

## Required Supplementary Information (RSI)

### Local Government Defined Benefit Pension Plans that comply with GASBS 67 criteria

*Note: The information in paragraphs (a) and (b) may be presented in a single schedule. Information for each year should be measured as of the pension plan's most recent fiscal year-end.*

(A) A ten-year schedule of changes in the net pension liability, presenting for each year (1) the beginning and ending balances of the total pension liability, the pension plan's fiduciary net position, and the net pension liability, calculated in conformity with paragraphs 35-46 of GASBS 67, and (2) the effects on those items during the year of the following, as applicable:

- (1) Service cost
- (2) Interest on the total pension liability
- (3) Changes of benefit terms
- (4) Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability
- (5) Changes of assumptions about future economic or demographic factors or of other inputs
- (6) Contributions from employers
- (7) Contributions from nonemployer contributing entities
- (8) Contributions from plan members
- (9) Pension plan net investment income
- (10) Benefit payments, including refunds of plan member contributions
- (11) Pension plan administrative expense
- (12) Other changes, separately identified if individually significant.

(B) A ten-year schedule presenting the following for each year:

- (1) The total pension liability
- (2) The pension plan's fiduciary net position
- (3) The net pension liability
- (4) The pension plan's fiduciary net position as a percentage of the total pension liability
- (5) The covered-employee payroll
- (6) The net pension liability as a percentage of covered-employee payroll.

(C) A ten-year schedule presenting for each year the information indicated in (1)-(6), below, **if an actuarially determined contribution is calculated** for employers or nonemployer contributing entities. The schedule should identify whether the information relates to the employers, nonemployer contributing entities, or both.

- (1) The actuarially determined contributions of employers or nonemployer contributing entities. For purposes of this schedule, actuarially determined contributions should exclude amounts, if any, to separately finance\* specific liabilities of an individual employer or nonemployer contributing entity to the pension plan.
- (2) For cost-sharing pension plans, the contractually required contribution of employers or nonemployer contributing entities, if different from (1). For purposes of this schedule,

- contractually required contributions should exclude amounts, if any, to separately finance specific liabilities of an individual employer or nonemployer contributing entity to the pension plan.
- (3) The amount of contributions recognized during the fiscal year by the pension plan in relation to the actuarially determined contribution in (1). For purposes of this schedule, contributions should include only amounts recognized as additions to the pension plan's fiduciary net position resulting from cash contributions and from contributions recognized by the pension plan as current receivables.
  - (4) The difference between the actuarially determined contribution in (1) and the amount of contributions recognized by the pension plan in relation to the actuarially determined contribution in (3).
  - (5) The covered-employee payroll.
  - (6) The amounts of contributions recognized by the pension plan in relation to the actuarially determined contribution in (3) as a percentage of covered-employee payroll in (5).
- (D)** A ten-year schedule presenting for each fiscal year the annual money-weighted rate of return on pension plan investments calculated as required by paragraph 30b(4) of GASBS 67.

\*Examples of separately financed liabilities to the pension plan include long-term receivables recognized for contractually deferred contributions with separate payment schedules, and cash receipts or long-term receivables for amounts assessed to an individual employer upon joining a multiple-employer pension plan or for increases in the total pension liability for changes of benefit terms specific to an employer in a multiple-employer pension plan.

### **Notes to the Required Schedules**

Significant methods and assumptions used in calculating the actuarially determined contributions, if any, should be presented as notes to the schedule required by paragraph C. In addition, for each of the schedules above, information should be presented about factors that significantly affect trends in the amounts reported (for example, changes of benefit terms, changes in the size or composition of the population covered by the benefit terms, or the use of different assumptions). The amounts presented for prior years should not be restated for the effects of changes — for example, changes of benefit terms or changes of assumptions — that occurred subsequent to the end of the fiscal year for which the information is reported.