

REPORTING

Note X - Reconciliation of Government-Wide and Fund Financial Statements

A. Explanation of Certain Differences Between the Governmental Funds Balance Sheet and the Government-Wide Statement of Net Position

The governmental funds' balance sheet includes reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. [1]

B. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities

The governmental funds' statement of revenues, expenditures, and changes in fund balances includes reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. [2]

INSTRUCTIONS TO PREPARER

This note is required only if the reconciliation on the face of financial statements does not provide sufficient details about reconciling items (GASB Statement 34, paragraph 77).

- [1] List all the elements from the reconciliation provided in/or after the city/county/district governmental funds' balance sheet and provide details for each reconciling item.
- [2] List all the elements from the reconciliation provided in/after the city/county/district governmental funds' statement of revenues, expenditures, and changes in fund balance and provide details for each reconciling item.