.4	487,059	52,715,000	101.3	886,939
2018	20,979,612,099	2.61	54,756,788	54,144,067	98.9	547,555	54,691,622	99.9	820,287
2019	23,658,991,510	2.37	56,021,774	55,389,126	98.9	502,467	55,891,593	99.8	774,342
2020	25,204,697,845	2.28	57,466,711	56,618,526	98.5	450,616	57,069,142	99.3	831,175
2021	26,564,915,000	2.20	58,442,813	57,927,908	99.1	708,496	58,636,404	100.3	747,751

(a) Total collections include both current and delinquent taxed owned. It has not been practical to break out delinquent tax collections by assessment year, based on the way the information was presented to us by the tax assessor's office.
(b) 100.4% of taxes were collected in 2017 due to an annexation that happened after the Certified Tax Levy.

CITY OF VANCOUVER
PRINCIPAL PROPERTY TAX PAYERS
Current Year and Nine Years Ago
(Taxable value expressed in thousands)

Table 10

		2012			2021		
Taxpayer	**Type of Business**	2011 Assessed Taxable Value	Rank	Percentage of Total Taxable Assessed Value	2020 Assessed Taxable Value	Rank	Percentage of Total Taxable Assessed Value
Columbia Tech Center LLC	Property investment	$ 181,563	2	1.31%	$ 448,255	1	1.54%
SEH America	Microelectronic Mfg.	224,750	1	1.62%	342,493	2	1.18%
Mission Hills LLC	Property investment				90,882	3	0.31%
Comcast IP Phone II LLC	Mass Media				88,103	4	0.30%
US Centennial Vancouver Mall LLC	Retail	62,779	4	0.45%	79,032	5	0.27%
Vancouver Clinic Inc. PS	Medical buildings	49,971	7	0.36%	73,629	6	0.25%
AUK-Brookside LLC	Property investment				70,813	7	0.24%
Angelo Prop Company LP	Property investment	63,700	3	0.46%	65,462	8	0.22%
Frito Lay Inc.	Food processing	54,754	5	0.39%	64,780	9	0.22%
GEP X One Zero Nince LLC	Legal Compliance				64,046	10	0.22%
Wal-Mart Real Est Bus Trust	Retail	47,002	8	0.34%			
SE-E Inc.	Property investment	46,571	9	0.34%			
Frito Lay Inc.	Food processing	54,754	5	0.39%			
Park Plaza Inc	Property investment	44,666	10	0.32%			
Cafaro Northwest Ptnsp	Property investment	51,784	6	0.37%			
Subtotal - Principal Property Tax Payers		882,294		6.36%	1,387,495		4.77%
All Other City Taxpayers		13,002,551		93.64%	27,724,245		95.23%
Total City Taxpayers		$ 13,884,845		100.00%	$ 29,111,740		100.00%

Assessed Taxable Value does not include exemptions for real property

Statistical
Debt Capacity

CITY OF VANCOUVER
RATIO OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(Amounts expressed in thousands, except per capita)

Table 11

	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES								
Fiscal Year	General Obligation Debt	Gov't and Bank Loans	Special Assessment Debt	General Obligation Debt	Gov't and Bank Loans	Revenue Bonds Water/ Sewer	Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)	Total General Obligation Debt	Percentage of Actual Property Value (b)	General Obligation Debt per Capita (a)
2012	100,725	5,554	9	13,375	356	61,140	181,159	2.69%	1,110	114,100	0.83%	699
2013	93,479	6,933	6	12,346	342	49,990	163,096	2.30%	991	105,825	0.80%	643
2014	89,421	6,817	312	11,453	258	42,702	150,963	2.06%	902	100,874	0.70%	603
2015	86,887	4,700	170	10,261	173	32,635	134,826	1.73%	791	97,148	0.61%	570
2016	73,924	4,365	110	9,025	87	22,128	109,639	1.31%	632	82,949	0.49%	478
2017	71,847	4,346	75	8,064	-	15,003	99,335	1.20%	563	79,911	0.43%	453
2018	64,253	3,945	75	7,065	-	7,490	82,828	0.84%	451	71,318	0.34%	389
2019	58,598	3,540	15	6,120	-	3,840	72,113	0.73%	389	64,718	0.27%	349
2020	51,859	5,898	5	5,160	-	-	62,922	0.59%	333	57,019	0.23%	301
2021	45,671	4,720	-	3,250	-	-	53,641	0.47%	278	48,921	0.18%	252

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.
(a) See Table 15 for personal income and population date. There ratios were calculated using personal income and population for the calendar year.
(b) See Table 10 for taxable property value data.
(c) The City entered into a lease agreement for leasing the new police headquarters building with a purchase option after three years of $10.46 million. Inclusion of the capital lease has no material effect on the Percentage of Personal Income or Per Capita calculations. The City is not required to exercise the purchase option.

CITY OF VANCOUVER
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of December 31, 2021

Table 12

Property Valuation (2020 Assessment for 2021 Revenue)						$ 29,111,740,000
Governmental Activities Direct Debt:						
Outstanding direct debt						
General obligation debt				$ 45,671,342		
Government and bank loans				4,719,649		
Special assessment debt				-		
Capital Leases				10,775,888		
Total outstanding direct debt						$ 61,166,879
Overlapping Debt:						
Debt repaid with property taxes	Direct Debt Outstanding	Less Reserves	Net	Estimated Percentage Estimated Applicable to City (a)	Estimated Share of Estimated Overlapping Debt	
Vancouver School District #37						
General obligation debt	$ 386,690,000	$ (3,797,182)	$ 382,892,818	49.74%	$ 190,450,888	
Evergreen School District #114						
General obligation debt	532,295,000	(16,912,134)	515,382,866	71.46%	368,292,596	
Camas School District #117						
General obligation debt	137,044,444	(3,106,156)	133,938,288	3.59%	4,808,385	
Battle Ground School District #119						
General obligation debt	14,665,000	(859,841)	13,805,159	1.45%	200,175	
Port of Vancouver						
General obligation debt	25,548,890	-	25,548,890	100.00%	25,548,890	
Vancouver Library						
General obligation debt	18,845,000	(3,341)	18,841,659	100.00%	18,841,659	
Clark County						
General obligation debt	69,425,340	-	69,425,340	36.01%	25,000,065	
Subtotal- overlapping debt repaid with property taxes						633,142,658
Total governmental direct and overlapping debt						$ 694,309,537

	Per thousand
Ratio of direct and overlapping debt repaid with property taxes to property valuation	$ 0.02
Ratio of direct debt to population (2021: 194,400)	Per capita
Governmental activities direct debt	$ 314.64
Overlapping and direct debt	$ 3,571.55
Estimated actual valuation	$ 149,751.75

(a) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Vancouver. This process recognizes that, when considering the city's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

CITY OF VANCOUVER
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(Amounts expressed in thousands)

Table 13

Legal General Debt Margin Calculation for Fiscal Year 2021		
Assessed value (2020 Assessment for 2021 Revenue)		$ 26,564,915
Debt Limit with vote (1% of assessed value)		265,649
Debt Limit without vote (1 1/2% of assessed value)		398,474
Debt applicable to without vote limit:		
General obligation bonds	$ 45,671	
Less: Amount set aside for repayment of	-	
Total net debt applicable to limit without vote		45,671
Total general purpose legal debt margin		$ 618,452

	2012	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	*** 2019**	**2020**	**2021**
General purpose debt limit	$ 342,606	$ 330,557	$ 358,155	$ 395,304	$ 420,581	$ 466,068	$ 524,490	$ 591,475	$ 630,117	$ 664,123
Total net debt applicable to limit	113,141	105,825	85,929	86,887	79,284	71,847	64,253	58,598	51,859	45,671
Legal debt margin	$ 229,465	$ 224,732	$ 272,226	$ 308,417	$ 341,297	$ 394,221	$ 460,237	$ 532,877	$ 578,258	$ 618,452
Total net debt applicable to the limit as a percentge of debt limit	33.02%	32.01%	23.99%	21.98%	18.85%	15.42%	12.25%	9.91%	8.23%	6.88%

* For 2019, the year is restated from previous year for corrections to supporting data.

Note: The City's 2 1/2% general purpose assessed property value legal limit of indebtedness is allocated between debt outstanding without a vote and debt outstanding with a vote of the taxpayer. General purpose debt outstanding 1 1/2% to without a vote and 1% to with a vote.

Note: The City reserves 10% of its non voted debt capacity as a contingency against unforeseen emergencies requiring the issuance of debt.

CITY OF VANCOUVER
PLEDGED - REVENUE COVERAGE
Last Ten Fiscal Years
(Amounts expressed in thousands)

Table 14

	Water/Sewer Revenue Bonds						Solid Waste Revenue Bonds						Special Assessment Debt			
			Net Revenue Available for	Debt Service					Net Revenue Available for	Debt Service						
Fiscal Year	Gross Revenue (1)	Expense (2)	Debt Service	Principal	Interest	Coverage (3)	Gross Revenue	Expense	Debt Service	Principal	Interest	Coverage	Special Assessment Collections	Debt Service Principal	Debt Service Interest	Coverage
2012	74,277	38,797	35,480	10,645	3,322	2.54	2,871	1,902	969	-	-	N/A	4.00	3.00	0.83	1.00
2013	77,389	42,166	35,223	11,150	2,812	2.52	2,610	2,122	488	-	-	N/A	4.00	3.00	0.63	1.10
2014	81,415	42,146	39,269	9,095	2,331	3.44	2,334	2,065	269	-	-	N/A	54	6.33	0.25	8.20
2015	90,198	50,093	40,105	9,550	1,868	3.51	1,826	2,268	(442)	-	-	N/A	118	141.83	11.25	0.77
2016	90,951	51,253	39,698	10,045	1,369	3.48	1,903	2,241	(338)	-	-	N/A	37	60.00	7.33	0.55
2017	99,271	56,710	42,561	6,720	932	5.56	2,116	2,513	(397)	-	-	N/A	37	35.00	4.93	0.93
2018	106,371	57,044	49,327	7,090	564	6.44	1,873	2,769	(896)	-	-	N/A	32	40.00	3.38	0.74
2019	114,603	61,519	53,084	3,650	283	13.50	1,701	2,220	(519)	-	-	N/A	23	20.00	1.58	1.05
2020	117,024	64,562	52,462	3,840	96	13.33	1,980	1,897	83	-	-	N/A	16	10.00	0.68	1.51
2021	147,830	88,513	59,317	-	-	N/A	2,164	1,732	431	-	-	N/A	11	5.00	0.23	2.05

(1) Gross Revenue is defined as all operating and nonoperating revenues of the Water/Sewer Enterprise Fund. This does not include systems development revenue.
(2) Expense is defined as requiring a payment to an outside entity but not including debt service interest and fiscal charges. Therefore, expense does not include depreciation, amortization, or tax payments made to the City of Vancouver.
(3) Debt coverage is calculated by using current net revenues available for debt service divided by current debt service requirements. Water/Sewer Bond covenants require a minimum coverage of 1.3%.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Statistical
Demographic and Economic Information

CITY OF VANCOUVER
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Table 15

Fiscal Year	Population	Personal Income [1] (thousands of dollars)	Per Capita Income [2]	School Enrollment	Local Unemployment Rate %
2012	163,200	6,740,486	41,302	48,737	10.7
2013	164,500	7,090,444	43,103	49,138	10.1
2014	167,400	7,320,067	43,728	49,146	8.0
2015	170,400	7,803,298	45,794	49,842	6.6
2016	173,500	8,401,217	48,422	49,587	6.4
2017	176,400	8,304,559	47,078	49,887	5.3
2018	183,500	9,863,309	53,751	49,360	5.0
2019	185,300	9,899,282	53,423	48,817	4.0
2020	189,700	10,699,270	56,401	45,648	9.2
2021	194,400	11,248,567	57,863	44,822	5.2

[1] Personal income is calculated by multiplying population by per capita income.
[2] Per capita income listed for Clark County, WA. Data obtained from the Washington State Office of Financial Management, 2021 Population trends report.

CITY OF VANCOUVER
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

Table 16

		2012			2021		
Employer	Type of Business	Employees	Rank	Percent of Total City Employment	Employees	Rank	Percent of Total City Employment
Vancouver School District	Public Education	2,203	3	3.02%	2,839	1	3.48%
Vancouver Clinic	Healthcare	912	8	1.25%	1,337	2	1.64%
Dick Hannah	Retail				651	3	0.80%
Columbia Machine Inc.	Supplier				550	4	0.67%
Clark Public Utilities	Electric & Water				550	5	0.67%
Tapani, Inc.	Construction				505	6	0.62%
U.S. Bank	Financial Services				456	7	0.56%
Washington State University Vancouver	Higher Education				441	8	0.54%
Clark Co. Public Transportation - C-Tran	Transportation				409	9	0.50%
Nautilus, Inc.	Home Fitness/Equipment				322	10	0.39%
Southwest Washington Medical Center	Healthcare	2,841	1	3.90%			
Evergreen School District	Public Education	2,455	2	3.37%			
Clark County	Government	1,561	4	2.14%			
City of Vancouver	Government	962	7	1.32%			
Fred Meyer	Retail	1,500	5	2.06%			
* Clark College	Community College	985	6	1.35%			
BNSF Railway Railroad	Transportation	800	9	1.10%			
Kaiser Permanente NW	Healthcare	724	10	0.99%			
Subtotal of Ten Largest Employers		14,943		20.49%	8,060		9.87%
All Other Employers		57,975		79.51%	73,588		90.13%
Total Vancouver Employment		72,918		100.00%	81,648		100.00%

Statistical
Operating Information

CITY OF VANCOUVER
FULL-TIME EQUIVALENT CITY GOVERNMENT POSITIONS BY FUNCTION
Last Ten Fiscal Years

Table 17

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
City Council	7	7	7	7	7	7	7	7	7	7
City Management	14	15	15	13	13	14	15	19	19	22
Support Services	83	84	82	85	91	92	99	101	103	107
Community Services	5	5	4	4	3	5	5	5	5	5
Media & Technology Services	25	24	25	28	28	37	37	39	40	38
Equipment Services	21	22	22	22	27	26	26	26	26	24
Public Safety										
Police	212	213	213	221	245	261	278	291	297	298
Fire	198	198	198	206	206	211	211	217	230	230
Judicial	25	26	29	29	29	32	32	32	32	33
Physical Environment	1	1	1	0	0	0	0	0	0	0
Transportation	40	41	41	47	49	50	55	59	60	59
Economic Environment	51	53	54	58	58	66	66	73	75	74
Culture and Recreation	41	41	41	39	39	40	39	41	41	44
Water/Sewer	222	219	219	217	217	224	224	241	242	244
Parking	7	8	8	9	9	10	10	11	11	11
Airpark	1	1	1	1	1	1	1	2	2	2
Sanitation	5	5	5	5	5	5	5	6	6	6
Tennis Center	4	4	4	4	4	4	4	-	-	-
Fire Shop	0	0	0	0	0	-	-	-	-	-
Total	962	967	969	995	1,031	1,085	1,114	1,170	1,196	1,204

Note: Information presented has been revised to reflect approved, full-time-equivalent positions as of December 31 of the year shown.

CITY OF VANCOUVER
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Table 18

Governmental Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Change (a)
General Government / Other											
Total FTE of general governmental employees	155	157	155	159	169	181	189	197	203	203	0%
Number of unions represented	10	10	10	10	10	10	10	10	10	8	-20%
Number of external job applications processed	6,876	4,220	6,454	7,341	10,552	10,892	9,622	10,664	7,124	8,607	21%
Number of desktop & laptop computer systems in use	1,165	1,046	1,095	1,313	1,367	1,490	1,517	1,563	1,636	1,603	-2%
Number of calls for service to help desk	13,705	13,297	13,911	13,351	14,774	16,791	18,338	23,389	23,218	21,402	-8%
Number of CVTV programs produced per year	434	450	444	425	460	433	396	337	304	350	15%
Public Safety											
Police											
Number of commissioned FTEs	193	187	186	187	196	202	206	218	211	209	-1%
Number of filled support FTEs (includes temps)	23	23	22	23	43	52	53	52	52	50	-4%
Number of calls for service (excludes officer initiated)	93,834	98,458	94,113	90,134	101,649	112,652	115,710	124,264	131,374	155,158	18%
Number of officer-initiated responses	36,560	36,595	36,641	47,417	43,516	40,059	43,221	51,980	37,313	31,882	-15%
Number of traffic stops	17,037	17,187	17,138	14,809	13,427	14,142	13,807	18,092	9,875	8,371	-15%
NIBRS - Crimes against Persons/Property per 1,000 residents	71.9	63.2	57.3	64.5	65.5	64.4	70.7	75.7	76.0	108.0	42%
NIBRS - Crimes against Society per 1,000 residents	4.0	3.5	3.6	3.7	3.5	2.9	2.9	3.7	2.8	2.3	-18%
Number of impared driving arrests	306	396	382	344	324	403	492	497	437	396	-9%
Number of false alarms	1,237	1,251	1,531	1,731	1,775	1,820	1,907	1,911	1,825	1,899	4%
Fire											
Number of commissioned FTEs	189	189	188	188	188	188	188	188	188	190	1%
Number of filled non commissioned (support) FTEs	11	11	14	16	18	28	28	28	28	27	-5%
Number of fire apparatus	21	21	22	22	27	26	26	26	26	26	0%
Number of EMS dedicated vehicles	0	0	0	2	2	2	2	2	2	2	0%
Number of fire specific responses	897	821	866	1,232	856	962	907	784	935	1,080	16%
Number of medical responses	16,667	16,261	16,631	17,945	15,543	16,740	17,347	17,450	17,024	19,549	15%
Transportation											
Lane miles of pavement under management	1,810	1,812	1,812	1,815	1,816	1,875	1,906	1,906	1,906	1,911	0%
Lane miles of streets swept	13,525	13,373	13,170	12,032	11,251	13,396	14,186	16,300	15,807	13,731	-13%
Total filled FTEs (includes temps)*								55	59	59	0%
Culture and Recreation											
Total FTEs of employees	45	44	42	43	41	41	42	39	35	39	10%
Total acreage of managed city park space	2,138	2,138	1,600	1,587	1,580	1,580	1,607	1,600	1,600	1,780	11%
Miles of trails	23	23	23	20	20	20	21	21	21	21	-2%

(a) The change column compares the difference between the two most recent years.

* The City only began tracking this information starting in 2019 and will build out the table each year until a full 10 years of data is available.

CITY OF VANCOUVER
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Table 18
Continued

Business-type Function	2012	2013	2014	2015 Restated	2016 Restated	2017	2018	2019	2020	2021	Change
Water											
Number of residential water connections	65,360	66,231	66,858	71,907	73,110	73,507	70,563	71,110	72,105	77,239	7%
Number of non-residential water connections	3,489	3,514	3,537	3,688	3,762	3,813	3,917	3,976	4,032	4,326	7%
Number of new water connections	186	896	650	1,382	1,203	397	1,500	816	1,051	1,293	23%
Daily average water consumption (gallons)	25,470,150	20,327,323	18,931,903	20,550,000	22,056,000	18,790,065	19,141,710	22,535,830	22,500,000	25,200,000	12%
Sewer											
Number of total waste connections	55,964	56,836	57,520	58,588	59,448	59,678	60,656	64,876	61,614	66,429	8%
Number of non-residential waste water connections	2,750	2,781	2,815	2,654	2,680	2,736	2,776	2,955	2,841	2,938	3%
Number of new waste connections	431	868	684	1,066	860	230	1,435	3,116	2,978	4,688	57%
Daily average treated	21,960,000	20,180,000	20,300,000	20,550,000	22,056,000	21,987,000	20,370,000	19,231,000	18,836,000	19,630,000	4%
Surface Water											
Number of drain basins cleaned	13,267	14,012	9,814	10,942	10,112	10,122	14,152	12,592	10,903	11,405	5%
Miles of drainage mains cleaned	8.8	36.1	11.7	6.7	9.2	6.1	16.0	23.0	13.8	11.0	-20%
Parking											
Number of parking violations issued per year	27,583	24,133	20,608	24,529	25,040	31,369	34,155	31,057	11,442	14,258	25%
Building Inspection											
Total code violation cases initiated	1,041	1,009	1,184	1,308	1,256	1,329	1,202	1,273	1,068	907	-15%
Number of new residential units	578	922	819	1,087	716	1,546	1,191	1,374	1,569	2,535	62%
Number of total building permits issued	7,654	8,464	8,133	9,679	9,642	9,440	10,468	10,322	10,068	11,629	16%
Number of total building inspections conducted	31,574	32,110	30,154	37,487	42,511	35,653	45,271	43,341	44,832	52,880	18%

CITY OF VANCOUVER
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

Table 19

Governmental Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Change
General Government / Other											
Total city light vehicle fleet (no marked patrol)	363	329	320	320	332	351	446	303	412	345	-16%
Square ft. of administrative space	252,550	252,550	166,877	266,840	167,953	167,953	167,953	167,953	212,766	212,766	0%
Square ft. of warehouse space	84,116	84,116	43,505	39,881	23,148	23,148	23,148	23,148	23,148	23,148	0%
Public Safety											
Police											
Number of marked police patrol	90	87	74	74	79	75	97	127	101	81	-20%
Number of total police facilities	4	4	3	4	4	4	4	4	5	5	0%
Fire											
Number of total response vehicles	21	21	22	22	34	34	34	34	34	34	0%
Number of stations	10	10	10	10	10	10	10	10	10	10	0%
Number of total fire fleet vehicles (includes apparatus)	68	68	69	69	68	69	69	69	69	72	4%
Transportation											
Number of signaled intersections	237	237	241	241	258	258	261	261	261	261	0%
Number of bridges	10	10	10	10	10	11	11	11	11	12	9%
Miles of roads	580.3	581.0	581.0	582.0	582.0	604.0	605.0	610.0	610.0	610.0	0%
Culture and Recreation											
Parks											
Number of neighborhood parks	67	76	76	76	76	77	78	79	79	91	15%
Number of community parks	12	13	15	14	14	14	14	14	14	16	14%
Indoor Recreation Facilities	3	3	3	3	3	3	3	3	3	3	0%
Museums	1	1	1	1	1	1	1	1	1	1	0%

Business-Type Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Change
Water											
Total miles of water mains	1,001	1,009	1,012	1,020	1,031	1,041	1,054	1,063	1,071	1,088	2%
Miles of supply and transmission mains 12" and larger	192	194	194	195	195	200	201	203	203	205	1%
Hydrants in use	7,443	7,512	7,564	7,633	7,738	7,831	7,953	8,054	8,111	8,263	2%
Storage (mg)	25	25	25	25	24	24	24	23	23	23.5	2%
Sewer											
Miles of sewage mains	728	735	741	753	755	767	773	774	775	785	1%
Treatment Plants	2	2	2	2	2	2	2	2	2	2	0%
Capacity (mgd)	37.4	37.4	37.4	37.4	44.4	44.4	44.4	44.4	44.4	44.4	0%
Parking											
Lots	7	7	7	7	7	7	7	9	9	9	0%
Garages	3	2	2	2	2	2	2	2	2	1	-50%
Meters, on and off street	1,575	1,595	1,595	1,595	1,403	1,115	748	720	676	620	-8%
Pay Stations	30	30	30	32	62	103	188	190	194	195	1%
Airpark											
Hangars	150	150	150	150	150	150	150	150	150	150	0%
Tie-Downs	12	12	12	12	12	12	12	12	12	12	0%
Land (acres)	62	62	62	62	62	62	62	62	62	62	0%
Tennis Center											
Indoor Courts	9	9	9	9	9	9	9	9	9	9	0%
Outdoor Courts	4	4	4	4	4	4	4	4	4	4	0%
Racquetball Courts	2	2	2	2	2	2	2	2	2	2	0%
Square feet of recreation centers in use (non-pool)	209,545	209,545	209,545	209,545	209,545	209,545	209,545	209,545	207,945	207,945	0%

Note 2020 and 2021: Square feet of recreation centers in use (racquetball courts, a combined 1600 sqft) were closed and used for storage space. The City still retains the courts, but they were not in use in 2020 and 2021.

Note: Asset information for areas are not shown are under evaluation

Expenditures of Federal Awards

City of Vancouver
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

1) Basis of Accounting
This schedule is prepared on the same basis of accounting as the City's financial statements. The City of Vancouver uses the accrual basis of accounting

2) Indirect Cost Rate
The City does not use the 10% de minimis cost rate as covered in 2 CFR §200.414 Indirect (F&A) costs.

3) Program Income
The City has a revolving loan program for low income housing. Under this federal program, repayments to the City are considered program revenue (income) and loans of such funds to eligible recipients are considered federal expenditures.

4) Program Costs
The amounts shown as current year expenditures represent only general award portions of the program costs. Entire program costs, including the City's portion may be more than shown.

5) Subrecipient Reporting
Disbursements of funds to subrecipients are reported on the SEFA in in the fiscal year they are approved for payment to the subrecipient.

City of Vancouver
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Federal Agency (Pass-Through Agency)	Federal Program	CFDA Number	Other Award Number	Expenditures: From Pass-Through Awards	Expenditures: From Direct Awards	Expenditures: Total	Passed through to Subrecipients	Note
CDBG - Entitlement Grants Cluster								
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Community Development Block Grants/Entitlement Grants	14.218	B-16-MC-53-0013	-	30,638	30,638	19,363	5
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Community Development Block Grants/Entitlement Grants	14.218	B-17-MC-53-0013	-	103,711	103,711	98,521	5
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Community Development Block Grants/Entitlement Grants	14.218	B-18-MC-53-0013	-	60,026	60,026	6,553	5
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Community Development Block Grants/Entitlement Grants	14.218	B-19-MC-53-0013	-	257,227	257,227	203,635	5
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Community Development Block Grants/Entitlement Grants	14.218	B-20-MC-53-0013	-	742,284	742,284	566,540	3, 5
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	COVID 19 - Community Development Block Grants/Entitlement Grants	14.218	B-20-MW-53--0013	-	485,804	485,804	415,828	5
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Community Development Block Grants/Entitlement Grants	14.218	B-21-MC-53-0013	-	339,976	339,976	38,651	3, 5
	Total CDBG - Entitlement Grants Cluster:			**-**	**2,019,666**	**2,019,666**	**1,349,091**	
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Home Investment Partnerships Program	14.239	M-16-MC-53-0208	-	4,459	4,459	4,459	5
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Home Investment Partnerships Program	14.239	M-17-MC-53-0208	-	14,177	14,177	14,177	5
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Home Investment Partnerships Program	14.239	M-18-MC-53-0208	-	222,559	222,559	197,610	5
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Home Investment Partnerships Program	14.239	M-19-MC-53-0208	-	236,769	236,769	116,353	5
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Home Investment Partnerships Program	14.239	M-20-MC-53-0208	-	591,649	591,649	446,283	3, 5
ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF	Home Investment Partnerships Program	14.239	M-21-MC-53-0208	-	148,516	148,516	22,264	5
		Total CFDA 14.239:		**-**	**1,218,129**	**1,218,129**	**801,146**	

City of Vancouver
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Federal Agency (Pass-Through Agency)	Federal Program	CFDA Number	Other Award Number	Expenditures: From Pass-Through Awards	Expenditures: From Direct Awards	Expenditures: Total	Passed through to Subrecipients	Note
OFFICE OF JUSTICE PROGRAMS, JUSTICE, DEPARTMENT OF (via City of Seattle Police Department)	Missing Children's Assistance	16.543	20-02059	19,530	-	19,530		
OFFICE OF JUSTICE PROGRAMS, JUSTICE, DEPARTMENT OF (via International Association of Chiefs of Police)	Crime Victim Assistance/Discretionary Grants	16.582	2019-V3-GX-K142	3,045	-	3,045	-	
OFFICE ON VIOLENCE AGAINST WOMEN (OVW), JUSTICE, DEPARTMENT OF (via Clark County)	Violence Against Women Formula Grants	16.588	F-19-31103-044	8,051	-	8,051	-	
COMMUNITY ORIENTED POLICING SERVICE, JUSTICE, DEPARTMENT OF	Public Safety Partnership and Community Policing Grants	16.710	2016-UL-WX--0047	-	125,746	125,746	-	
OFFICE OF JUSTICE PROGRAMS, JUSTICE, DEPARTMENT OF	Edward Byrne Memorial Justice Assistance Grant Program	16.738	2018-DJ-BX-4201	-	20,517	20,517	-	
OFFICE OF JUSTICE PROGRAMS, JUSTICE, DEPARTMENT OF (via Clark County)	Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-DJ-BX-0254	14,296	-	14,296	-	
			Total CFDA 16.738:	**14,296**	**20,517**	**34,813**	**-**	
FEDERAL AVIATION ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF	Airport Improvement Program and COVID-19 Airports Programs	20.106	3-53-0139-011-2018	-	91,179	91,179	-	
FEDERAL AVIATION ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF	Airport Improvement Program and COVID-19 Airports Programs	20.106	3-53-0139-014-2020	-	50,015	50,015	-	
FEDERAL AVIATION ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF	Airport Improvement Program and COVID-19 Airports Programs	20.106	3-53-0139-016-2021	-	361,196	361,196	-	
			Total CFDA 20.106:	**-**	**502,390**	**502,390**	**-**	

City of Vancouver
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Federal Agency (Pass-Through Agency)	Federal Program	CFDA Number	Other Award Number	Expenditures: From Pass-Through Awards	Expenditures: From Direct Awards	Expenditures: Total	Passed through to Subrecipients	Note
Highway Planning and Construction Cluster								
FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via WA State Department of Transportation)	Highway Planning and Construction	20.205	CM-1350(028)	9,185	-	9,185	-	
FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via WA State Department of Transportation)	Highway Planning and Construction	20.205	CM-4242(027)	51,697	-	51,697	-	
FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via WA State Department of Transportation)	Highway Planning and Construction	20.205	HSIP-4242(025)	**5,966**	-	5,966	-	
FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via WA State Department of Transportation)	Highway Planning and Construction	20.205	STPUL-1350(027)	5,148	-	5,148	-	
FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via WA State Department of Transportation)	Highway Planning and Construction	20.205	STPUL-4266(002)	191,585	-	191,585	-	
FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via WA State Department of Transportation)	Highway Planning and Construction	20.205	STPUL-4421(004)	389,857	-	389,857	-	
FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via WA State Department of Transportation)	Highway Planning and Construction	20.205	STPUL-4254(006)	57,397	-	57,397	-	
FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via WA State Department of Transportation)	Highway Planning and Construction	20.205	NHPP-4551(014)	7	-	7	-	
	Total Highway Planning and Construction Cluster:			**710,842**	**-**	**710,842**	**-**	
Highway Safety Cluster								
NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via WA Association of Seriff's & Police Chiefs)	State and Community Highway Safety	20.600	WASPC Traffic Safety Equip.	4,331	-	4,331	-	
NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via State of Washington Traffic Safety Commission)	State and Community Highway Safety	20.600	2021-HVE-4064	6,676	-	6,676	-	
NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via State of Washington Traffic Safety Commission)	State and Community Highway Safety	20.600	2022-HVE-4448	**4,286**	**-**	**4,286**	-	
	Total Highway Safety Cluster:			**15,293**	**-**	**15,293**	**-**	

City of Vancouver
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Federal Agency (Pass-Through Agency)	Federal Program	CFDA Number	Other Award Number	Expenditures: From Pass-Through Awards	Expenditures: From Direct Awards	Expenditures: Total	Passed through to Subrecipients	Note
NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via State of Washington Traffic Safety Commission)	Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	2021-HVE-4 064	1,360	-	1,360	-	
DEPARTMENTAL OFFICES, TREASURY, DEPARTMENT OF THE	COVID 19 - CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	SLT-7052	-	1,117,035	1,117,035	-	
ENVIRONMENTAL PROTECTION AGENCY, ENVIRONMENTAL PROTECTION AGENCY	Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements	66.818	BF-01J8780 1	-	27,363	27,363	-	
ENVIRONMENTAL PROTECTION AGENCY, ENVIRONMENTAL PROTECTION AGENCY (via WA State Department of Ecology)	Columbia River Basin Restoration (CRBR) Program	66.962	C2100029	21,169	-	21,169	-	
ENVIRONMENTAL PROTECTION AGENCY, ENVIRONMENTAL PROTECTION AGENCY	Columbia River Basin Restoration (CRBR) Program	66.962	RB-01J7340 1	-	54,730	54,730	-	
			Total CFDA 66.962:	**21,169**	**54,730**	**75,899**	**-**	
FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via WA State Military Department)	COVID 19 - Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	D20-151	**467,598**	-	467,598	**-**	
FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF	Assistance to Firefighters Grant	97.044	EMW-2018-FO-00832	-	68,538	68,538	-	
FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF	Assistance to Firefighters Grant	97.044	EMW-2019-FG-03555	-	202,312	202,312	-	
FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF	Assistance to Firefighters Grant	97.044	EMW-2019-FP-00650	-	116,841	116,841	-	
FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via Clark Regional Emergency Services)	Assistance to Firefighters Grant	97.044	EMW-2020-FP-00464	238	-	238	-	
			Total CFDA 97.044:	**238**	**387,691**	**387,929**	**-**	
FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via Clark Regional Emergency Services)	Homeland Security Grant Program	97.067	EMW-2019-SS-00044-S 01	53,334	-	53,334	-	
			Total Federal Awards Expended:	**1,314,756**	**5,473,267**	**6,788,023**	**2,150,237**	